### Local Economies and Livable Places

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2024

#### Local Ownership Matters

Kimber Lanning, CEO



# Mesa Opportunities

- Existing vintage buildings create vital incubator spaces for entrepreneurial spirit essential to any thriving city.
- The greenest building of all is an existing building





# Mesa Opportunities

- Building stock
- Walkable streets
- Shade Cover
- Diversity, including:
  - Building size and age
  - Socio-economic status
  - Architecture
  - Activities|History
  - Businesses
  - Arts and Culture





## Adaptive Reuse +Transit = Vibrancy





# The Next Generation How do we compete for talent?

- Quality public transportation
- Vibrant, walkable neighborhoods
- Character
- Diverse Culture
- Unique Experience
- Quality of Life
- Green and Sustainable Living
- Shorter commute times





# **Economic Gardening** The Secret to Job Growth in America: Think SMALL





#### OLD Pasadena Outperforms NEW 2-to-1 in sales tax revenues



#### OLD

- Privately funded
- Grew organically
- 100% locally owned businesses
- Located in primarily older buildings
- Limited parking

#### NEW

- Publicly funded
- Planned
- Almost 100% national brands
- Located in all new development
- Maximum planned parking



#### Leverage the small businesses to attract and retain Knowledge Economy companies











New Findings from Preservation Green Lab

OLDER, SMALLER, BETTER



# Key Findings

Where you find older, smaller buildings within mixed-vintage blocks, you see significantly:

- Greater walkability
- Increased local business ownership
- Younger residents and a greater mix of people at different stages of life
  Greater nightlife and cultural vitality

More jobs, creative jobs, and businesses per square foot
More women and minority-owned businesses, non-chain businesses, small businesses, and new businesses





# **Policy Guidance**

• Preservation and reuse of older buildings (historic and non-historic) should be supported by city planning and policies.

- When possible, city fabric with high character score should be retained where it exists, and its development should be encouraged where there are opportunities for infill and redevelopment.
- The urban design lessons from "Older, Smaller, Better" city fabric can also be applied to foster "Newer, Smaller, Better" fabric that is dense, economically high performing, livable, and compatible with older fabric.





### **Re-Urbanism 2024:** Preservation and Local Ownership

-Urban areas are gaining population across the US

-Attraction of older, mixed-use, walkable neighborhoods, including many historic districts -Move of tech and creative office market to older buildings



## **Performance Metrics** Measure what makes sense for Mesa:

- Intensity of human activity
- Economic and cultural vitality
- Diversity and inclusion
- Real estate performance
- Alternative transportation options
- Sales Tax Generated
- Shade Cover/Tree Canopy
- Business Licenses (locations and start ups)
- Building permit activity (new vs. existing buildings)
- Walkability



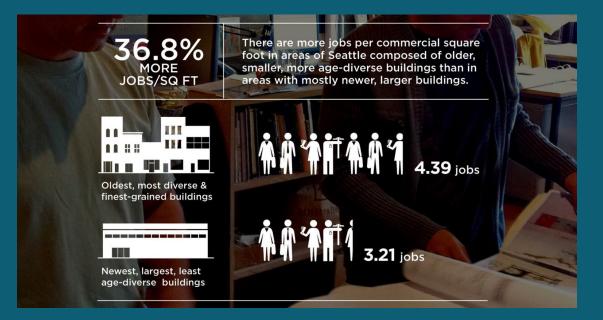


# **Lessons Learned from Tempe**

- Centerpoint 1985
- Corritore recruitment, Borders et al
- Demolitions
- Rod Keeling after thoughts and comments
- Benefits of Tempe Marketplace
- Know Your Customer



#### Jobs Per 1,000 Sq. Ft.





#### **Businesses with Women or Minority Ownership**







#### Denver: Seven Neighborhood Contexts

Suburban, Urban Edge, Urban, General Urban, Urban Center, Downtown, Special Context and Districts



# Key Takeaway

Areas with older, smaller buildings, areas with a mix of newer and older buildings, and historic districts all play important roles in supporting a more livable, socially diverse, and economically resilient community with local ownership at the core.





# Thank you

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