



Legislation Text

File #: 20-0971, **Version:** 1

Approving and authorizing the City Manager to enter into a funding agreement with Valley Metro Rail, Inc., for the current light rail operations in the City of Mesa. After receiving \$8,920,000 in CARES Act funding, the City will pay \$3,880,000 for operations, maintenance, and landscaping of the existing light rail line for fiscal year 2020/21. The City anticipates receiving \$2,115,264 in light rail fares, advertising, and preventive maintenance, as well as \$1,280,000 in Arizona Lottery Funds, for a net impact to the City's General Fund of \$484,736. **(Districts 3 and 4)**