

Overview of Fiscal Year 2022 Annual Comprehensive Financial Report

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Finance Director

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CITY OF MESA, AZ

ANNUAL COMPREHENSIVE FINANCIAL REPORT



Bell Bank Park

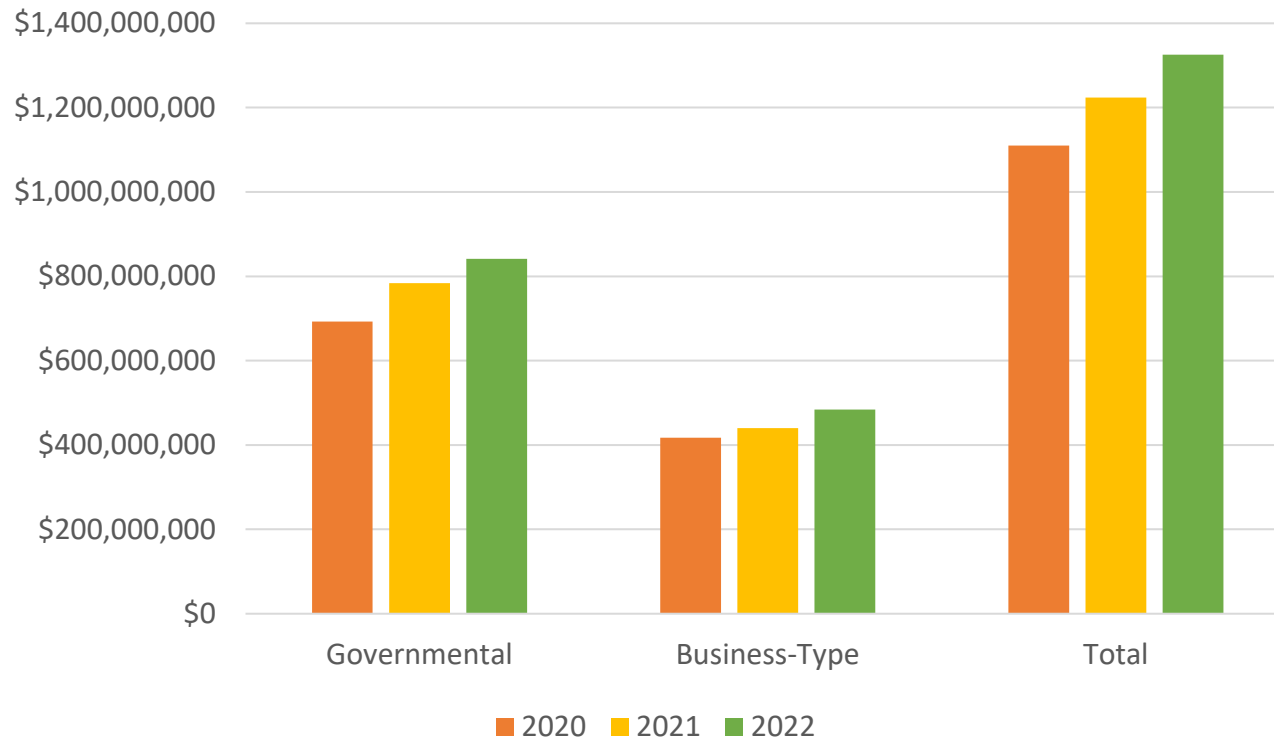
FOR THE FISCAL YEAR ENDED | JUNE 30, 2022

Annual Comprehensive Financial Report

- Unmodified report issued
- No Material findings
- Follows Generally Accepted Accounting Principles (GAAP)
- Complies with Governmental Accounting Standards Board (GASB)

