

OVERVIEW OF FISCAL YEAR 2024 ANNUAL COMPREHENSIVE FINANCIAL REPORT

Irma Ashworth
Finance Director

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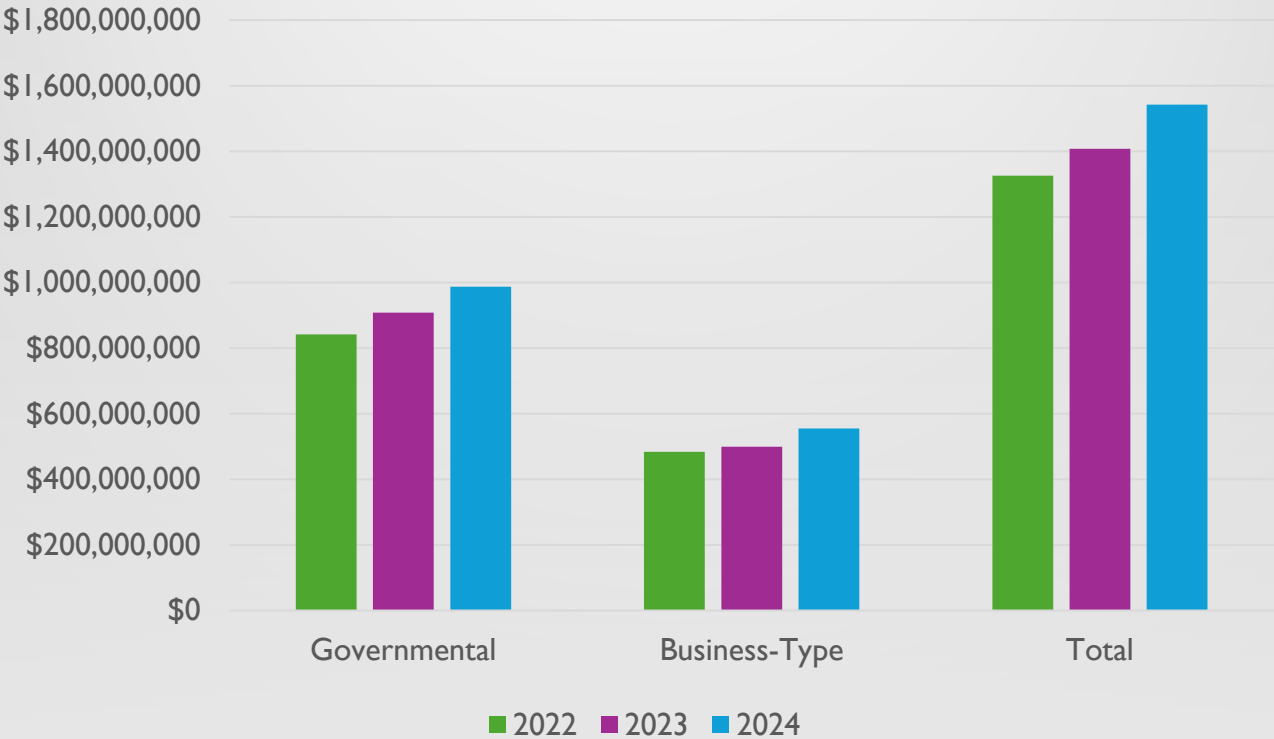


ANNUAL COMPREHENSIVE FINANCIAL REPORT

- Unmodified report issued
- No Findings
- Follows Generally Accepted Accounting Principles (GAAP)
- Complies with Governmental Accounting Standards Board (GASB)

