

RESOLUTION NO. CFD EM1 RES _____

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE EASTMARK COMMUNITY FACILITIES DISTRICT NO.1 (CITY OF MESA, ARIZONA) APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2026 AND ENDING JUNE 30, 2027, AND SETTING A HEARING DATE FOR THE BUDGET AND TAX LEVY.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE EASTMARK COMMUNITY FACILITIES DISTRICT NO. 1 (CITY OF MESA, ARIZONA), as follows:

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Eastmark Community Facilities District No. 1 (City of Mesa, Arizona) (the “*District*”) for the fiscal year 2026-27. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay any general obligation bonds of the District (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City of Mesa, Arizona and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the fiscal year 2026-27 Annual Budget for the District; said hearing to be conducted at 7:30 a.m. on May 21, 2026, at the Mesa City Council Chambers, 20 East Main Street, Mesa, Arizona 85201, with final approval of the District’s tax levy on May 21, 2026, same time and place.

PASSED AND ADOPTED by the Board of Directors of the Eastmark Community Facilities District No. 1 (City of Mesa, Arizona), on May 7, 2026.

District Chairman

ATTEST:

District Clerk

APPROVED AS TO FORM:

District Special Counsel

**EXHIBIT A
TO
RESOLUTION NO. CFD EM1 RES _____**

[Budget]

See following page.

Eastmark Community Facilities District No. 1
Fiscal Year 2026-27 Tentative Budget

Sources

Use of Fund Balance		\$ 391,033
Revenue	Used For:	
Property Tax	Operations	349,640
Property Tax	General Obligation Debt Service	3,780,483
Property Assessments	Assessment District Debt Service	1,355,000
Total Revenue		\$ 5,485,123
Total Sources		\$ 5,876,156

Uses

Expenditures		
Operations:	Description:	
Accounting	Audit Work, Software License, Staff Time	183,301
Budget	Staff Time	10,517
Clerk	Publishing, Staff Time	1,586
Engineering	Staff Time	27,923
Legal	Staff Time, Outside Legal Counsel	10,000
Treasurer	Staff Time	10,517
Operating Contingency		105,796
Total Operations		\$ 349,640
Debt Service:	Description:	
Principal	General Obligation and Special Assessment Bonds	2,887,000
Interest	General Obligation and Special Assessment Bonds	2,635,016
Fees	Bank Charges	4,500
Total Debt Service		\$ 5,526,516
Total Expenditures		\$ 5,876,156
Total Uses		\$ 5,876,156
Sources More/(Less) Than Uses		\$ -