

RESOLUTION NO. 12564

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESA, ARIZONA, ADOPTING A NOTICE OF INTENT TO ENTER INTO A RETAIL DEVELOPMENT TAX INCENTIVE AGREEMENT PURSUANT TO A.R.S. § 9-500.11 RELATED TO THE DEVELOPMENT KNOWN AS “CANNON BEACH HOTEL,” GENERALLY LOCATED AT THE SOUTHEAST CORNER OF POWER ROAD AND WARNER ROAD.

Whereas, Arizona Revised Statutes (“A.R.S.”) § 9-500.05 authorizes the City to enter into a development agreement relating to the development of real property in Mesa.

Whereas, A.R.S. § 9-500.11 (version 2) (“A.R.S. § 9-500.11”) allows a city to appropriate and spend public monies for and in connection with economic development activities; provided, if the city desires to enter into a retail development tax incentive agreement, the city is required, pursuant to A.R.S. § 9-500.11(K), to “adopt a notice of intent to enter into a retail development tax incentive agreement at least fourteen days before approving a retail development tax incentive agreement.”

Whereas, the City Council intends to consider the approval of a “retail development tax incentive agreement” for certain improvements, namely, an upscale hotel and an upscale or upscale casual, full-service restaurant, for the project known as “Cannon Beach Hotel” (the “Development Agreement”).

Whereas, the real property that is the subject of the Development Agreement is an approximately 57,647 square foot parcel of land generally located southeast of the southeast corner of Power Road and Warner Road in Mesa (Maricopa County Assessor’s Parcel No. 304-30-956).

Whereas, as the Development Agreement meets the definition of a “retail development tax incentive agreement” under A.R.S. § 9-500.11(M)(6), the approval of this Resolution is to satisfy the notice requirements of A.R.S. § 9-500.11(K).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA:

Section 1: Pursuant to A.R.S. § 9-500.11(K), notice is hereby given of the City of Mesa’s intent to consider approval of the Development Agreement, a “retail development tax incentive agreement” under A.R.S. § 9-500.11, for certain improvements related to the project known as “Cannon Beach Hotel.” The Development Agreement will be considered at the City Council meeting on September 14, 2026, at 5:45 P.M., or at a subsequent City Council meeting, at the City Hall Council Chambers located at 20 East Main Street, Mesa, Arizona.

Passed and adopted by the City Council of the City of Mesa on August 17, 2026.

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Mark Freeman, Mayor

Attest:

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Holly Moseley, City Clerk