## RESOLUTION NO. CFD EM2 RES

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE EASTMARK COMMUNITY FACILITIES DISTRICT NO. 2 (CITY OF MESA, ARIZONA) ADOPTING THE FINAL BUDGET OF THE DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2025 AND ENDING JUNE 30, 2026.

**WHEREAS**, in accordance with the provisions of Arizona Revised Statutes ("A.R.S.") Section 48-716, the Eastmark Community Facilities District No. 2 (City of Mesa, Arizona) (the "District") Board of Directors (the "District Board") received the proposed District budget on or prior to June 12, 2025; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

**WHEREAS**, the District Board intends to adopt the fiscal year 2025-26 Final Budget (the "District Budget"); and

WHEREAS, pursuant to A.R.S. Section 48-723.C, in the District Budget, the District Board has filed with the District Clerk and the City Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised, as applicable, to pay the expenses and any general obligation bonds of the District and has conducted a hearing on such statements; and

**WHEREAS**, in accordance with said sections of A.R.S. Title 48 and following public notice, the District Board met on June 26, 2025, at which meeting any taxpayer in the District was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE EASTMARK COMMUNITY FACILITIES DISTRICT NO. 2 (CITY OF MESA, ARIZONA), as follows:

<u>Section 1.</u> <u>Budget Adopted.</u> The District Budget in the amount of five million five hundred sixty-three thousand six hundred sixty-seven dollars (\$5,563,667) is hereby adopted as the District Budget of the District for the fiscal year 2025-26.

Section 2. Severability. If any section, paragraph, subdivision, sentence, clause or phrase of this Resolution is for any reason held to be illegal, invalid or unenforceable, such decision will not affect the validity of the remaining portions of this Resolution. The District Board hereby declares that this Resolution would have been adopted with each and every other section, paragraph, subdivision, sentence, clause or phrase hereof irrespective of the fact that any one or more sections, paragraphs, subdivisions, sentences, clauses or phrases of this Resolution may be held illegal, invalid or unenforceable.

Section 3. in conflict are hereby	<u>Conflicting Resolutions Repealed</u> . All resolutions and parts of resolutions repealed.
Section 4. according to law.	Effective Date. This Resolution is effective after its passage and adoption
	<b>D ADOPTED</b> by the Board of Directors of the Eastmark Community 2 (City of Mesa, Arizona), on June 26, 2025.
	Chairman, Board of Directors
ATTEST:	
District Clerk	
District Clerk	
APPROVED AS TO	FORM:
District Special Couns	sel
	CERTIFICATION OF RECORDING OFFICER
Directors of the East meeting held on June	by that the above and foregoing resolution was duly passed by the Board of the Community Facilities District No. 2 (City of Mesa, Arizona) at a 26, 2025, and that a quorum was present thereat and that the vote thereon nays; did not vote or were absent.
	District Clerk

## EXHIBIT A TO RESOLUTION NO. CFD EM2 RES

[Budget]

See following page.

