RESOLUTION NO. 12291

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, APPROVING AND AUTHORIZING THE PURCHASE OF THE REAL PROPERTY LOCATED AT 17, 31, AND 37 W. UNIVERSITY DRIVE, MESA, ARIZONA, AND AUTHORIZING THE EXECUTION OF NECESSARY DOCUMENTS FOR THE PURCHASE.

WHEREAS, pursuant to the powers of the City to acquire property set forth in Section 101 of the Mesa City Charter, the City Council has determined it is appropriate for the City to purchase the following real property and improvements in Mesa, Arizona: 17 W. University Drive, 31 W. University Drive, and 37 W. University Drive (APNs: 138-59-026, 138-59-027, and 138-59-029) (the "University Property").

WHEREAS, certain documents necessary for the purchase of the University Property will need to be executed on behalf of the City, including a purchase agreement.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA AS FOLLOWS:

<u>Section 1</u>: The purchase of the real property constituting the University Property for the purchase price of \$2,100,000.00 is approved.

Section 2: The City Manager or his designee is authorized and directed on behalf of the City of Mesa to execute the necessary documents for the City to acquire the University Property, including a purchase agreement. The City Manager or his designee is further authorized to execute any amendments or modifications to such documents related to the purchase of the property.

<u>Section 3</u>: The City Clerk is authorized and directed to attest to the signature of the City Manager or his designee on the documents referenced in Section 2 above, including any amendments or modifications thereto.

PASSED AND ADOPTED by the City Council of the City of Mesa, Maricopa County, Arizona this 4th day of November, 2024.

| | AFFROVED. |
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| ATTEST: | Mayor |
| City Clerk | - |
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