## Fifth Amendment to the Employment Agreement

## Christopher J. Brady And City of Mesa

This Fifth Amendment to the Employment Agreement ("Fifth Amendment") is entered into between the City of Mesa, an Arizona municipal corporation ("Employer") and Christopher J. Brady ("Employee"). Employer and Employee may be referred to individually as "Party" and collectively as "Parties."

## **RECITALS**

- A. Employer and Employee are parties to that certain Employment Agreement entered into and made effective as of July 1, 2015; a First Amendment to the Employment Agreement dated November 9, 2016; a Second Amendment to the Employment Agreement dated October 2, 2017; a Third Amendment to the Employment Agreement dated August 27, 2018; and a Fourth Amendment to the Employment Agreement dated November 4, 2019 (collectively, the "Employment Agreement").
- B. The Parties, through this Fifth Amendment, hereby desire to provide for a one-time payment to Employee and modify the deferred compensation paid to Employee.

## **AGREEMENT**

NOW, THEREFORE, for and in consideration of the foregoing, and the promises and agreements set forth herein, the Parties agree as follows:

- 1. <u>One-Time Payment</u>: Consistent with the one-time payment made to eligible City of Mesa employees, Employer will pay to Employee a one-time gross payment of \$2,000, applicable taxes and withholdings to be deducted, to be direct deposited on January 15, 2021 into Employee's account on file with the City of Mesa payroll system.
- 2. <u>Deferred Compensation</u>: In addition to the deferred compensation provided to Employee under the Employment Agreement, Employer will pay an additional \$8,133 per year on Employee's behalf into the 401(a) plan and such additional payment is effective January 4, 2021.
- 3. <u>Effect of Fifth Amendment</u>: This Fifth Amendment shall be deemed to amend the Employment Agreement with respect to all terms, provisions, and changes set forth in this Fifth Amendment. Except as amended by this Fifth Amendment, all terms, provisions, and conditions of the Employment Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the Parties have caused this Fifth Amendment to be duly executed on or as of February \_\_\_\_\_\_, 2021.

EMPLOYEE	EMPLOYER CITY OF MESA, an Arizona municipal corporation
Christopher J. Brady	John C. Giles
City Manager	Mayor
Approved as to Form	
James N. Smith City Attorney	

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