RESOLUTION NO. 12234

A RESOLUTION OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, LEVYING THE AMOUNT TO BE RAISED BY SECONDARY PROPERTY TAX LEVY AND THE RATE UPON EACH ONE HUNDRED DOLLARS (\$100) OF THE ASSESSED VALUATION OF PROPERTY SUBJECT TO TAXATION WITHIN THE CITY OF MESA FOR THE FISCAL YEAR ENDING JUNE 30, 2025.

WHEREAS, the City Council of the City of Mesa, Arizona held public hearings and conducted meetings regarding the annual budget for Fiscal Year July 1, 2024 to June 30, 2025 ("FY 2024-25");

WHEREAS, the FY2024-25 budget estimates that \$42,006,022 must be raised from secondary property taxation to support debt service payments for voter-approved bonds and further estimates that a property tax of \$0.8582 per \$100 of the assessed valuation of taxable property will raise the required amount;

WHEREAS, the adoption of a property tax levy on or before the third Monday of August is required by State statute; and

WHEREAS, the County of Maricopa is the tax assessing and collecting authority for property tax for the City of Mesa ("City").

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, STATE OF ARIZONA, AS FOLLOWS:

<u>SECTION 1</u>: Pursuant to Arizona Revised Statutes ("A.R.S.") § 42-17151(A), there is hereby fixed, levied, and assessed \$42,006,022 to be raised from secondary property taxation for purposes of paying the principal of, interest on, and redemption charges on general obligation bonds of the City.

SECTION 2: For purposes of producing the amount stated in Section 1 to pay the principal of, interest on, or redemption charges on general obligation bonds of the City, there is hereby fixed, determined, and levied on each one hundred dollars (\$100) of the assessed limited value of all property (both real and personal) within the corporate limits of the City, except such property as may be exempt from taxation by applicable law, a secondary tax rate equal to \$0.8582.

SECTION 3: Failure by officials of Maricopa County, Arizona to properly return the delinquent list, any irregularity in assessments or omissions in the same, or any irregularity in any proceedings shall not invalidate such proceedings or invalidate any title conveyed by a tax deed; failure or neglect of any officer or officers to timely perform any of the duties assigned to such individual(s) shall not invalidate any proceedings or any deed or sale pursuant thereto; the questioned validity of the assessment or levy of taxes or of the judgment of sale by which collection of the same may be enforced shall not affect the lien of the City upon such property for the delinquent taxes unpaid thereon; overcharge as to part of the taxes or costs shall not invalidate any proceedings for the collection of taxes or the foreclosure of the lien therefore or a sale of the property under such foreclosures; and all acts of officers de facto shall be valid as if performed by officers de jure.

<u>SECTION 4</u>: The City Clerk is hereby authorized and directed to transmit a certified copy of this Resolution to the Maricopa County Board of Supervisors.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, THIS 17th DAY OF JUNE, 2024.

	APPROVED:	
	Mayor	
ATTEST:		
City Clerk		