

Eastmark Community Facilities District No. 2

Fiscal Year 2022-23 Tentative Budget

Sources

Revenue	Used For:	
Reimbursements from Developer	Operations	\$ 89,681
Property Tax	Operations	33,879
Property Tax	General Obligation Debt Service	434,784
Property Assessments	Assessment District Debt Service	338,888
Total Revenue		\$ 897,232
Other Financing Sources	Issuance:	
Bond Proceeds	General Obligation - 2022	\$ 4,000,000
Bond Proceeds	Special Assessment District B	3,000,000
Bond Proceeds	Contingency for adjustments to property values or bond debt structure	700,000
Total Other Financing Sources		\$ 7,700,000
Total Sources		\$ 8,597,232

Uses

Expenditures		
Operations:	Description:	
Accounting	Audit Work, Software License, Staff Time	\$ 27,285
Budget	Staff Time	7,362
Clerk	Publishing, Staff Time	1,586
Engineering	Staff Time	21,034
Legal	Staff Time, Outside Legal Counsel	15,776
Treasurer	Staff Time	10,517
Operating Contingency		40,000
Total Operations		\$ 123,560
Capital:	Description:	
Public Infrastructure		
General Obligation Bonds	Reimbursement to DMB MPG for eligible public infrastructure	\$ 3,900,000
Special Assessment District B Bonds	Reimbursement to DMB MPG for eligible public infrastructure	2,844,000
Costs of Issuance	Legal and financial fees for bond issuances	250,000
Appraisal Fees	Special Assessment District fees for appraisal services	6,000
Capital	Contingency for additional reimbursement of eligible infrastructure	700,000
Total Capital		\$ 7,700,000
Debt Service:	Description:	
Principal	General Obligation and Special Assessment Bonds	\$ 267,334
Interest	General Obligation and Special Assessment Bonds	504,913
Fees	Bank Charges	1,425
Total Debt Service		\$ 773,672
Total Expenditures		\$ 8,597,232
Total Uses		\$ 8,597,232
Sources More/(Less) Than Uses		\$ -