RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, APPROVING AND AUTHORIZING THE CITY MANAGER TO ENTER INTO A DEVELOPMENT AGREEMENT FOR CITY SHARE REIMBURSEMENT BETWEEN SHEA HOMES LIMITED PARTNERSHIP, A CALIFORNIA LIMITED PARTNERSHIP AND THE CITY OF MESA FOR A RESIDENTIAL DEVELOPMENT KNOWN AS AVALON CROSSING PH. 1, LOCATED AT 10303 EAST WILLIAMS FIELD ROAD.

WHEREAS, the City is authorized by A.R.S. § 9-500.05 to enter into Development Agreements.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, AS FOLLOWS:

<u>Section 1</u>: That the Development Agreement for City Share reimbursement between Shea Homes Limited Partnership, a California Limited Partnership and the City of Mesa for the cost sharing of the design and construction of regional water line improvements along portions of Crismon Road for a development known as Avalon Crossing Ph. 1, located at 10303 East Williams Field Road, is hereby approved.

<u>Section 2</u>: That the City Manager or his designated representative is authorized and directed to execute the Development Agreement on behalf of the City of Mesa, and is authorized to execute any amendments or modifications thereto which carry out the intent of the Development Agreement as presented to City Council or are necessary to facilitate the development, and the City Clerk is authorized and directed to attest to the signature of the City Manager or his designated representative thereon.

PASSED AND ADOPTED by the City Council of the City of Mesa, Maricopa County, Arizona, this 21st day of November, 2022.

APPROVED:

Mayor

ATTEST:

City Clerk

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