

**RESOLUTION NO. CFD EM2 RES \_\_\_\_**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE EASTMARK COMMUNITY FACILITIES DISTRICT NO.2 (CITY OF MESA, ARIZONA) ADOPTING THE FINAL BUDGET OF THE DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2026 AND ENDING JUNE 30, 2027.**

**WHEREAS**, in accordance with the provisions of Arizona Revised Statutes (“*A.R.S.*”) Section 48-716, the Eastmark Community Facilities District No. 2 (City of Mesa, Arizona) (the “*District*”) Board of Directors (the “*District Board*”) received the proposed District budget on or prior to May 7, 2026; and

**WHEREAS**, it appears that all notices have been duly published and mailed, as required by law; and

**WHEREAS**, the District Board intends to adopt the fiscal year 2026-27 Final Budget (the “*District Budget*”); and

**WHEREAS**, pursuant to A.R.S. Section 48-723.C, in the District Budget, the District Board has filed with the District Clerk and the City Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised, as applicable, to pay the expenses and any general obligation bonds of the District and has conducted a hearing on such statements; and

**WHEREAS**, in accordance with said sections of A.R.S. Title 48 and following public notice, the District Board met on May 21, 2026, at which meeting any taxpayer in the District was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE EASTMARK COMMUNITY FACILITIES DISTRICT NO.2 (CITY OF MESA, ARIZONA)**, as follows:

Section 1. Budget Adopted. The District Budget in the amount of five hundred fifty-four thousand six hundred fifty-two dollars (\$554,652) is hereby adopted as the District Budget of the District for the fiscal year 2026-27.

Section 2. Severability. If any section, paragraph, subdivision, sentence, clause or phrase of this Resolution is for any reason held to be illegal, invalid or unenforceable, such decision will not affect the validity of the remaining portions of this Resolution. The District Board hereby declares that this Resolution would have been adopted with each and every other section, paragraph, subdivision, sentence, clause or phrase hereof irrespective of the fact that any one or more sections, paragraphs, subdivisions, sentences, clauses or phrases of this Resolution may be held illegal, invalid or unenforceable.

Section 3.     Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

Section 4.     Effective Date. This Resolution is effective after its passage and adoption according to law.

**PASSED AND ADOPTED** by the Board of Directors of the Eastmark Community Facilities District No. 2 (City of Mesa, Arizona), on May 21, 2026.

\_\_\_\_\_  
Chairman, Board of Directors

ATTEST:

\_\_\_\_\_  
District Clerk

APPROVED AS TO FORM:

\_\_\_\_\_  
District Special Counsel

**CERTIFICATION OF RECORDING OFFICER**

I hereby certify that the above and foregoing resolution was duly passed by the Board of Directors of the Eastmark Community Facilities District No. 2 (City of Mesa, Arizona) at a meeting held on May 21, 2026, and that a quorum was present thereat and that the vote thereon was \_\_\_\_\_ ayes and \_\_\_\_\_ nays; \_\_\_\_\_ did not vote or were absent.

\_\_\_\_\_  
District Clerk

**EXHIBIT A  
TO  
RESOLUTION NO. CFD EM2 RES \_\_\_\_\_**

[Budget]

See following page.

## Eastmark Community Facilities District No. 2

### Fiscal Year 2026-27 Final Budget

<b>Sources</b>			
<b>Use of Fund Balance</b>		\$	<b>108,536</b>
<b>Revenue</b>	<b>Used For:</b>		
Property Tax	Operations	\$	46,610
Property Tax	General Obligation Debt Service	\$	363,556
Property Assessments	Assessment District Debt Service	\$	35,950
<b>Total Revenue</b>		<b>\$</b>	<b>446,116</b>
<b>Total Sources</b>		<b>\$</b>	<b>554,652</b>
<b>Uses</b>			
<b>Expenditures</b>			
<b>Operations:</b>	<b>Description:</b>		
Accounting	Audit Work, Software License, Staff Time	\$	29,815
Budget	Staff Time	\$	7,362
Clerk	Publishing, Staff Time	\$	1,586
Engineering	Staff Time	\$	21,034
Legal	Staff Time, Outside Legal Counsel	\$	10,000
Treasurer	Staff Time	\$	10,517
Operating Contingency		\$	40,000
<b>Total Operations</b>		<b>\$</b>	<b>120,314</b>
<b>Debt Service:</b>	<b>Description:</b>		
Principal	General Obligation and Special Assessment Bonds	\$	220,000
Interest	General Obligation and Special Assessment Bonds	\$	213,888
Fees	Bank Charges	\$	450
<b>Total Debt Service</b>		<b>\$</b>	<b>434,338</b>
<b>Total Expenditures</b>		<b>\$</b>	<b>554,652</b>
<b>Total Uses</b>		<b>\$</b>	<b>554,652</b>
<b>Sources More/(Less) Than Uses</b>		<b>\$</b>	<b>-</b>