

RESOLUTION NO. 12073

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, APPROVING AND AUTHORIZING THE PURCHASE OF THE REAL PROPERTY AND IMPROVEMENTS LOCATED AT 20 N. HIBBERT STREET, MESA, ARIZONA, KNOWN AS THE HIBBERT GARAGE, AND AUTHORIZING THE EXECUTION OF NECESSARY DOCUMENTS FOR THE PURCHASE, INCLUDING A PURCHASE AGREEMENT AND PARKING LICENSE AGREEMENT

WHEREAS, pursuant to the powers of the City to acquire property set forth in Section 101 of the Mesa City Charter, the City Council has determined that it is appropriate for the City to purchase the real property and improvements located at 20 N. Hibbert Street, Mesa, Arizona (APNs: 138-38-001C, 138-38-001D, 138-38-001E, 138-38-003, 138-38-004, 138-38-005A, 138-38-006, 138-38-007, 138-38-008, 138-38-009A, 138-38-009B), commonly referred to as the “Hibbert Garage”.

WHEREAS, certain documents necessary for the purchase of the Hibbert Garage will need to be executed on behalf of the City, including a purchase agreement and a parking license agreement providing the seller of the Hibbert Garage with an option for the future licensing of a portion of the parking spaces in the garage.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA AS FOLLOWS:

Section 1: The purchase of the real property and improvements constituting the Hibbert Garage for the purchase price of \$8,000,000.00 is hereby approved.

Section 2: As an element of the consideration for the purchase of the Hibbert Garage, the City Council approves the City of Mesa entering into a parking license agreement with the seller of the Hibbert Garage containing the material deal points as presented to City Council.

Section 3: The City Manager or his designee is hereby authorized and directed on behalf of the City of Mesa to execute the necessary documents for the City to acquire the Hibbert Garage and to option the license of parking spaces, including a purchase and sale agreement and parking license agreement. The City Manager or his designee is further authorized to execute any amendments or modifications to such documents related to the purchase of the property and parking license.

Section 4: The City Clerk is authorized and directed to attest to the signature of the City Manager or his designee on the documents referenced in Section 3 above, including any amendments or modifications thereto.

PASSED AND ADOPTED by the City Council of the City of Mesa, Maricopa County, Arizona this 10th day of July, 2023.

APPROVED:

Mayor

ATTEST:

City Clerk