



Legislation Details

File #:	20-0971	Status:	Agenda Ready
Type:	Resolution	In control:	City Council
On agenda:	10/5/2020		
Title:	Approving and authorizing the City Manager to enter into a funding agreement with Valley Metro Rail, Inc., for the current light rail operations in the City of Mesa. After receiving \$8,920,000 in CARES Act funding, the City will pay \$3,880,000 for operations, maintenance, and landscaping of the existing light rail line for fiscal year 2020/21. The City anticipates receiving \$2,115,264 in light rail fares, advertising, and preventive maintenance, as well as \$1,280,000 in Arizona Lottery Funds, for a net impact to the City's General Fund of \$484,736. (Districts 3 and 4)		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Presentation Slides, 2. Council Report, 3. Resolution, 4. Agreement		

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------