

Cadence Community Facilities District

Fiscal Year 2022-23 Tentative Budget

Sources

Revenue	Used For:		
Reimbursements from Developer	Operations	\$	63,782
Property Tax	Operations		87,196
Property Tax	General Obligation debt service		1,119,021
Property Assessments	Assessment District debt service		358,369
Total Revenue		\$	1,628,368
Other Financing Sources	Issuance:		
Bond Proceeds	General Obligation - 2022	\$	6,000,000
Bond Proceeds	Special Assessment District #4		500,000
Bond Proceeds	Contingency for adjustments to final property values or bond debt structure		900,000
Total Other Financing Sources		\$	7,400,000
Total Sources		\$	9,028,368

Uses

Expenditures			
Operations:	Description:		
Accounting	Audit work, software license, staff time	\$	51,401
Budget	Staff time		7,362
Clerk	Publishing, Staff time		1,586
Engineering	Staff time		44,336
Legal	Staff time, Outside legal counsel		15,776
Treasurer	Staff time		10,517
Operating Contingency			20,000
Total Operations		\$	150,978
Capital:	Description:		
Public Infrastructure			
General Obligation Bonds	Street Improvements or other eligible public infrastructure	\$	5,870,000
Special Assessment Bonds	Street Improvements or other eligible public infrastructure		469,000
Costs of Issuance	Legal and financial fees for bond issuances		155,000
Appraisal Fees	Special Assessment District fees for appraisal services		6,000
Capital	Contingency for additional reimbursement of eligible infrastructure		900,000
Total Capital		\$	7,400,000
Debt Service:	Description:		
Principal	General Obligation and Special Assessment Bonds	\$	707,896
Interest	General Obligation and Special Assessment Bonds		767,094
Fees	Bank charges		2,400
Total Debt Service		\$	1,477,390
Total Expenditures		\$	9,028,368
Total Uses		\$	9,028,368
Sources More/(Less) Than Uses		\$	-