

OVERVIEW OF FISCAL YEAR 2020 COMPREHENSIVE ANNUAL FINANCIAL REPORT

December 14, 2020

Irma Ashworth
Finance Director





CITY OF MESA, AZ

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**



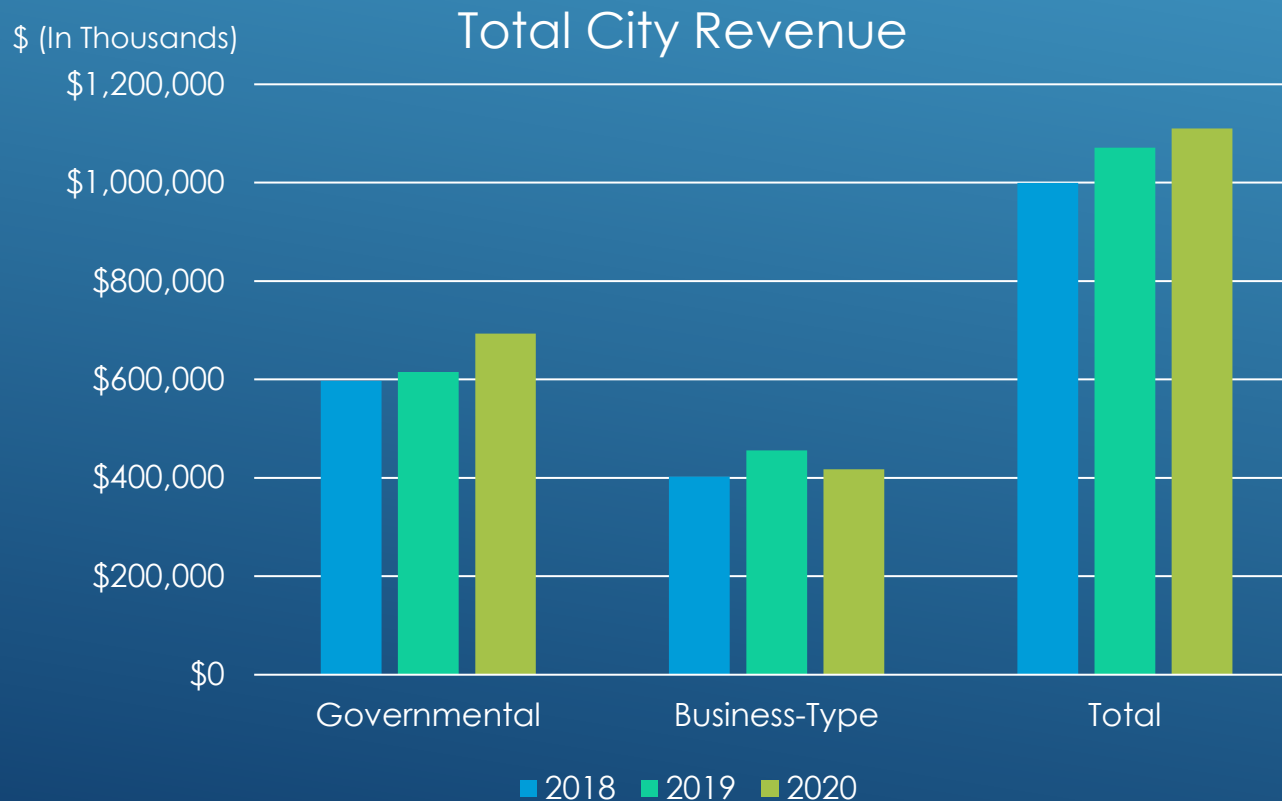
FOR THE FISCAL YEAR ENDED | JUNE 30, 2020

- ▶ Unmodified report issued
- ▶ No Material findings
- ▶ Follows Generally Accepted Accounting Principles (GAAP)
- ▶ Complies with Governmental Accounting Standards Board (GASB)