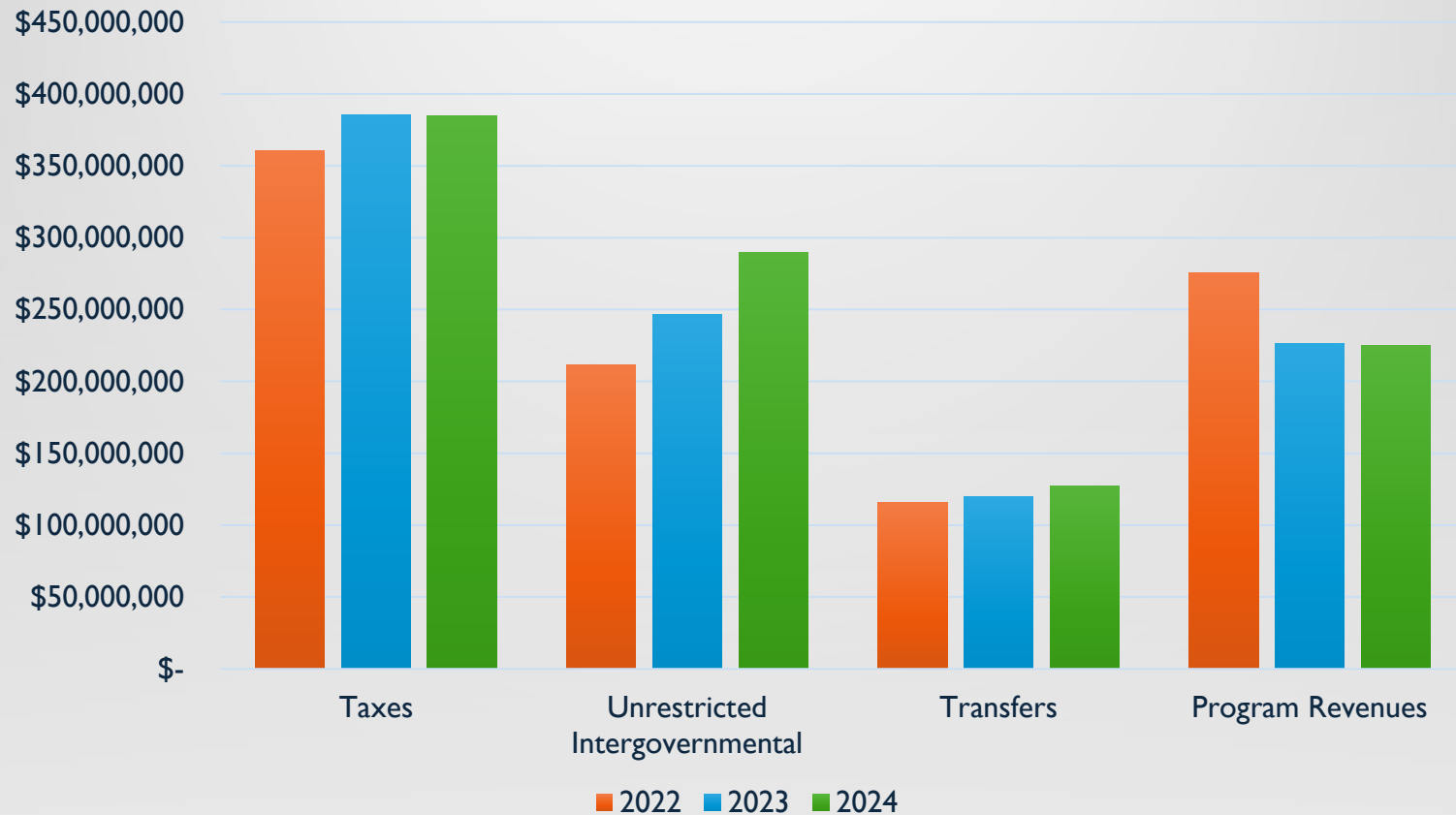
FINANCIAL HIGHLIGHTS

FY 2024 City Revenue's increased by \$134.5 million

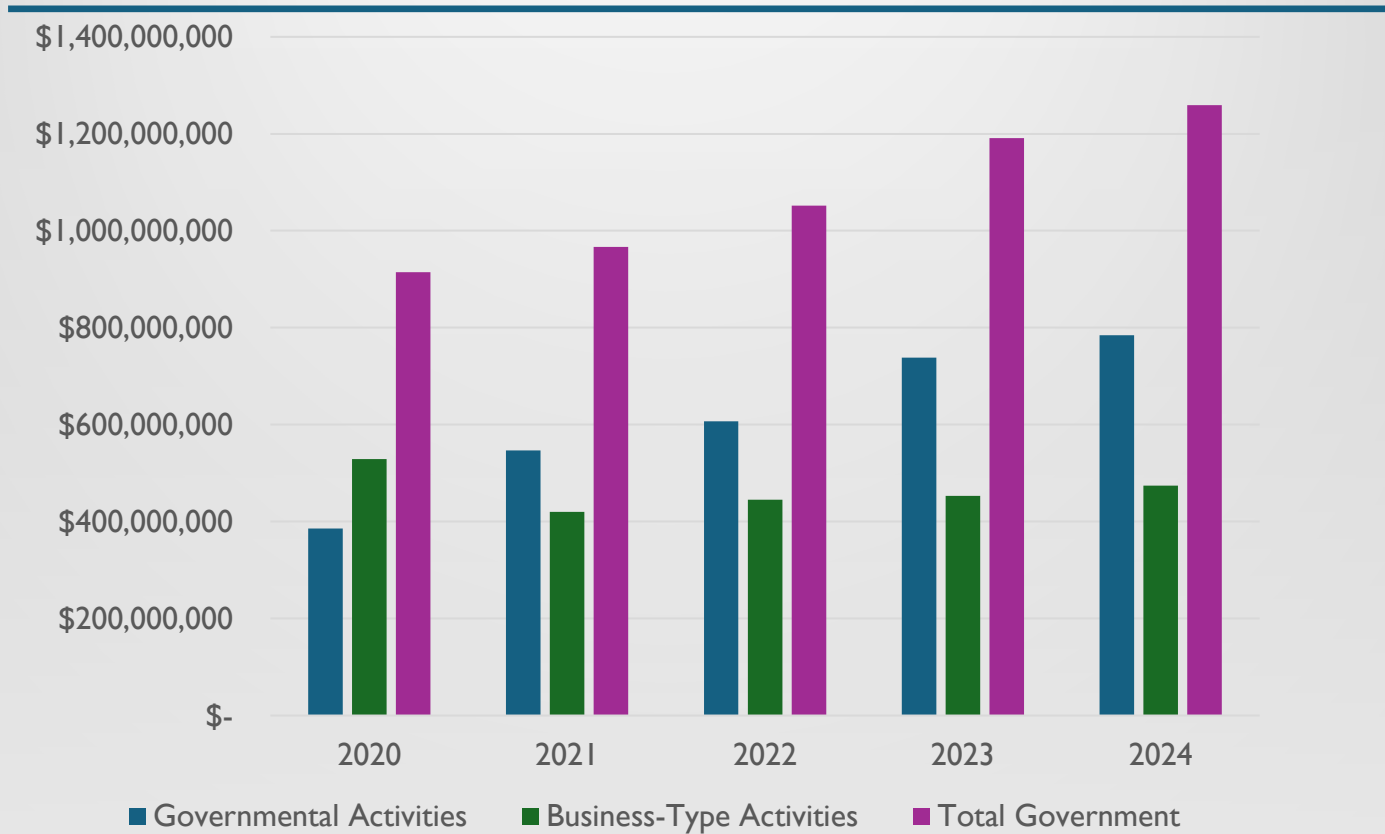


GOVERNMENTAL ACTIVITIES – REVENUES

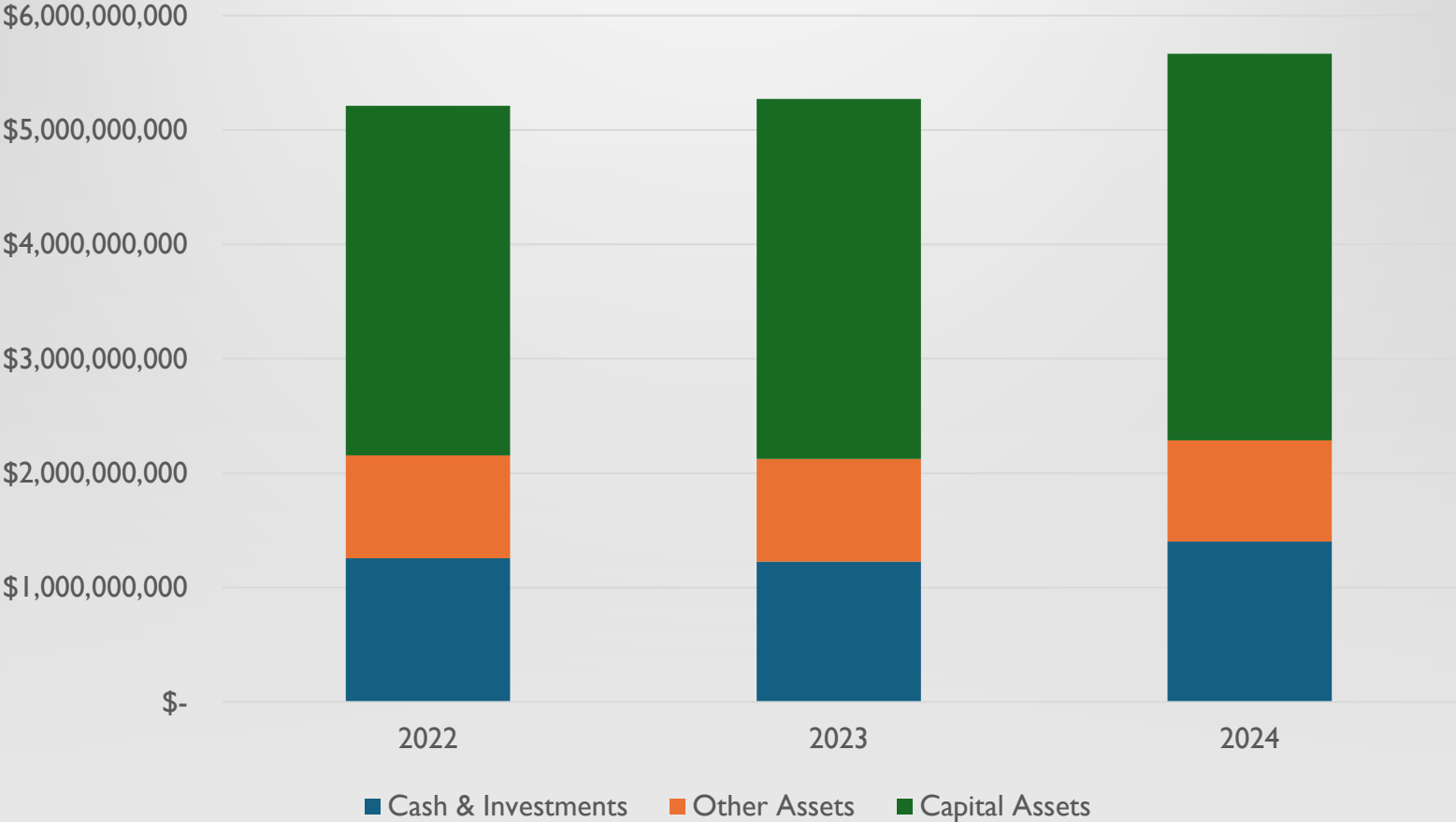
FISCAL YEARS 2022, 2023 AND 2024



5-YEAR NET POSITION COMPARISON



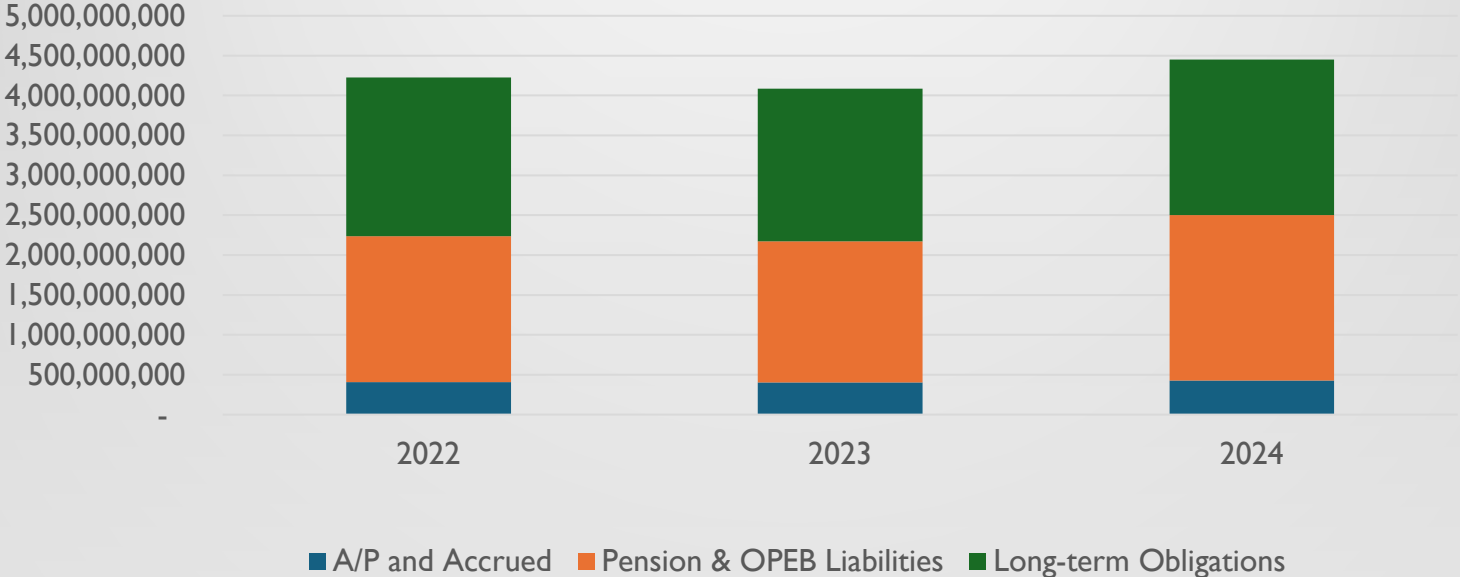
TOTAL ASSETS INCREASED TO \$5.7 BILLION



CAPITAL ASSETS AS OF JUNE 30, 2024

