



2018/19 PPL Insurance Coverage and Renewals

Property and Public Liability Trust Fund (PPL)

- PPL was established in 1977 to pay costs associated with claims, lawsuits and premiums for insurance.
- Average number of claims per year - 300
- Average number of lawsuits per year - 40
- Insurance premiums for Excess Liability, Property, Cyber Risk and Aviation

Liability Insurance

- Insurance coverage for third party liability claims above the City's self-insured retention (SIR)

Excess Liability Insurance 2013-2018			
Coverage Period	Policy Limits (including SIR)	SIR	Premium
FY 13/14	\$43M	\$3M	\$661,037
FY 14/15	\$53M	\$3M	\$611,200
FY 15/16	\$53M	\$3M	\$606,210
FY 16/17	\$53M	\$3M	\$629,746
FY 17/18	\$53M	\$3M	\$632,977
Recommended FY 18/19	\$53M	\$3M	\$635,811

Property Insurance

- The City has approximately \$1 billion in property assets

Property Insurance 2013-2018			
Coverage Period	Policy Limits	Deductible	Premium
FY 13/14	\$300M	\$50,000	\$440,289
FY 14/15	\$300M	\$50,000	\$383,263
FY 15/16	\$300M	\$50,000	\$387,611
FY 16/17	\$300M	\$50,000	\$394,826
FY 17/18	\$300M	\$50,000	\$403,400
Recommended FY 18/19	\$300M	\$50,000	\$416,504

Cyber Risk Insurance

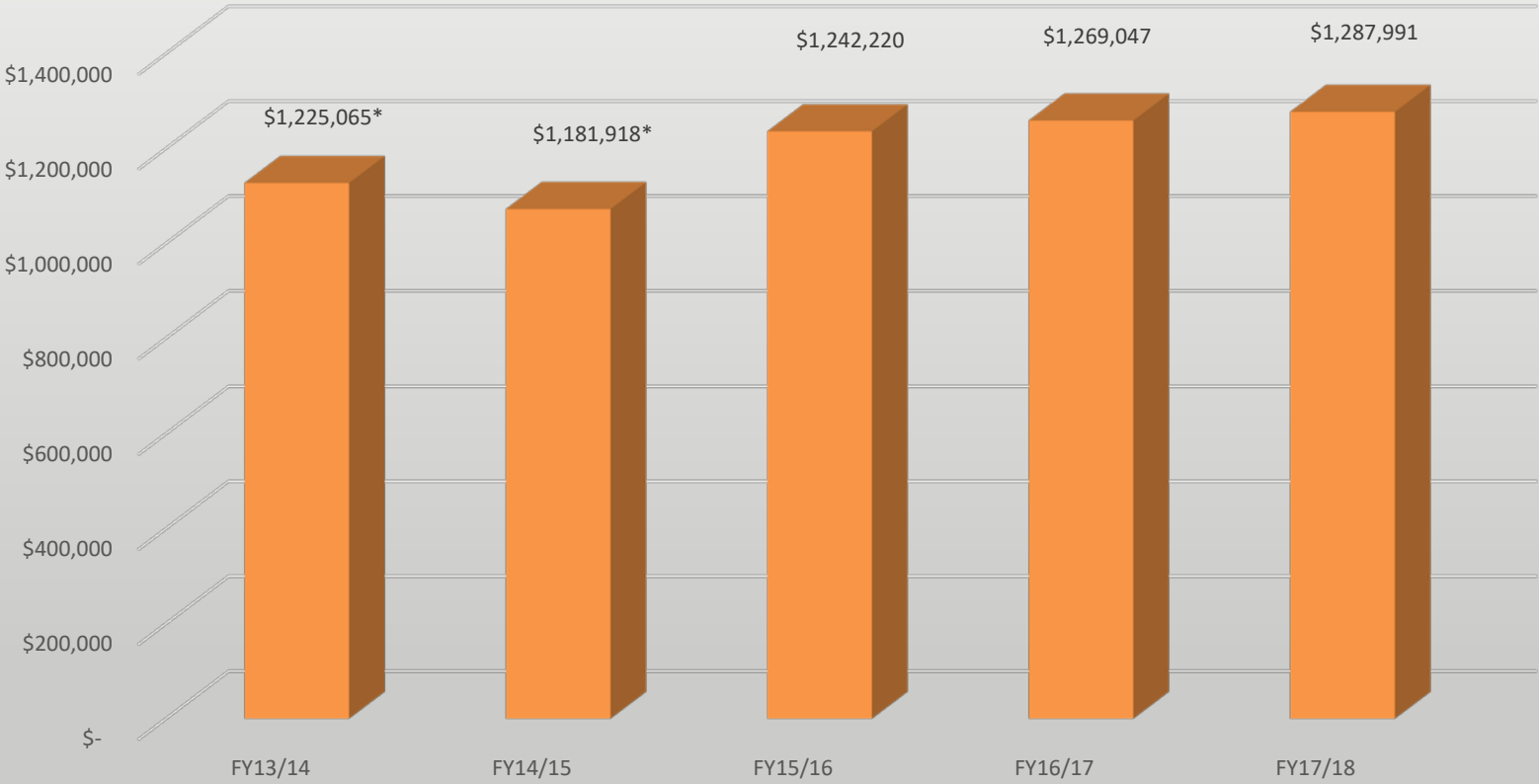
- Covers claims involving disclosure of personal or sensitive customer and employee information, including credit monitoring.

Cyber Liability Insurance 2013-2018			
Coverage Period	Policy Limits	Deductible	Premium
FY 13/14	\$5M	\$150,000	\$37,919
FY 14/15	\$10M	\$150,000	\$80,102
FY 15/16	\$10M	\$150,000	\$67,730
FY 16/17	\$10M	\$150,000	\$68,885
FY 17/18	\$10M	\$150,000	\$69,770
Recommended FY 18/19	\$10M	\$150,000	\$69,770

Airport/Aircraft Insurance

- Airport Liability
 - Protects against claims of negligence associated with airport operations.
- Aircraft Hull and Liability
 - Protects the aircraft and surveillance equipment and negligence associated with aircraft operations.

Total PPL Insurance Premiums



*Does not include GWRP

2018/19 Recommendations

Coverage Type	Limits	Retention/Deductible	Premiums
1st Layer Excess Liability	\$15,000,000	\$3,000,000	\$473,398
2nd Layer Excess Liability	\$10,000,000		\$64,190
3rd Layer Excess Liability	\$25,000,000		\$98,223
Total Excess Liability			\$635,811
Property	\$300,000,000	\$50,000	\$416,504
Cyber	\$10,000,000	\$150,000	\$69,770
Airport Liability	\$100,000,000	\$0	\$19,521
Aircraft Liability	\$100,000,000	\$0	\$150,409
Aircraft Property	Stated Value	\$25,000 In motion \$1,000 Not in motion	
UAV Hull & Liability	\$5,000,000	\$25,000 In motion \$1,000 Not in motion	\$7,532
Total Aviation			\$177,522
GWRP	\$11,000,000	\$50,000	\$10,378
Total Excess Liability, Property, Cyber, Aviation and GWRP			\$1,309,985

Resolution for Insurance Renewal

- Approves recommended insurance for 2018/19.
- Allows for renewal if rate/premium does not exceed a 2.5% increase; if greater, then it comes back to Council.
- Up to four potential additional renewal periods.
- The renewal with limited increases has assisted in the past in minimizing premium increases.



QUESTIONS?