

CADENCE COMMUNITY FACILITIES DISTRICT BOARD ACTION MINUTES

June 12, 2025

The Cadence Community Facilities District Board met in the Study Session room at City Hall, 20 East Main Street, on June 12, 2025, at 7:31 a.m.

BOARD PRESENT

Mark Freeman, Chairperson
Scott Somers, Vice Chair
Rich Adams
Francisco Heredia
Julie Spilsbury

BOARD ABSENT

Jennifer Duff
Alicia Goforth

OFFICERS PRESENT

Lisa Anderson
Scott Butler
Jim Smith

Chairperson Freeman conducted a roll call.

Chairperson Freeman excused Boardmembers Duff and Goforth from the entire meeting.

1. Items from citizens present.

There were no items from citizens present.

2. Approval of minutes from the June 27, 2024, meeting.

It was moved by Boardmember Heredia, seconded by Boardmember Spilsbury, that the minutes from the June 27, 2024, Cadence Community Facilities District Board meeting be approved.

Upon tabulation of votes, it showed:

AYES – Freeman–Somers–Adams–Heredia–Spilsbury

NAYS – None

ABSENT – Duff–Goforth

Chairperson Freeman declared the motion passed unanimously by those present.

In response to multiple questions from Vice Chairperson Somers, Finance Director Irma Ashworth provided an overview of the special assessment district, the Community Facilities District (CFD) tax rate, and the operations and maintenance (O&M) tax. She noted that the City is required to post a notice of the assessment for individuals that amortize on a 25-year period, which can be paid off in full at any point in time. She explained that the CFD tax rate is needed

to cover this year's debt service payment on the General Obligation (GO) bonds that were issued for either Eastmark 1, Eastmark 2, or Cadence. She emphasized that the rate was reduced and the CFDs have not issued any new GO bonds since 2023.

Vice Chairperson Somers shared the rate reductions for Cadence, Eastmark 1, and Eastmark 2.

3-a. Approving the Cadence Community Facilities District Board Fiscal Year 2025-26 tentative budget, and setting June 26, 2025 as the date for the public hearing and action on the final budget and tax levy. – CFD CD Resolution No. 50

It was moved by Boardmember Spilsbury, seconded by Boardmember Adams, that CFD CD Resolution No. 50 be adopted.

Upon tabulation of votes, it showed:

AYES – Freeman–Somers–Adams–Heredia–Spilsbury

NAYS – None

ABSENT – Duff–Goforth

Chairperson Freeman declared the motion passed unanimously by those present.

4. Adjournment.

Without objection, the Cadence Community Facilities District Board meeting adjourned at 7:37 a.m.

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the Cadence Community Facilities District Board meeting of the City of Mesa, Arizona, held on the 12th day of June 2025. I further certify that the meeting was duly called and held and that a quorum was present.

LISA ANDERSON, DEPUTY CITY CLERK

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