



# Authorizing the Sale of City Owned Property 159 N. Phyllis

City Council Study Session January 22, 2026

Lance Webb, City Engineer

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Location:  
159 N Phyllis

North of Main Street  
and West of Dobson  
Road

15, 661 square feet or  
.36 +/- Acres

Purchased in 1985

Appraised value  
\$165,000



# Sale to adjacent owner for Redevelopment

- Bastion Investments, LLC owns the property located south of the City owned property
- Plan to redevelop the site
- Staff contacted property owners in the area but there was no interest was indicated
- Small site 15,661 square feet should be assembled with adjacent property for redevelopment
- Bastion Investments is working with Redevelopment Program Administrator



# Advantages

Sale for Appraised value is \$165,000

Redevelopment-Site will be assembled with  
adjacent property

Site will no longer be vacant

# 159 N Phyllis

Authorize the sale of  
159 N Phyllis and the  
City Manager to enter  
into a purchase and  
sale agreement

## Questions

