City of Mesa



Legislation Details (With Text)

File #: 21-0224

Type: Resolution Status: Agenda Ready

In control: City Council

On agenda: 3/1/2021

Title: Approving and authorizing the City Manager to enter into a Development Agreement, a Government

Property Lease Excise Tax (GPLET) Lease Agreement, and a Perpetual Easement Agreement, for the development of approximately 9.7± acres of property generally located in downtown Mesa at the southeast corner of East Main Street and South Sirrine. The three Agreements facilitate the redevelopment of the property into a mixed-use project consisting of four multi-story buildings with ground floor commercial, market-rate residential units, residential amenities, and parking, that will

generate significant economic benefits to the City of Mesa. (District 4)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Presentation, 2. Council Report and Exhibits, 3. Resolution and Exhibit, 4. Development

Agreement, 5. GPLET Lease, 6. Easement

Date Ver. Action By Action Result

Approving and authorizing the City Manager to enter into a Development Agreement, a Government Property Lease Excise Tax (GPLET) Lease Agreement, and a Perpetual Easement Agreement, for the development of approximately 9.7± acres of property generally located in downtown Mesa at the southeast corner of East Main Street and South Sirrine. The three Agreements facilitate the redevelopment of the property into a mixed-use project consisting of four multi-story buildings with ground floor commercial, market-rate residential units, residential amenities, and parking, that will generate significant economic benefits to the City of Mesa. (District 4)