City of Mesa **General Governmental Funds** FY 2023/24 Budget (updated as of 5/8/2023)

	Projected	Budget	Forecast	Forecast	Forecast	Forecast
	FY 22/23	FY 23/24	FY 24/25	FY 25/26	FY 26/27	FY 27/28
Beginning Reserve Balance	\$184.9	\$188.4	\$162.4	\$144.2	\$121.1	\$93.3
Total Sources	\$628.3	\$637.7	\$607.9	\$605.2	\$623.4	\$651.8
Total Uses	\$624.8	\$663.7	\$626.1	\$628.2	\$651.2	\$666.1
Net Sources and Uses	\$3.5	(\$26.0)	(\$18.2)	(\$23.1)	(\$27.8)	(\$14.3)
Ending Reserve Balance	\$188.4	\$162.4	\$144.2	\$121.1	\$93.3	\$79.0
Ending Reserve Balance Percent*	28.4%	25.9%	22.9%	18.6%	14.0%	11.9%

Note: Includes economic recession beginning FY 23/24

dollars in millions

City of Mesa Utility Fund FY 2023/24 Budget (updated as of 5/8/2023)

	Projected	Budget	Forecast	Forecast	Forecast	Forecast
	FY 22/23	FY 23/24	FY 24/25	FY 25/26	FY 26/27	FY 27/28
WATER	(\$6.8)	(\$1.4)	(\$0.6)	(\$4.1)	(\$8.0)	(\$8.6)
WASTEWATER	(\$8.5)	(\$13.9)	(\$10.5)	(\$9.0)	(\$5.9)	(\$0.7)
SOLID WASTE	(\$0.9)	(\$7.9)	(\$0.0)	\$0.5	\$0.7	(\$0.5)
ELECTRIC	(\$0.3)	(\$2.1)	(\$1.3)	(\$1.6)	(\$1.5)	(\$1.5)
NATURAL GAS	(\$3.2)	(\$6.3)	(\$1.8)	(\$1.4)	(\$0.9)	(\$0.8)
DISTRICT COOLING	(\$0.2)	(\$0.3)	(\$0.5)	(\$0.1)	(\$0.1)	(\$0.1)
TOTAL NET SOURCES AND USES	(\$19.8)	(\$31.9)	(\$14.6)	(\$15.7)	(\$15.6)	(\$12.2)
Beginning Reserve Balance	\$144.6	\$124.8	\$92.9	\$78.3	\$62.6	\$47.0
Beginning Reserve Balance	ψ144.0	ψ124.0	ψ92.9	ψ/0.5	ψ02.0	φ47.0
Ending Reserve Balance	\$124.8	\$92.9	\$78.3	\$62.6	\$47.0	\$34.8
Ending Reserve Balance Percent*	25.0%	18.7%	15.0%	11.5%	8.3%	6.0%
	20.070	10.7 /0	10.070	11.070	0.070	0.070

*As a % of Next Fiscal Year's Expenditures

data as of May 2023

dollars in millions