

City of Mesa Property Value, Rate, and Levy: FY17-18 to FY18-19

	FY17-18	FY18-19	\$ Change	% Change
Net Assessed Value (NAV) (taxable value)	\$3.05 Billion	\$3.28 Billion	+\$229 Million	+7.5%
<i>Appreciation of Existing Property</i>			+\$166 Million	+5.5%
<i>New Property</i>			+\$ 63 Million	+2.0%

	FY17-18	FY18-19 (proposed)	\$ Change	% Change
Secondary Property Tax Rate (per \$100 of NAV)	\$1.0968	\$1.0201	-\$0.0767	-7.0%
Secondary Property Tax Levy (NAV * Tax Rate)	\$33.4 Million	\$33.4 Million	\$0	0.0%
Annual Cost to Median Homeowner	\$130.59	\$127.53	-\$3.06	-2.3%