



Development Agreement for Hadrian Automation, Inc

City of Mesa Office of Economic Development

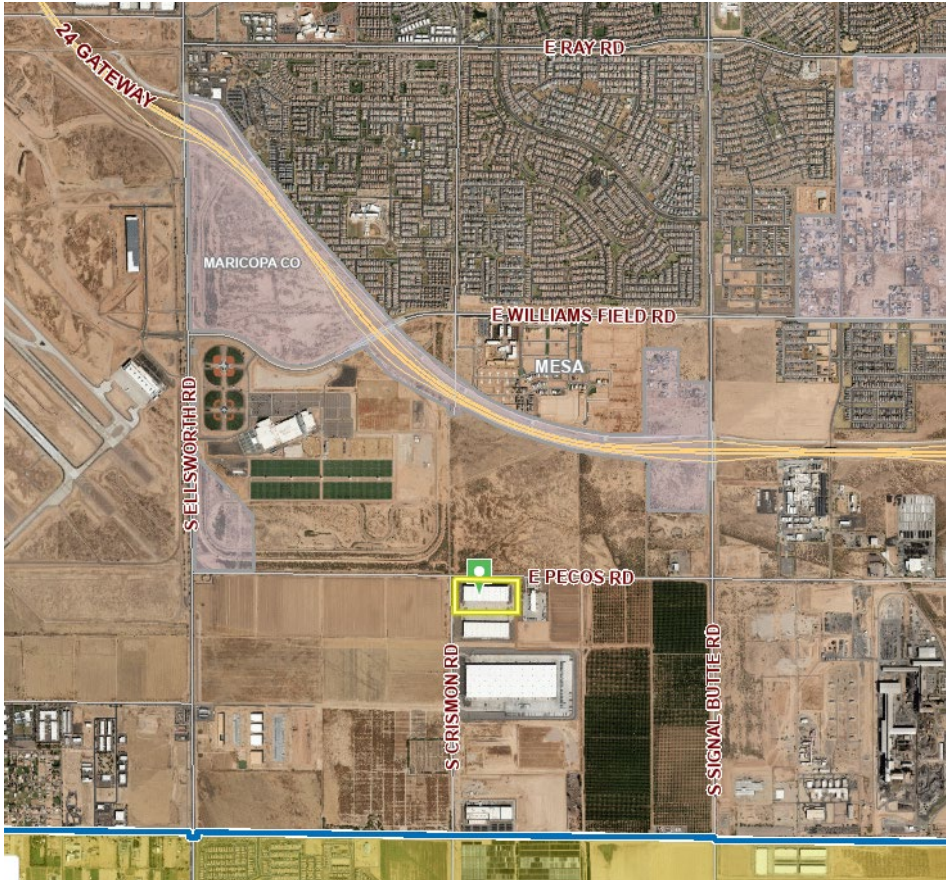
Frank Adams - Project Manager



Hadrian Automation, Inc

- Founded in 2020 in California
- Recently raised \$260M in Series C financing
- Advanced manufacturing, specifically AI powered Computer Numerical Controlled (CNC) machining
- Supplies precision parts for the Aeronautical & Defense industries
- Pioneering the “factory as a service” model in the US

SEC Crismon Rd & Pecos Rd



Project Details

- 270,000 SF building in The Cubes at Mesa Gateway (building A)
- 350 projected jobs
- \$71,000 Average Salary
- \$200,000,000 Capital Investment

Development Agreement

Mesa Resident Job Program

- To qualify for the program Hadrian must:
 - Create and fill 300 net new jobs with minimum average salary of \$71,000 – within 5-years
 - Build out of 270,000 square feet of manufacturing facility – within 2-years
 - \$131,000,000 in Capital Investment (both tenant improvements and equipment) – within 2-years

Development Agreement

Mesa Resident Job Program

- Eligible hires must be:
 - Mesa Resident for one year
 - Employed by Hadrian for one year
 - Minimum pay of \$71,000 per year
 - Receive 5-hours of additional training (outside of existing onboarding)

Development Agreement

Mesa Resident Job Program

- Reimbursement details:
 - Hadrian will submit signed verification document that includes all details (included as exhibit in development agreement)
 - Reimbursement will be \$750 per net new job for first 100 jobs that are verified by Hadrian and City Staff (OED)
 - Program is capped at \$75,000 over the 5-years of the program

Economic Impact Analysis & Benefits

- Reimbursement takes place ONLY after the company hires, employs and trains a Mesa resident for 12 consecutive months
- \$9,700,000 in salary benefit compared to county median wage over the 5-year program (see table)

**VALUE OF DIRECT BENEFITS GENERATED BY PROJECT EMPIRE
RELATIVE TO PROPOSED INCENTIVES**

Year	Direct Wages for 100 High Wage Jobs @ \$71,000	Direct Wages for 100 Jobs @ \$48,630 Median Wage	Net Benefit of High Wage Jobs	Maximum Incentive Value
2025 (Const)	\$0	\$0	\$0	\$0
2026	\$2,485,000	\$1,702,050	\$782,950	\$0
2027	\$7,100,000	\$4,863,000	\$2,237,000	\$26,250
2028	\$7,100,000	\$4,863,000	\$2,237,000	\$48,750
2029	\$7,100,000	\$4,863,000	\$2,237,000	\$0
2030	\$7,100,000	\$4,863,000	\$2,237,000	\$0
Total	\$30,885,000	\$21,154,050	\$9,730,950	\$75,000



Questions?

Thank You!

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