Financial Highlights

FY 2022 City Revenue's increased by \$102 million

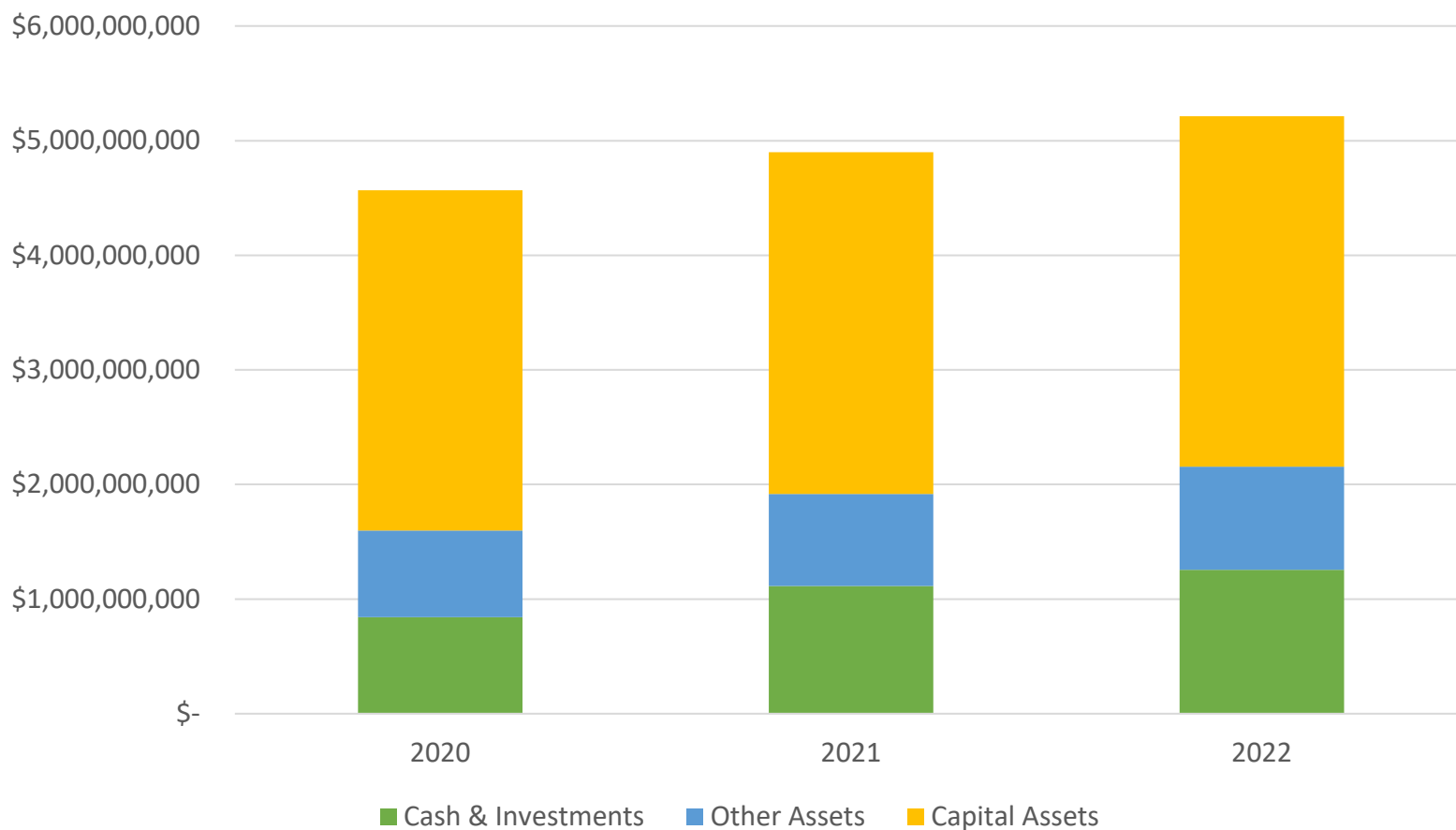


Governmental Activities – Revenues

Fiscal years 2020, 2021 and 2022



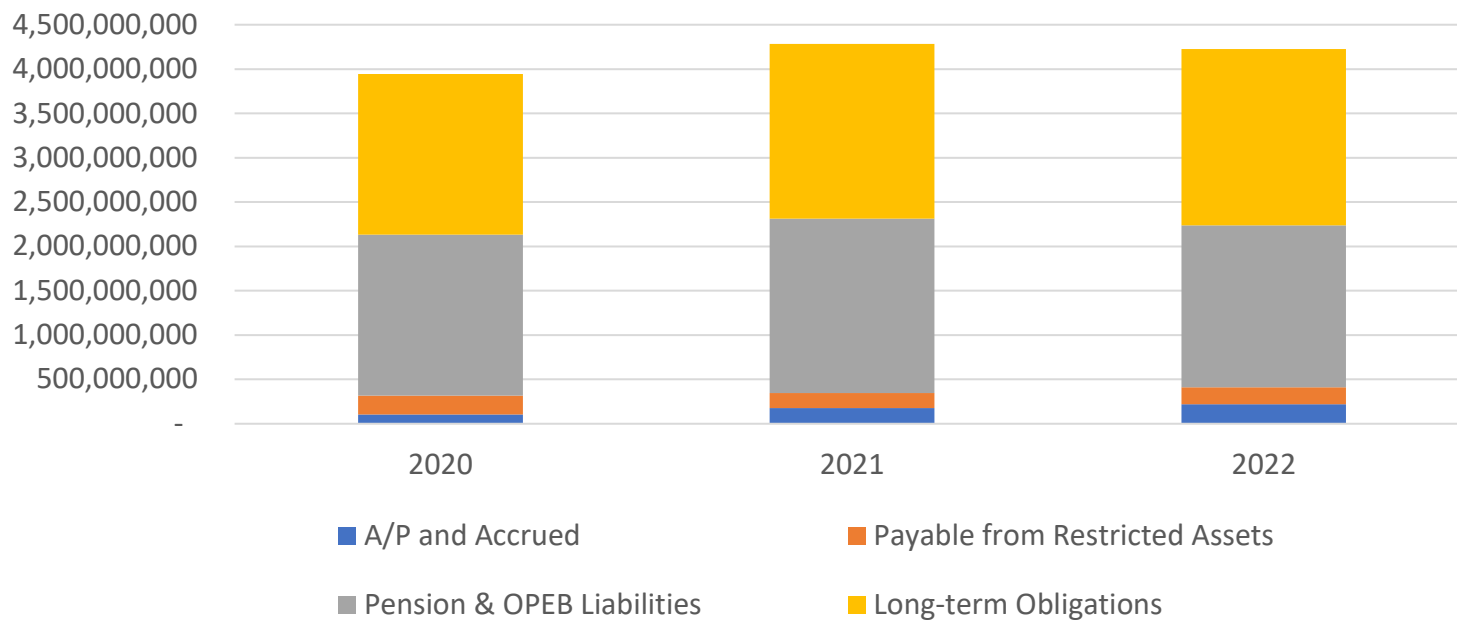
Total Assets Increased to \$5.2 Billion



Cash and Investments as of June 30, 2022

Cash	\$ 62,356,000
Investment in Local Govt. Investment Pools	20,035,000
Cash with Trustee and Fiscal Agents	133,733,000
Cash with Custodian	18,397,000
Long-Term Investments	<u>1,021,410,000</u>
Total Pooled Cash and Investments	<u>\$ 1,255,931,000</u>

Total Liabilities \$4.2 Billion



Long-term obligations

Issue Type	June 30, 2021	June 30, 2022
General Obligation Bonds	\$ 334,405,000	\$ 318,950,000
Highway User Revenue Bonds	49,105,000	39,030,000
Utility Revenue Bonds	1,275,640,000	1,227,750,000
Utility Revenue Obligations	14,015,000	84,795,000
Excise Tax Obligations	<u>35,365,000</u>	<u>34,180,000</u>
Total	<u>\$ 1,708,530,000</u>	<u>\$ 1,704,705,000</u>

Pension and OPEB Unfunded Liability

Plan	June 30, 2021	June 30, 2022
ASRS Pension	\$ 280,473,000	\$ 208,353,000
PSPRS - Fire Pension	246,841,000	213,314,000
PSPRS - Police Pension	487,497,000	419,147,000
PSPRS - Police OPEB	11,128,000	9,577,000
City OPEB Plan	942,635,000	978,037,000

Questions ?

Irma Ashworth

Finance Director

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