

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESA, ARIZONA, APPROVING AND AUTHORIZING THE CITY MANAGER TO ENTER AN EXCHANGE AGREEMENT BETWEEN THE CITY OF MESA, ARIZONA AND ACTION ZONE BUSINESS 17, LLC, AND ISSUING A PERMIT FOR THE FILLING OF AN ARTIFICIAL LAKE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, AS FOLLOWS:

Section 1: Approving and authorizing the City Manager or designee to enter an Exchange Agreement, in substantially the form attached as Exhibit A, with Action Zone Business 17, LLC for the exchange of 500 acre-feet of Central Arizona Project water based long term storage credits for 500 acre-feet of effluent based long term storage credits.

Section 2: Issuing a Permit, in the form substantially the form attached as Exhibit B, to Action Zone Business 17, LLC for the filling of an Artificial Lake, as required by, and in accordance with Mesa City Code Title 8, Chapter 10, Section 7.

Section 3: Approval by the City Attorney or designee and signature by the City Manager or designee of such documents shall constitute conclusive evidence of this City Council's approval thereof.

Section 4: That the various City officers and employees be and hereby are authorized and directed to perform all acts necessary to give effect to this Resolution.

PASSED AND ADOPTED by the City Council of the City of Mesa, Maricopa County, Arizona, this 18th day of October, 2021.

APPROVED:

Mayor

ATTEST:

City Clerk