

**RESOLUTION NO. CFD CD RES \_\_**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CADENCE COMMUNITY FACILITIES DISTRICT (CITY OF MESA, ARIZONA) APPROVING THE TENTATIVE BUDGET OF THE DISTRICT FOR THE FISCAL YEAR BEGINNING JULY 1, 2026 AND ENDING JUNE 30, 2027, AND SETTING A HEARING DATE FOR THE BUDGET AND TAX LEVY.**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CADENCE COMMUNITY FACILITIES DISTRICT (CITY OF MESA, ARIZONA), as follows:**

Section 1. The statements and schedules contained in the budget attached hereto as Exhibit A and incorporated by reference herein, are hereby approved for the purpose as hereinafter set forth as the tentative budget for the Cadence Community Facilities District (City of Mesa, Arizona) (the “*District*”) for the fiscal year 2026-27. The statements and estimates of the operation and maintenance expenses of the District, the costs of capital improvements and other expenditures for public infrastructure and the amount needed to pay any general obligation bonds of the District (collectively, the “*District Expenditures*”), which are to be paid from ad valorem taxes collected in the District, are hereby filed with the District Clerk.

Section 2. The District Clerk is authorized and directed to cause to be mailed to the governing body of the City of Mesa, Arizona and published in the manner prescribed by law, a notice that the District Board will meet for the purpose of conducting a final hearing for District taxpayers on the statements and estimates of District Expenditures filed with the District Clerk and on the adoption of the fiscal year 2026-27 Annual Budget for the District; said hearing to be conducted at 7:30 a.m. on May 21, 2026, at the Mesa City Council Chambers, 20 East Main Street, Mesa, Arizona 85201, with final approval of the District’s tax levy on May 21, 2026, same time and place.

**PASSED AND ADOPTED** by the Board of Directors of the Cadence Community Facilities District (City of Mesa, Arizona), on May 7, 2026.

\_\_\_\_\_  
District Chairman

ATTEST:

\_\_\_\_\_  
District Clerk

APPROVED AS TO FORM:

\_\_\_\_\_  
District Special Counsel

**EXHIBIT A  
TO  
RESOLUTION NO. CFD CD RES \_\_\_\_**

[Budget]

See following page.

# Cadence Community Facilities District

## Fiscal Year 2026-27 Tentative Budget

### Sources

<b>Use of Fund Balance</b>		<b>\$</b>	<b>87,411</b>
<b>Revenue</b>	<b>Used For:</b>		
Property Tax	Operations		140,549
Property Tax	General Obligation Debt Service		829,241
Property Assessments	Assessment District Debt Service		329,189
<b>Total Revenue</b>		<b>\$</b>	<b>1,298,979</b>
<b>Total Sources</b>			<b>\$ 1,386,390</b>

### Uses

<b>Expenditures</b>			
<b>Operations:</b>	<b>Description:</b>		
Accounting	Audit Work, Software License, Staff Time		56,743
Budget	Staff Time		7,362
Clerk	Publishing, Staff Time		1,586
Engineering	Staff Time		48,957
Legal	Staff Time, Outside Legal Counsel		10,000
Treasurer	Staff Time		10,517
Operating Contingency			20,000
<b>Total Operations</b>		<b>\$</b>	<b>155,165</b>
<b>Debt Service:</b>	<b>Description:</b>		
Principal	General Obligation and Special Assessment Bonds		650,000
Interest	General Obligation and Special Assessment Bonds		579,425
Fees	Bank Charges		1,800
<b>Total Debt Service</b>		<b>\$</b>	<b>1,231,225</b>
<b>Total Expenditures</b>			<b>\$ 1,386,390</b>
<b>Total Uses</b>			<b>\$ 1,386,390</b>
<b>Sources More/(Less) Than Uses</b>			<b>\$ -</b>