City of Mesa



Legislation Details (With Text)

File #: 20-1003

Type: Resolution Status: Agenda Ready

In control: City Council

On agenda: 10/22/2020

Title: Approving and authorizing the City Manager to enter into a Government Property Lease Excise Tax

(GPLET) Lease Agreement, and related agreements and documents, to lease to EV Development, LLC, approximately 0.9± acres of property generally located at the southeast corner of Pepper Place and Robson after EV Development, LLC, redevelops the property into a mixed-use project, consisting of a seven-story building with commercial, market-rate residential units and a parking garage in accordance with the previously approved Development Agreement and related agreements and documents for the project. In accordance with the lease, the property will be reconveyed to EV Development, LLC after the lease term. The redevelopment and lease of the property will generate

significant economic benefits to the City of Mesa. (District 4)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Presentation Summary Slides, 2. Council Report, 3. Exhibit A to Council Report - Economic Impact

June 2020 and Addendum, 4. Resolution, 5. GPLET Lease Agreement

Date Ver. Action By Action Result

Approving and authorizing the City Manager to enter into a Government Property Lease Excise Tax (GPLET) Lease Agreement, and related agreements and documents, to lease to EV Development, LLC, approximately 0.9± acres of property generally located at the southeast corner of Pepper Place and Robson after EV Development, LLC, redevelops the property into a mixed-use project, consisting of a seven-story building with commercial, market-rate residential units and a parking garage in accordance with the previously approved Development Agreement and related agreements and documents for the project. In accordance with the lease, the property will be reconveyed to EV Development, LLC after the lease term. The redevelopment and lease of the property will generate significant economic benefits to the City of Mesa. (District 4)