

FY 2025/26 Secondary Property Tax

May 29, 2025

Mark Hute, Treasurer



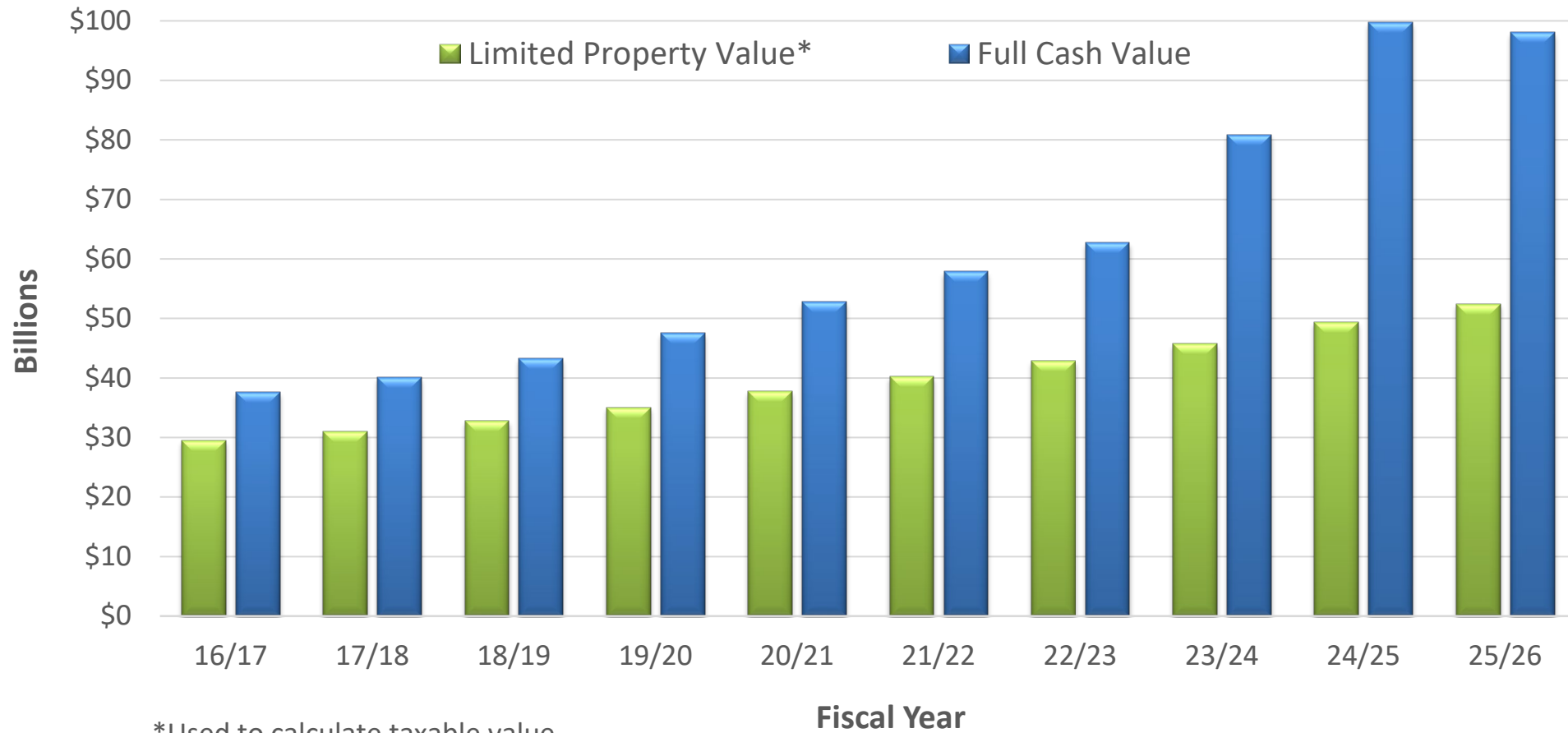
Highlights

- No Change to Tax Rate
- Annual Cost to Median Homeowner - \$160 (\$8 Increase)

General Obligation Bond Elections

Purpose	Bond Election						
	2008	2012	2013	2018	2020	2022	2024
Streets – Transportation	✓		✓		✓		
Public Safety	✓		✓	✓		✓	✓
Parks - Culture – Library		✓		✓			✓

