

Date: September 11, 2017

Attention: Eric Tune  
DMB Mesa Proving Grounds LLC  
7600 E. Doubletree Road, Suite 300  
Scottsdale, AZ 85258

Subject: Letter of Substantial Completion for Eastmark Community Facilities District No. 1 (City of Mesa, Arizona)

S. Parc Joule Improvements

Eastmark Project No. S 863

The City Engineer of the City of Mesa, Arizona (the "City"), serving as the Superintendent of Streets of the Eastmark Community Facilities District No. 1 (City of Mesa, Arizona) (the "District"), considers the work included in the project number listed above (collectively, the "Work") to be substantially complete. Substantial Completion is the stage in the progress of the Work when the Work or designated portion is sufficiently complete such that the Owner (as hereinafter defined) can occupy or utilize the Work for its intended use.

This determination of substantial completion was based on the fact that the City has received all Approval of Construction letters required from Maricopa County Environmental Services Department for water and sewer. The City of Mesa Engineering Department has verified that, all paving, concrete, storm drain and streetlight improvements are installed and able to support public usage.

Work continues to progress to the final completion at this time. Letters of Acceptance will not be issued by the City until final inspection has occurred, all Work is complete and all requirements of the Development, Financing Participation, Waiver and Intergovernmental Agreement No. 1 (Eastmark Community Facilities District No. 1), dated as of April 26, 2012, by and among the City, the District, and DMB Mesa Proving Grounds, LLC (the "Owner"), are met.

The City of Mesa accepts the Work as substantially complete on August 21, 2017.



Curt Albright  
Chief Construction Inspector  
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