

**City Council  
Study Session**

January 21, 2021

**CO+HOOTS @ BENEDICTINE UNIVERSITY**  
**- 4<sup>TH</sup> AMENDMENT TO BENEDICTINE LEASE AGREEMENT**  
**- JOB-ORDER CONTRACT INCREASE**

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Manager of Downtown  
Transformation

# CO+HOOTS @ BENEDICTINE UNIVERSITY

## Program

- Design and construction of approx. 10,000 SF within Gillette Hall
- CO+HOOTS and Benedictine University partnership
  - Entrepreneurship curriculum
  - 80-100 students in program/year
- Co-working space
  - 300 new Mesa jobs/businesses created
  - CO+HOOTS responsible for FF+E
- Regular public entrepreneurship events
- 10-year commitment (CO+HOOTS and Benedictine)



# CO+HOOTS @ BENEDICTINE UNIVERSITY

## Current Budget

- \$2.0M total budget
  - \$1.5M construction (JOC delivery)

## Updated Budget

- \$2.15M total budget
  - \$1.7M construction
- Funding Source: Economic Investment Fund

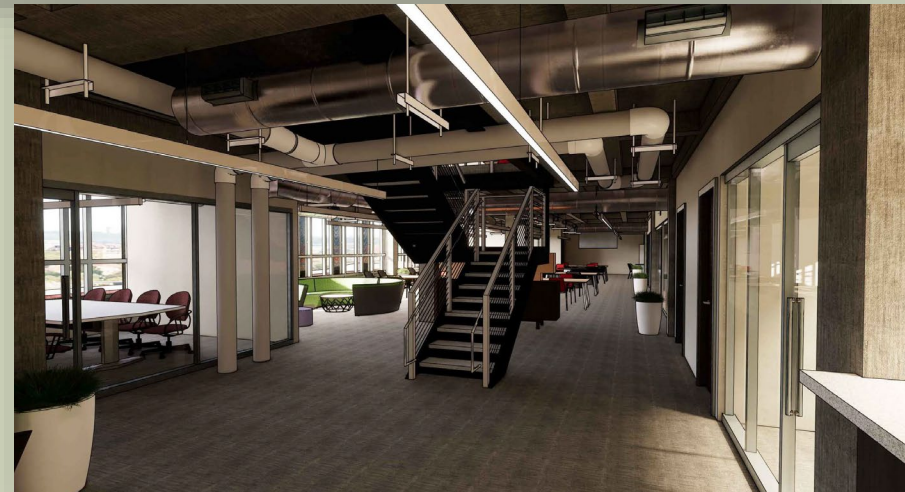




# JOB-ORDER CONTRACTS

## *Job-Order Contract*

- Current limit: \$1.5M with notice to City Council
- Proposed limit: \$2.0M
  - JOCs up to \$1.5M with notice to City Council
  - JOCs \$1.5M-2.0M may be approved by resolution of City Council
- Specific approval of \$1.7M JOC amount for CO+HOOTS build-out



# DISCUSSION AND QUESTIONS