## **Eastmark Community Facilities District No. 2**

## Fiscal Year 2025-26 Final Budget

Property Tax Operations General Obligation Debt Service 350,567,670  Property Assessments Assessment District Debt Service 46,77  Total Revenue \$154,687  Other Financing Sources Issuance:  Bond Proceeds Potential General Obligation - 2025 \$5,000,00  Total Other Financing Sources Potential General Obligation - 2025 \$5,000,00  Total Other Financing Sources \$5,630,60  Other Financing Sources Potential General Obligation - 2025 \$5,000,00  Total Other Financing Sources \$5,630,60  Other Financing Sources Potential General Obligation - 2025 \$5,000,00  Total Other Financing Sources \$5,630,60  Operations Poscription:  Clerk Publishing, Staff Time \$28,97  Budget \$15aff Time \$1,53  Clerk Publishing, Staff Time \$2,10  Legal \$15aff Time \$1,00  Total Operations \$14aff Time \$1,00  Total Operations \$140,00  Tot	Use of Fund Balance		\$	46,851
Property Tax Operations 44,5i Property Tax General Obligation Debt Service 35,0,5i Property Assessments Assessment District Debt Service 46,77. Total Revenue \$516,8i  Other Financing Sources Issuance: Bond Proceeds Potential General Obligation - 2025 \$5,000,0i Total Other Financing Sources  Bond Proceeds Potential General Obligation - 2025 \$5,000,0i Total Other Financing Sources  Sexpenditures  Operations: Description:  Operations: Description: Cierk Publishing, Staff Time \$28,9i Budget Staff Time \$7,3i Cierk Publishing, Staff Time \$21,0i Legal Staff Time \$21,0i Treasurer Staff Time \$10,0i Total Operations \$5 119,4i  Capital: Description:  Public Infrastructure Capital Contingency for additional reimbursement of eligible infrastructure \$5,000,0i Total Capital General Obligation and Special Assessment Bonds \$210,0i Interest General Obligation and Special Assessment Bonds \$230,0i Total Obet Service: Description:  Principal General Obligation and Special Assessment Bonds \$230,0i Interest General Obligation and Special Assessment Bonds \$233,5i Fees Bank Charges \$5,563,6i  Total Debt Service \$5,563,6i  Total Debt Service \$5,563,6i  Total Debt Service \$5,563,6i  Total Expenditures \$5,563,6i  Total Expenditures \$5,563,6i	Revenue	Used For:		
Property Tax General Obligation Debt Service 46,78 Property Assessments Assessment District Debt Service 46,78 Total Revenue \$ 516,88  Other Financing Sources Issuance: Bond Proceeds Potential General Obligation - 2025 \$ 5,000,00 Total Other Financing Sources \$ 5,563,60  Uses  Expenditures  Operations: Description:  Accounting Audit Work, Software License, Staff Time \$ 28,91 Clerk Publishing, Staff Time \$ 1,55 Engineering Staff Time \$ 1,25 Engineering Staff Time \$ 1,000 Treasurer Staff Time \$ 1,000 Treasurer Staff Time \$ 1,000 Total Operations \$ 110,400 Total Operations \$ 110,400 Total Operations \$ 110,400 Total Operations \$ 5,000,00  Description:  Public Infrastructure Capital Contingency for additional reimbursement of eligible infrastructure \$ 5,000,000 Total Capital Contingency \$ 5,000,000  Debt Service: Description:  Principal General Obligation and Special Assessment Bonds \$ 210,000 Interest General Obligation and Special Assessment Bonds \$ 233,500 Fees Bank Charges \$ 8,000,000 Total Debt Service \$ 8,000,000 Total Expenditures \$ 5,563,600 Total Debt Service \$ 8,000,000 Total Expenditures \$ 5,563,600 Total Debt Service \$ 5,563,600 Total Debt Servi	Reimbursements from Developer	Operations	\$	74,911
Property Assessments Assessment District Debt Service \$46,71 Total Revenue \$516,81  Other Financing Sources Issuance: Bond Proceeds Potential General Obligation - 2025 \$5,000,001 Total Other Financing Sources \$5,000,001 Total Other Financing Sources \$5,000,001  Total Capital Contingency For additional reimbursement of eligible infrastructure \$5,000,001  Total Capital Contingency For additional reimbursement of eligible infrastructure \$5,000,001  Total Capital General Obligation and Special Assessment Bonds \$2,000,001  Total Capital General Obligation and Special Assessment Bonds \$2,000,001  Total Capital General Obligation and Special Assessment Bonds \$2,000,001  Total Capital General Obligation and Special Assessment Bonds \$2,000,001  Total Capital Sources \$5,000,001  Total Expenditures \$5,000,001  Total Expenditures \$5,000,001  Total Expenditures \$5,000,001	Property Tax	Operations		44,563
Total Revenue   \$ 516.8:  Other Financing Sources   Susuance: Bond Proceeds   Potential General Obligation - 2025   \$ 5,000,00   Total Other Financing Sources   \$ 5,000,00   Total Sources   \$ 5,563,6i    Uses   Expenditures	Property Tax	General Obligation Debt Service		350,562
