RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, APPROVING AND AUTHORIZING THE CITY MANAGER TO EXECUTE A MEMORANDUM OF UNDERSTANDING BETWEEN THE CITY OF MESA AND 3W MANAGEMENT, AN ARIZONA LIMITED LIABILITY COMPANY, FOR THE DEVELOPMENT OF CITY-OWNED PROPERTY SURROUNDING AND ABOVE THE POMEROY PARKING GARAGE AND NEARBY SURFACE LOTS.

WHEREAS, the residents of Mesa endorse, and the City Council has adopted a vision and goals for a revitalized and active downtown, supported by significant development that includes diverse residential, entertainment, retail, and employment options; and

WHEREAS, 3W Management's proposal for a mixed-use development surrounding and above the City-owned Pomeroy parking garage and City-owned surface parking lot southwest of the intersection of Main Street and Mesa Drive is consistent with the community's and Council's vision and goals for downtown.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, AS FOLLOWS:

<u>Section 1</u>: Authorizing the City Manager, or his designated representative, to execute the Memorandum of Understanding between the City of Mesa and 3W Management for the development of City-owned property surrounding and above the Pomeroy parking garage and nearby surface lots southwest of the intersection of Main Street and Mesa Drive. The City Clerk, or her designated representative, will attest to the signature of the City Manager thereon.

<u>Section 2</u>: Authorizing the City Manager, or his designated representative, to negotiate, for Council consideration, one or more agreements containing such terms that 3W Management and City determine are necessary.

PASSED AND ADOPTED by the City Council of the City of Mesa, Maricopa County, Arizona this 22nd day of May, 2017.

	APPROVED:	
ATTEST:	Mayor	
City Clerk		