



Authorizing the Sale of City Owned Property 159 N. Phyllis

City Council Study Session January 22, 2026

Lance Webb, City Engineer
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Location:
159 N Phyllis

North of Main Street
and West of Dobson
Road

15,661 square feet or
.36 +/- Acres

Purchased in 1985

Appraised value
\$165,000



Sale to adjacent owner for Redevelopment

- Bastion Investments, LLC owns the property located south of the City owned property
- Plan to redevelop the site
- Staff contacted property owners in the area but there was no interest was indicated
- Small site 15,661 square feet should be assembled with adjacent property for redevelopment
- Bastion Investments is working with Redevelopment Program Administrator



Advantages

Sale for Appraised value is \$165,000

Redevelopment-Site will be assembled with
adjacent property

Site will no longer be vacant

159 N Phyllis

Authorize the sale of
159 N Phyllis and the
City Manager to enter
into a purchase and
sale agreement

Questions