Other Financing Sources Bond Proceeds Potential General Obligation - 2025 \$ 5,000,01 Total Other Financing Sources  Separations  Coperations: Description: Accounting Audit Work, Software License, Staff Time Accounting Budget Clerk Publishing, Staff Time Publishing, Staff Time Staff Tim	Property Assessments	Assessment District Debt Service		46,780
Bond Proceeds Potential General Obligation - 2025 \$ 5,000,00 Total Other Financing Sources \$ 5,000,00  Total Sources \$ 5,563,60  Uses  Expenditures Operations: Description: Accounting Audit Work, Software License, Staff Time \$ 28,91 Budget Staff Time \$ 7,33 Clerk Publishing, Staff Time \$ 21,03 Engineering Staff Time \$ 21,03 Treasurer Staff Time \$ 10,53 Operating Contingency \$ 346f Time \$ 10,03 Total Operations \$ 119,47  Capital: Description: Public Infrastructure Capital Contingency Frincipal General Obligation and Special Assessment Bonds \$ 210,00 Interest General Obligation and Special Assessment Bonds \$ 210,00 Interest General Obligation and Special Assessment Bonds \$ 210,00 Total Debt Service: Bank Charges \$ 33,55 Fees Bank Charges \$ 5,563,60  Total Expenditures \$ 5,563,60  Total Expenditures \$ 5,563,60  Total Expenditures \$ 5,563,60  Total Expenditures \$ 5,563,60	Total Revenue		\$	516,816
Bond Proceeds Potential General Obligation - 2025 \$ 5,000,00 Total Other Financing Sources \$ 5,000,00 Total Sources \$ 5,563,60  Uses  Expenditures Operations: Description: Accounting Audit Work, Software License, Staff Time \$ 28,91 Budget Staff Time \$ 7,33 Clerk Publishing, Staff Time \$ 21,03 Engineering Staff Time \$ 21,03 Treasurer Staff Time \$ 10,53 Operating Contingency \$ 40,00 Total Operations \$ 119,47  Capital: Description: Public Infrastructure Capital Contingency Frincipal General Obligation and Special Assessment Bonds \$ 210,00 Interest General Obligation and Special Assessment Bonds \$ 210,00 Interest General Obligation and Special Assessment Bonds \$ 210,00 Total Debt Service: Bank Charges \$ 36,66 Total Debt Service \$ 444,11  Total Expenditures \$ 5,563,66  Total Debt Service \$ 5,563,66  Total Uses \$ 5,563,66	Other Financing Sources	Issuance:		
Total Other Financing Sources \$ 5,000,00  Total Sources \$ 5,563,60  USes  Expenditures Operations: Description: Accounting Audit Work, Software License, Staff Time \$ 28,90 Budget Staff Time 7,30 Clerk Publishing, Staff Time 1,50 Engineering Staff Time 21,00 Legal Staff Time, Outside Legal Counsel 10,00 Treasurer Staff Time 10,50 Operating Contingency 40,00 Total Operations \$ 119,40  Capital: Description: Public Infrastructure Capital Contingency For additional reimbursement of eligible infrastructure 5,000,00  Total Capital General Obligation and Special Assessment Bonds \$ 210,00 Interest General Obligation and Special Assessment Bonds \$ 210,00 Interest General Obligation and Special Assessment Bonds \$ 210,00 Interest General Obligation and Special Assessment Bonds \$ 210,00 Interest General Obligation and Special Assessment Bonds \$ 210,00 Interest General Obligation and Special Assessment Bonds \$ 210,00 Interest General Obligation and Special Assessment Bonds \$ 210,00 Interest General Obligation and Special Assessment Bonds \$ 210,00 Interest General Obligation and Special Assessment Bonds \$ 210,00 Interest General Obligation and Special Assessment Bonds \$ 210,00 Interest General Obligation and Special Assessment Bonds \$ 210,00 Interest General Obligation and Special Assessment Bonds \$ 210,00 Interest \$ 5,563,60 Total Debt Service \$ 5,563,60	_	Potential General Obligation - 2025	\$	5,000,000
Uses  Expenditures Operations: Description: Accounting Audit Work, Software License, Staff Time \$28,91 Budget Staff Time 7,33 Clerk Publishing, Staff Time 1,55 Engineering Staff Time 21,05 Engineering Staff Time 21,05 Itegal Staff Time, Outside Legal Counsel 10,00 Treasurer Staff Time 10,55 Operating Contingency 40,00 Total Operations \$119,47  Capital: Description: Public Infrastructure Capital Contingency for additional reimbursement of eligible infrastructure \$5,000,00 Total Capital Central General Obligation and Special Assessment Bonds \$210,00 Interest General Obligation and Special Assessment Bonds \$233,55 Fees Bank Charges \$5,563,66  Total Debt Service \$444,15	Total Other Financing Sources			