Capital Asset (net of Accumulated Depreciation)	Governmental Activities	Business-Type Activities	Total
Land	\$ 419,761,000	\$ 31,786,000	\$ 451,547,000
Infrastructure – Nondepreciable	3,597,000	17,666,000	21,263,000
Construction in Progress	186,489,000	191,396,000	377,885,000
Buildings & Improvements	502,868,000	62,633,000	565,501,000
Machinery & Equipment	117,272,000	26,178,000	143,450,000
Infrastructure	577,269,000	1,214,747,000	1,792,016,000
Other Assets	<u>23,210,000</u>	<u>3,579,000</u>	<u>26,789,000</u>
Total	<u>\$ 1,830,466,000</u>	<u>\$ 1,547,985,000</u>	<u>\$ 3,378,451,000</u>

TOTAL LIABILITIES \$4.5 BILLION



LONG-TERM OBLIGATIONS

Issue Type	June 30, 2023	June 30, 2024
General Obligation Bonds	\$ 284,955,000	\$ 335,990,000
Highway User Revenue Bonds	29,030,000	18,540,000
Utility Revenue Bonds	1,112,515,000	1,063,125,000
Utility Revenue Obligations	138,725,000	323,975,000
Excise Tax Obligations	<u>32,935,000</u>	<u>31,630,000</u>
