

RESOLUTION NO. CFD CD RES ____

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CADENCE COMMUNITY FACILITIES DISTRICT (CITY OF MESA, ARIZONA) APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2025 AND ENDING JUNE 30, 2026, AND SETTING A HEARING DATE FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CADENCE COMMUNITY FACILITIES DISTRICT (CITY OF MESA, ARIZONA), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Cadence Community Facilities District (City of Mesa, Arizona) (the “*District*”) for the fiscal year 2025-26. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay any general obligation bonds of the District (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City of Mesa, Arizona and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the fiscal year 2025-26 Annual Budget for the District; said hearing to be conducted at 7:30 a.m. on June 26, 2025, at the Mesa City Council Chambers, 20 East Main Street, Mesa, Arizona 85201, with final approval of the District’s tax levy on June 26, 2025, same time and place.

PASSED AND ADOPTED by the Board of Directors of the Cadence Community Facilities District (City of Mesa, Arizona), on June 12, 2025.

District Chairman

ATTEST:

District Clerk

APPROVED AS TO FORM:

District Special Counsel

**EXHIBIT A
TO
RESOLUTION NO. CFD CD RES ____**

[Budget]

See following page.

Cadence Community Facilities District

Fiscal Year 2025-26 Tentative Budget

Sources

Use of Fund Balance		\$ 76,307
Revenue	Used For:	
Reimbursements from Developer	Operations	\$ 18,348
Property Tax	Operations	133,802
Property Tax	General Obligation Debt Service	834,031
Property Assessments	Assessment District Debt Service	329,408
Total Revenue		\$ 1,315,589
Total Sources		\$ 1,391,895

Uses

Expenditures		
Operations:	Description:	
Accounting	Audit Work, Software License, Staff Time	\$ 54,750
Budget	Staff Time	7,362
Clerk	Publishing, Staff Time	1,586
Engineering	Staff Time	47,935
Legal	Staff Time, Outside Legal Counsel	10,000
Treasurer	Staff Time	10,517
Operating Contingency		20,000
Total Operations		\$ 152,150
Debt Service:	Description:	
Principal	General Obligation and Special Assessment Bonds	\$ 635,000
Interest	General Obligation and Special Assessment Bonds	602,945
Fees	Bank Charges	1,800
Total Debt Service		\$ 1,239,745
Total Expenditures		\$ 1,391,895
Total Uses		\$ 1,391,895
Sources More/(Less) Than Uses		\$ -