



Purchase of MCCD buildings 145 and 165 N Centennial Way

City Council Study Session October 9, 2025

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Location:
South of University
Drive and East of
Center Street

2 buildings

145 N Centennial
Way

4th floor Unit 2 & Unit 3
condominium- City
owned parking garage

165 N Centennial
Way

2-story structure- on street
parking



145 N Centennial Way

- 4th floor condominium building-Unit 2 and Unit 3
- Appraised at \$4,080,000
- Unit 2
 - Constructed in 1990
 - 32,641 square feet
 - Roof mounted A/C replaced 5 years ago
- Unit 3
 - 18,048 square feet air rights parcel



145 N Centennial Way- interior

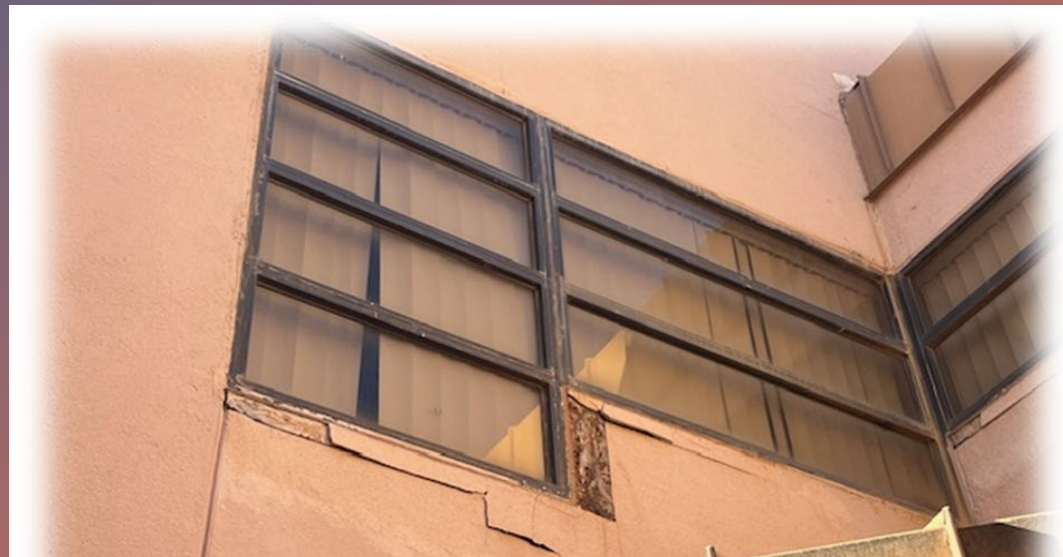




165 N Centennial Way

- 2-story structure
- Constructed in 1986
- Lot size 19,896 square feet
- Building size 20,990 square feet
- Appraised at \$650,000
- Deferred Maintenance List of repairs \$2,688,242
- Demolish replace with temporary low water use landscape
- Future redevelopment site

165 N Centennial Way



Recommendation:

1. Approval of Purchase
Total \$4,730,000 for
145 and 165 N Centennial Way



Questions

Thank you