Total Property Values



*Used to calculate taxable value

Proposed FY 2025/26 Tax Rate and Levy

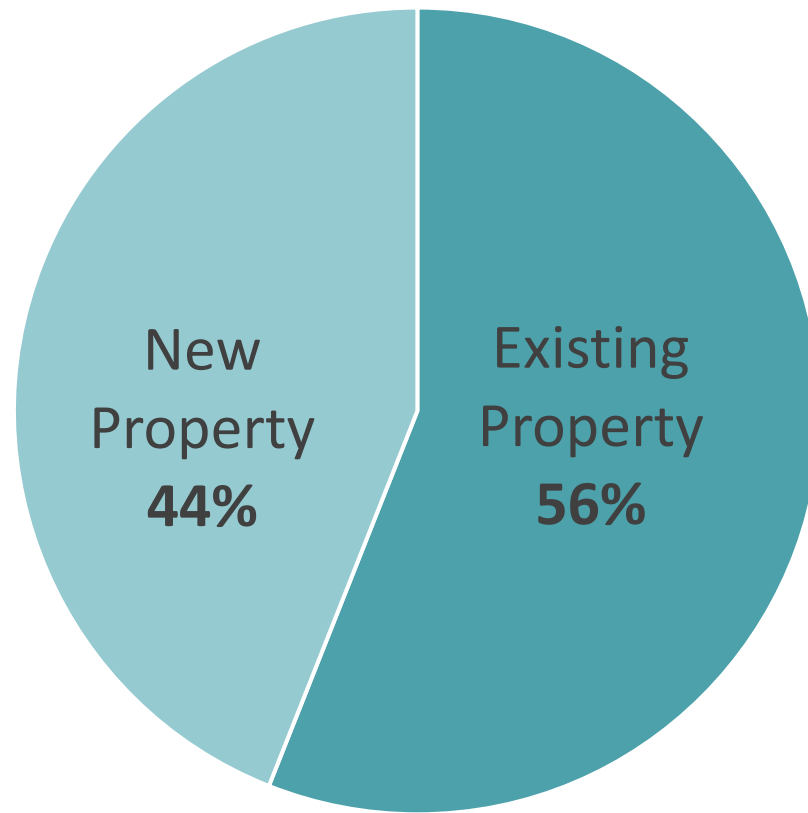
	FY24/25	FY25/26 Proposed	\$ Change	% Change
Taxable Property Value	\$4.9 billion	\$5.2 billion	+\$0.3 billion	+5.5%
Tax Rate (per \$100 of taxable property value)	\$0.8582	\$0.8582	\$0.00	0.0%
Tax Levy (rounded)	\$42.0 million	\$44.3 million	+\$2.3 million	+5.5%

Annual Cost to Median Homeowner	\$152	\$160	+\$8	+5.2%
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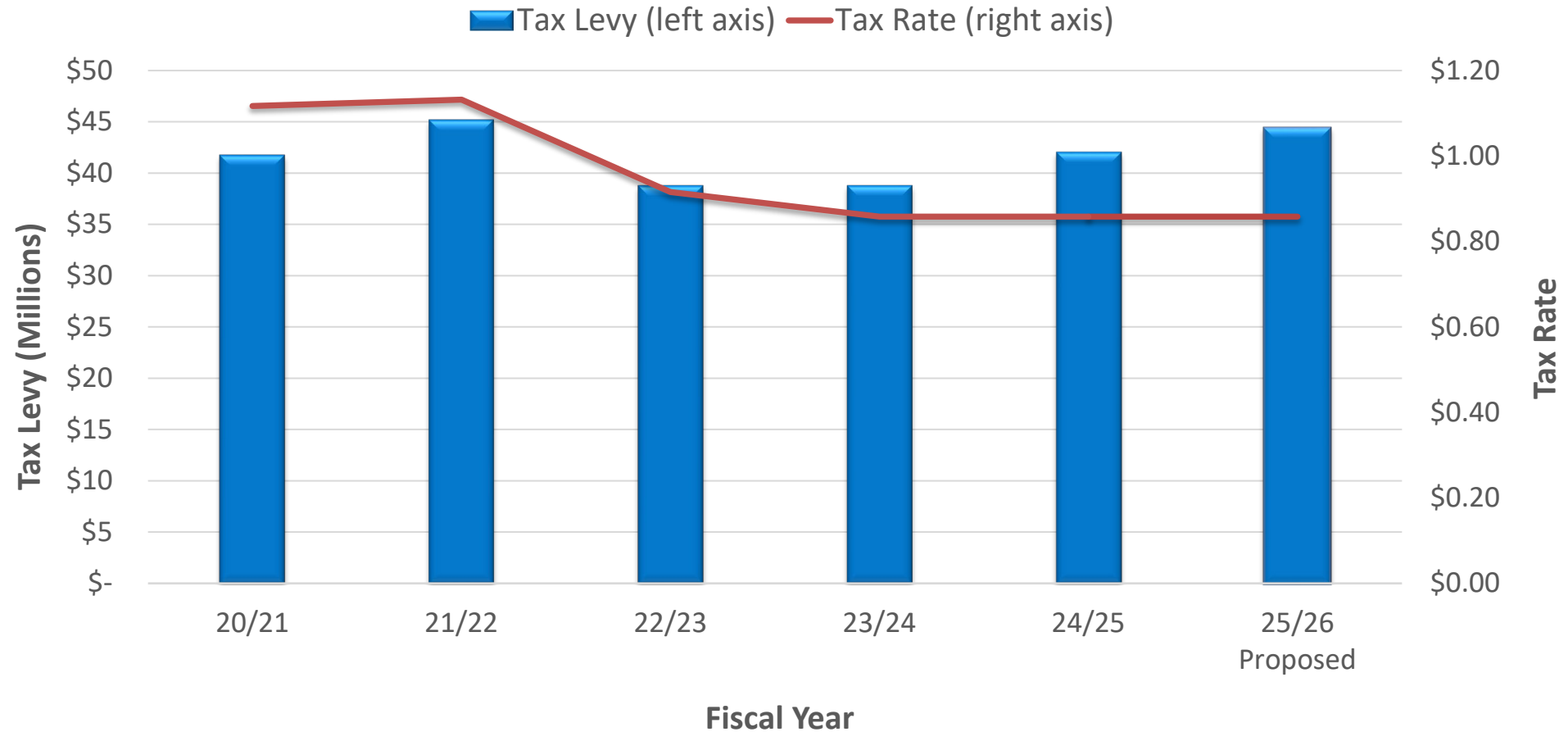
Taxable Property Value * Tax Rate = Tax Levy

FY 2025/26 Taxable Property Values

5.5% Increase



Historical and Proposed Levy and Rate



Calendar

June 2	Public hearing on annual budget and secondary property tax levy
	Final adoption of annual budget
June 16	Adoption of secondary property tax levy (no proposed increase to the current tax rate)



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