



## Legislation Details (With Text)

<b>File #:</b>	20-0971	<b>Status:</b>	Agenda Ready
<b>Type:</b>	Resolution	<b>In control:</b>	City Council
<b>On agenda:</b>	10/5/2020		
<b>Title:</b>	Approving and authorizing the City Manager to enter into a funding agreement with Valley Metro Rail, Inc., for the current light rail operations in the City of Mesa. After receiving \$8,920,000 in CARES Act funding, the City will pay \$3,880,000 for operations, maintenance, and landscaping of the existing light rail line for fiscal year 2020/21. The City anticipates receiving \$2,115,264 in light rail fares, advertising, and preventive maintenance, as well as \$1,280,000 in Arizona Lottery Funds, for a net impact to the City's General Fund of \$484,736. (Districts 3 and 4)		
<b>Sponsors:</b>			
<b>Indexes:</b>			
<b>Code sections:</b>			
<b>Attachments:</b>	1. Presentation Slides, 2. Council Report, 3. Resolution, 4. Agreement		

Date	Ver.	Action By	Action	Result
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