Description:   Description:   Accounting   Audit Work, Software License, Staff Time   \$ 28,91     Budget   Staff Time   7,31     Clerk   Publishing, Staff Time   21,01     Engineering   Staff Time   21,01     Legal   Staff Time   10,01     Treasurer   Staff Time   10,01     Treasurer   Staff Time   10,01     Treasurer   Staff Time   10,01     Total Operations   Staff Time   10,01     Total Capital   Description:     Public Infrastructure   Staff Time   Staff	Total Sources		\$	5,563,667
Operations:     Description:       Accounting     Audit Work, Software License, Staff Time     2.8,9       Budget     Staff Time     1,53       Clerk     Publishing, Staff Time     1,55       Engineering     Staff Time     21,0       Legal     Staff Time, Outside Legal Counsel     10,0       Treasurer     Staff Time     10,5       Operating Contingency     5taff Time     10,5       Operations     \$ 119,4       Capital Operations       Public Infrastructure       Capital     Contingency for additional reimbursement of eligible infrastructure     5,000,00       Total Capital     S 5,000,00       Description:       Principal     General Obligation and Special Assessment Bonds     \$ 210,00       Interest     General Obligation and Special Assessment Bonds     233,50       Fees     Bank Charges     6       Total Debt Service     \$ 444,15       Total Expenditures     \$ 5,563,60       Total Expenditures     \$ 5,563,60	Uses			
Accounting Audit Work, Software License, Staff Time \$ 28,95   Budget Staff Time 7,36   Clerk Publishing, Staff Time 1,55   Engineering Staff Time 21,05   Legal Staff Time, Outside Legal Counsel 10,00   Treasurer Staff Time 10,55   Operating Contingency 40,00   Total Operations \$ 119,45   Capital: Description:   Public Infrastructure   Capital Capital Contingency 5,000,00   Total Capital Service: Description:   Principal General Obligation and Special Assessment Bonds \$ 210,00   Interest General Obligation and Special Assessment Bonds \$ 210,00   Interest General Obligation and Special Assessment Bonds \$ 210,00   Total Debt Service \$ 444,15   Total Expenditures \$ 5,563,60   Total Uses \$ 5,563,60	Expenditures			
Budget Staff Time 7,30 Clerk Publishing, Staff Time 1,53 Engineering Staff Time 21,03 Legal Staff Time, Outside Legal Counsel 10,00 Treasurer Staff Time 10,53 Operating Contingency 40,00 Total Operations \$119,43  Capital: Description: Public Infrastructure Capital Contingency 5,000,00  Total Capital Contingency 5,000,00  Debt Service: Description: Principal General Obligation and Special Assessment Bonds \$210,00 Interest General Obligation and Special Assessment Bonds 233,53 Fees Bank Charges 66  Total Debt Service \$444,19  Total Expenditures \$5,563,60  Total Legal Contingency for additional reimbursement of eligible infrastructure 5,000,00  Additional Research Charges 66  Total Debt Service \$444,19  Total Expenditures \$5,563,60	Operations:	Description:		
Clerk Publishing, Staff Time 1,55 Engineering Staff Time 21,05 Legal Staff Time, Outside Legal Counsel 10,00 Treasurer Staff Time 1,55 Operating Contingency 40,00  Total Operations \$119,45  Capital: Description: Public Infrastructure Capital Contingency 5,000,00  Total Capital Contingency 5,000,00  Debt Service: Description: Principal General Obligation and Special Assessment Bonds 210,00 Interest General Obligation and Special Assessment Bonds 233,55 Fees Bank Charges 66  Total Debt Service \$444,15  Total Expenditures \$5,563,66	Accounting	Audit Work, Software License, Staff Time	\$	28,975
Engineering Staff Time 21,00 Legal Staff Time, Outside Legal Counsel 10,00 Treasurer Staff Time 10,55 Operating Contingency 40,00  Total Operations \$119,45  Capital: Description: Public Infrastructure Capital Contingency for additional reimbursement of eligible infrastructure \$5,000,00  Total Capital Capital Service: Description: Principal General Obligation and Special Assessment Bonds \$210,00 Interest General Obligation and Special Assessment Bonds 233,55 Fees Bank Charges 66  Total Debt Service \$444,15  Total Expenditures \$5,563,66	Budget	Staff Time		7,362
Legal Staff Time, Outside Legal Counsel 10,00 Treasurer Staff Time 10,55 Operating Contingency 40,00  Total Operations \$119,45  Capital: Description: Public Infrastructure Capital Contingency for additional reimbursement of eligible infrastructure \$5,000,00  Total Capital Contingency for additional reimbursement of eligible infrastructure \$5,000,00  Debt Service: Description: Principal General Obligation and Special Assessment Bonds \$210,00 Interest General Obligation and Special Assessment Bonds 233,55 Fees Bank Charges 66  Total Debt Service \$4444,15  Total Expenditures \$5,563,60	Clerk	Publishing, Staff Time		1,586