COMPREHENSIVE ANNUAL FINANCIAL REPORT

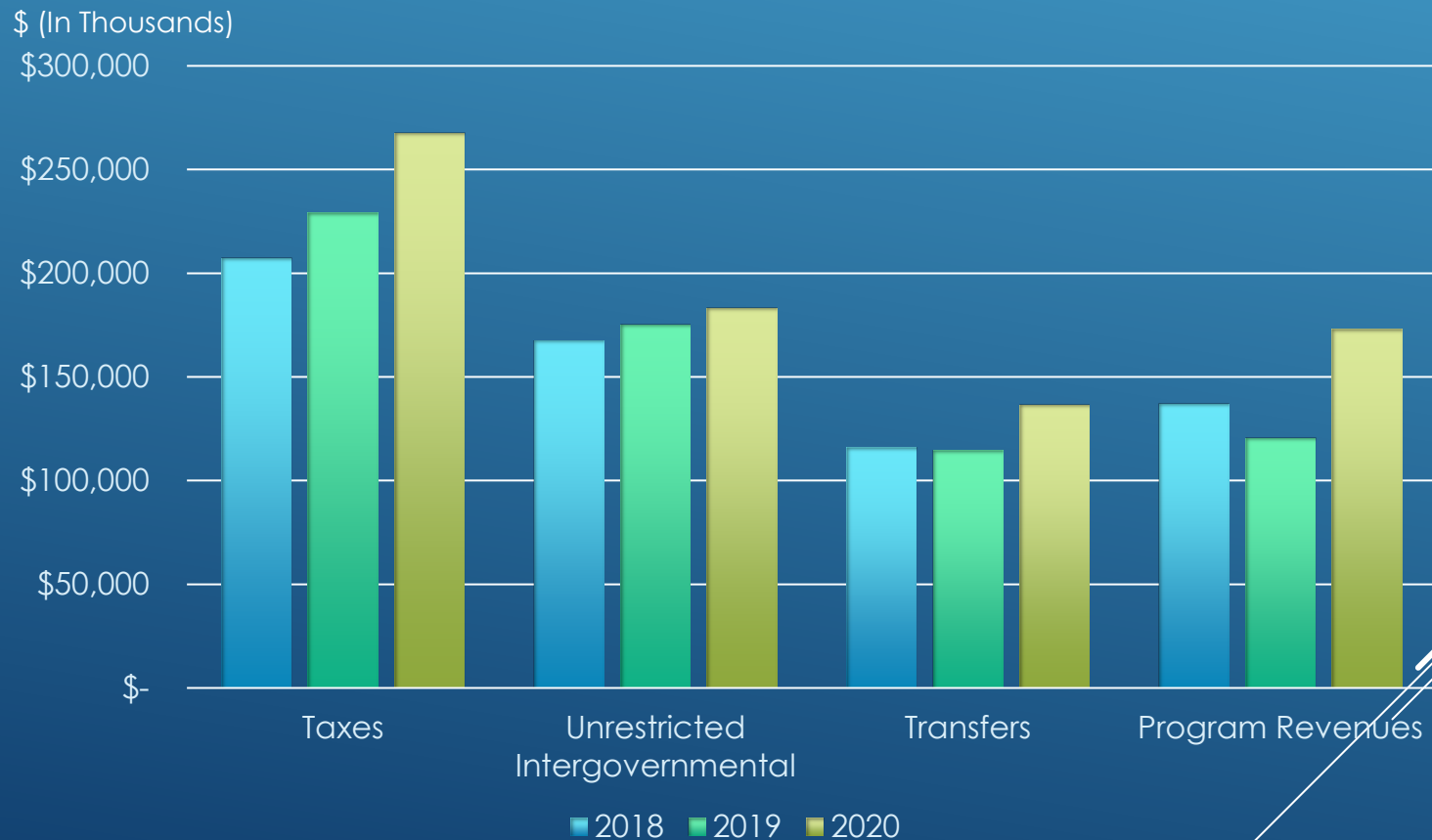
FINANCIAL HIGHLIGHTS

FY 2020 City Revenue's increased by \$39.5 million

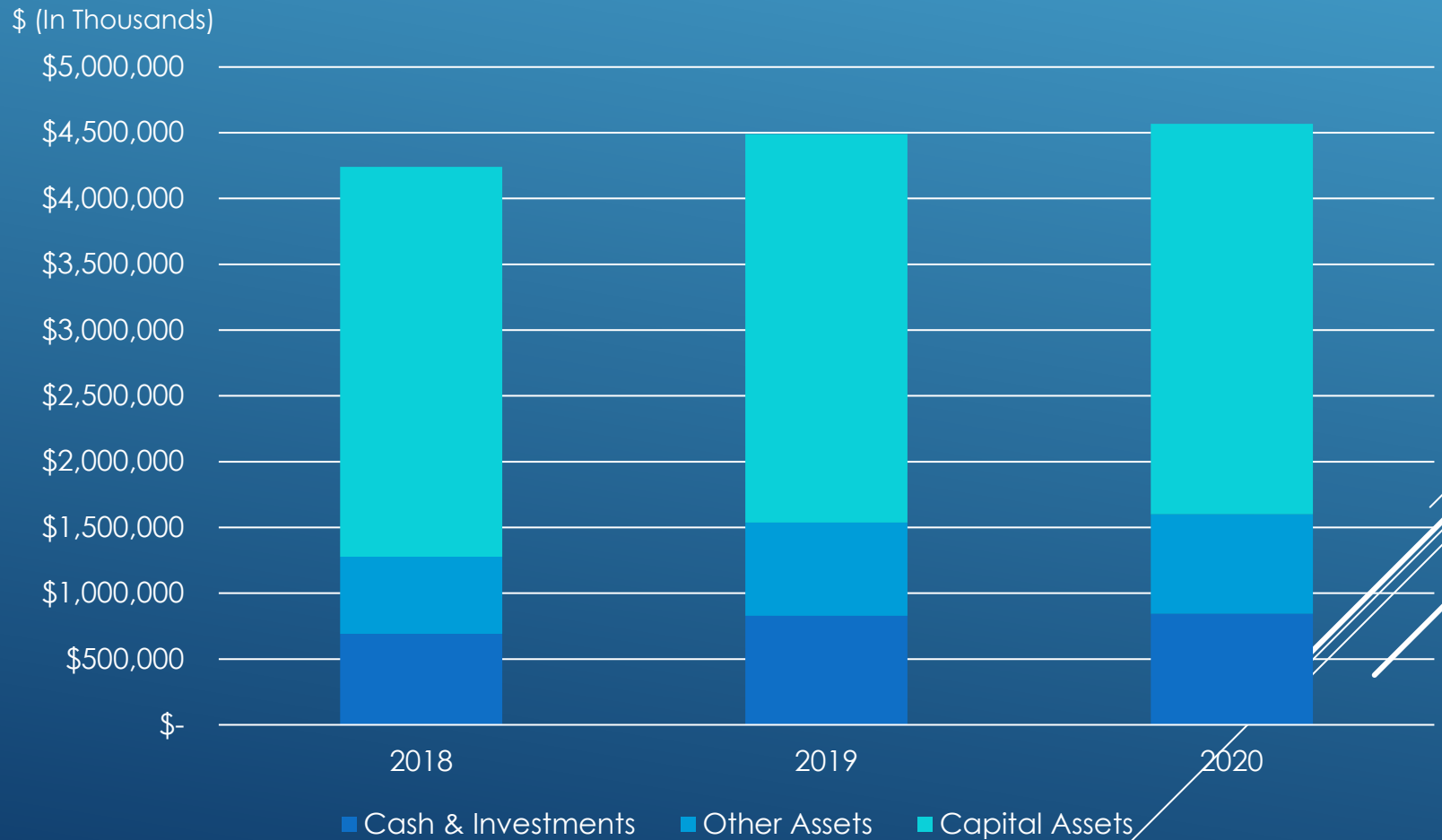


GOVERNMENTAL ACTIVITIES – REVENUES

FISCAL YEARS 2018, 2019 AND 2020



TOTAL ASSETS INCREASED TO \$4.6 BILLION



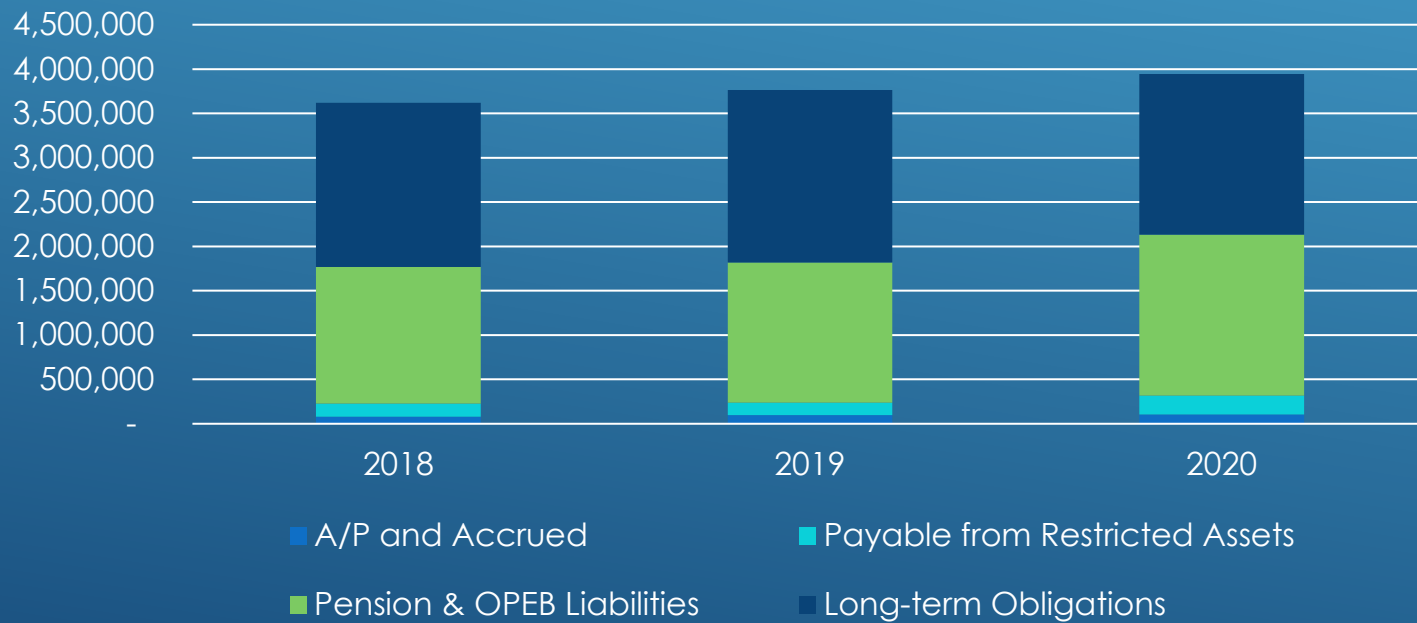
CASH AND INVESTMENTS

Cash	\$ 27,234,000
Investment in Local Govt. Investment Pool	132,772,000
Investment in Insured Cash Sweep Accounts	15,827,000
Cash with Trustee and Fiscal Agents	117,784,000
Cash with Custodian	20,000,000
Long-Term Investments	<u>529,545,000</u>
Total Pooled Cash and Investments	<u>\$ 843,162,000</u>

TOTAL LIABILITIES

\$3.9 BILLION

\$ (In Thousands)



LONG-TERM OBLIGATIONS

Issue Type	June 30, 2019	June 30, 2020
General Obligation Bonds	\$370,670,000	\$ 334,760,000
Highway User Revenue Bonds	67,905,000	58,750,000
Utility Revenue Bonds	1,279,020,000	1,242,670,000
Excise Tax Obligations	<u>49,025,000</u>	<u>-0-</u>
Total	<u>\$1,766,429,000</u>	<u>\$1,636,180,000</u>

PENSION AND OPEB UNFUNDED LIABILITY

Plan	June 30, 2019	June 30, 2020
ASRS Pension	\$ 227,232,800	\$ 235,852,534
PSPRS - Fire Pension	203,637,607	231,179,861
PSPRS - Police Pension	396,877,345	441,183,384
PSPRS - Police OPEB	9,562,512	10,040,985
City OPEB Plan	746,815,618	897,375,371

Questions ?

Irma Ashworth

Finance Director

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