Total	<u>\$ 1,598,160,000</u>	<u>\$ 1,773,260,000</u>

PENSION AND OPEB UNFUNDED LIABILITY

Plan	June 30, 2023	June 30, 2024
ASRS Pension	\$ 263,694,000	\$ 261,311,000
PSPRS - Fire Pension	253,036,000	261,760,000
PSPRS - Police Pension	485,351,000	498,380,000
PSPRS - Police OPEB	11,401,000	11,501,000
City OPEB Plan	778,046,000	914,548,000

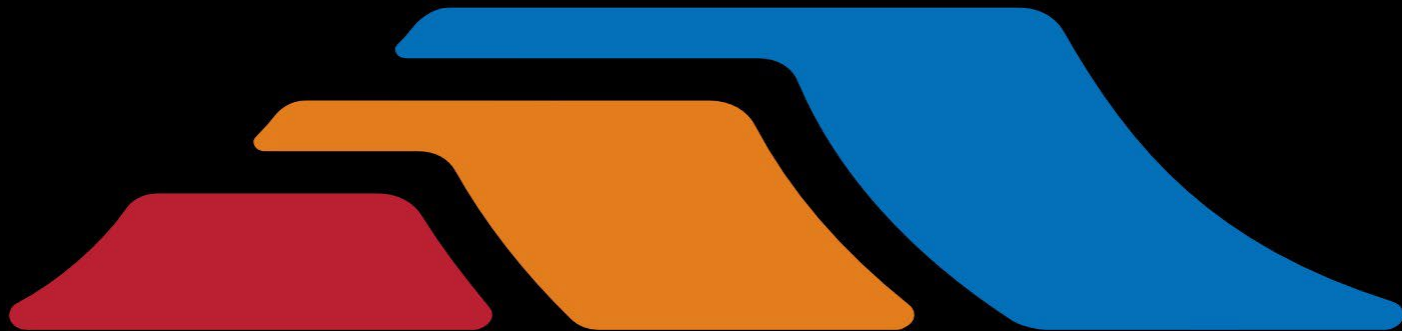
Questions ?

Irma Ashworth

Finance Director

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