Treasurer Staff Time 10,55 Operating Contingency 40,000 Total Operations \$119,47  Capital: Description: Public Infrastructure Capital Contingency for additional reimbursement of eligible infrastructure 5,000,000  Total Capital Contingency for additional reimbursement of eligible infrastructure 5,000,000  Debt Service: Description: Principal General Obligation and Special Assessment Bonds \$210,000 Interest General Obligation and Special Assessment Bonds 233,55 Fees Bank Charges 56  Total Debt Service \$444,15  Total Expenditures \$5,563,66	Engineering	Staff Time		21,034
Operating Contingency  Total Operations  Capital: Public Infrastructure Capital Capital Contingency for additional reimbursement of eligible infrastructure Capital Contingency for additional reimbursement of eligible infrastructure  Debt Service: Principal General Obligation and Special Assessment Bonds Interest General Obligation and Special Assessment Bonds Interest Fees Bank Charges  Total Debt Service  Total Debt Service  \$ 444,19  Total Expenditures  \$ 5,563,66  Total Uses	Legal	Staff Time, Outside Legal Counsel		10,000
Total Operations  Capital: Public Infrastructure Capital Contingency for additional reimbursement of eligible infrastructure  Capital Contingency for additional reimbursement of eligible infrastructure  5,000,00  Total Capital  Description: Principal General Obligation and Special Assessment Bonds Interest General Obligation and Special Assessment Bonds Fees Bank Charges  Total Debt Service  \$ 444,19  Total Expenditures  \$ 5,563,60  Total Uses	Treasurer	Staff Time		10,517
Total Operations  Capital: Public Infrastructure Capital Contingency for additional reimbursement of eligible infrastructure  Description:  Principal Principal General Obligation and Special Assessment Bonds Interest Fees Bank Charges  Total Debt Service  Total Debt Service  Total Expenditures  \$ 5,000,000  \$ 5,000,	Operating Contingency			40,000
Public Infrastructure Capital Contingency for additional reimbursement of eligible infrastructure 5,000,00  Total Capital \$5,000,00  Debt Service: Description: Principal General Obligation and Special Assessment Bonds \$210,00 Interest General Obligation and Special Assessment Bonds 233,50 Fees Bank Charges 60  Total Debt Service \$4444,19  Total Expenditures \$5,563,60			\$	119,474
Capital Contingency for additional reimbursement of eligible infrastructure 5,000,000  Total Capital \$5,000,000  Debt Service: Description:  Principal General Obligation and Special Assessment Bonds \$210,000 Interest General Obligation and Special Assessment Bonds 233,500 Fees Bank Charges 600  Total Debt Service \$444,100  Total Expenditures \$5,563,600  Total Uses \$5,563,600	Capital:	Description:		
Total Capital \$ 5,000,000  Debt Service: Description: Principal General Obligation and Special Assessment Bonds \$ 210,000 Interest General Obligation and Special Assessment Bonds \$ 233,500 Fees Bank Charges 600 Total Debt Service \$ 444,100  Total Expenditures \$ 5,563,600  Total Uses \$ 5,563,600	Public Infrastructure			
Debt Service:Description:PrincipalGeneral Obligation and Special Assessment Bonds\$ 210,00InterestGeneral Obligation and Special Assessment Bonds233,53FeesBank Charges6Total Debt Service\$ 444,19Total Expenditures\$ 5,563,60	Capital	Contingency for additional reimbursement of eligible infrastructure		5,000,000
Principal General Obligation and Special Assessment Bonds \$ 210,0000   Interest General Obligation and Special Assessment Bonds \$ 233,550   Fees Bank Charges \$ 6000   Total Debt Service \$ 444,150   Total Expenditures \$ 5,563,600   Total Uses	Total Capital		\$	5,000,000
Interest General Obligation and Special Assessment Bonds Fees Bank Charges 6  Total Debt Service \$ 444,19  Total Expenditures \$ 5,563,66	Debt Service:	Description:		
Interest General Obligation and Special Assessment Bonds Fees Bank Charges 6  Total Debt Service \$ 444,19  Total Expenditures \$ 5,563,66	Principal	General Obligation and Special Assessment Bonds	\$	210,000
Fees Bank Charges 6  Total Debt Service \$ 444,19  Total Expenditures \$ 5,563,66	·	·	-	233,518
Total Debt Service \$ 444,19  Total Expenditures \$ 5,563,60  Fotal Uses \$ 5,563,60	Fees	Bank Charges		675
Fotal Uses \$ 5,563,66	Total Debt Service		\$	444,193
	Total Expenditures		\$	5,563,667
Sources More/(Less) Than Uses \$ -	Total Uses		\$	5,563,667
	Sources More/(Less) Than Uses		Ś	