

# FY 2026/27 Secondary Property Tax Levy

May 21, 2026

Mark Hute, Treasurer

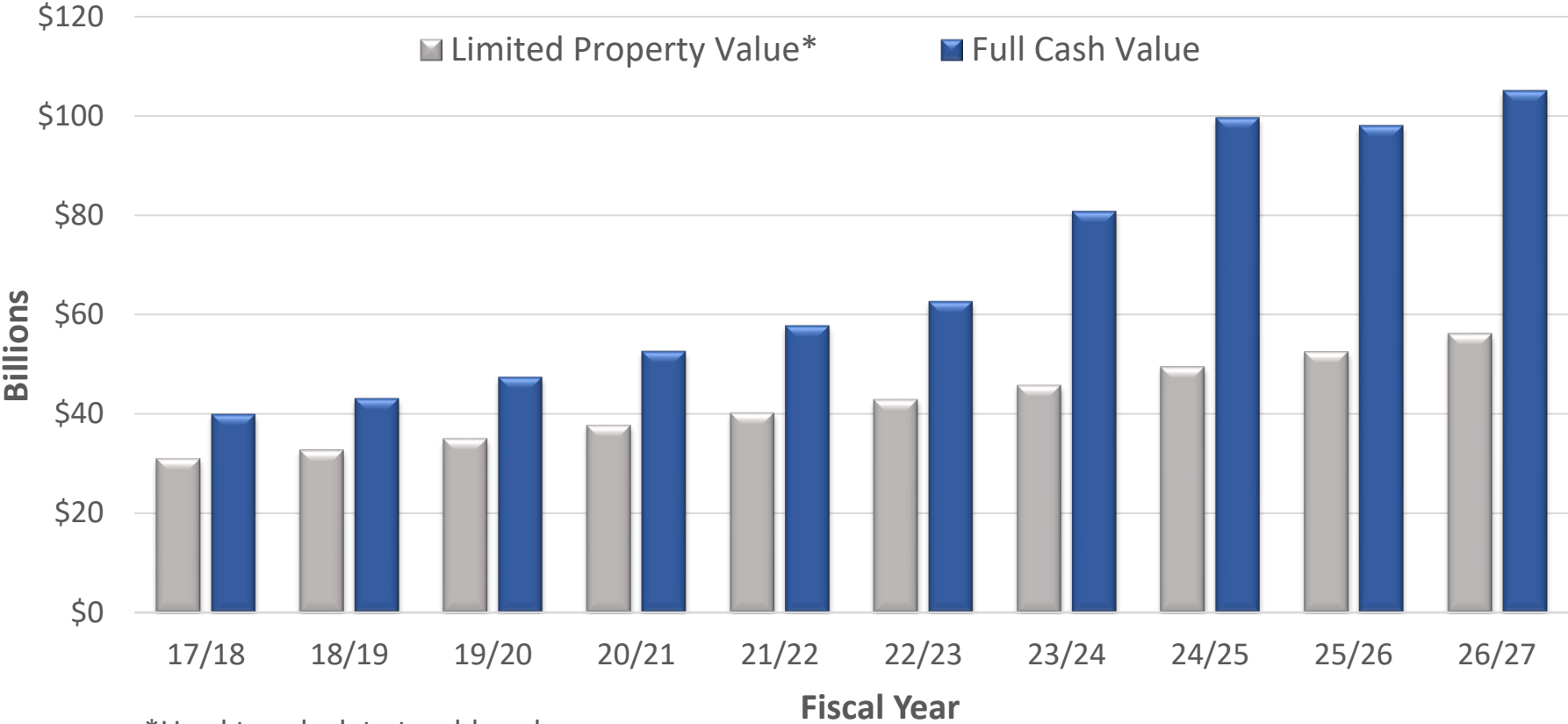


# Past Bond Elections

Purpose	Bond Elections						
	2008	2012	2013	2018	2020	2022	2024
Streets	✓		✓		✓		
Public Safety	✓		✓	✓		✓	✓
Parks – Culture – Library		✓		✓			✓

- Secondary property taxes levied to pay for GO bonds authorized since 2008 election
- Voter authorizations still available from bond elections held in 2020, 2022, & 2024

# Total Property Values



\*Used to calculate taxable value

# Highlights of Proposed Tax Rate and Levy

- Secondary property tax rate to decrease by 1%
- Annual cost to median homeowner is \$166

# Proposed Tax Rate and Levy

	FY25/26	FY26/27 Proposed	\$ Change	% Change
<b>Taxable Property Value</b>	\$5.2 billion	<b>\$5.5 billion</b>	+ \$0.3 billion	+ 5.6%
<b>Tax Rate</b> (per \$100 of taxable property value)	<b>\$0.8582</b>	<b>\$0.8500</b>	- \$0.0082	- 1.0%
<b>Tax Levy</b> (rounded)	\$44.3 million	<b>\$46.4 million</b>	+ \$2.1 million	+ 4.6%

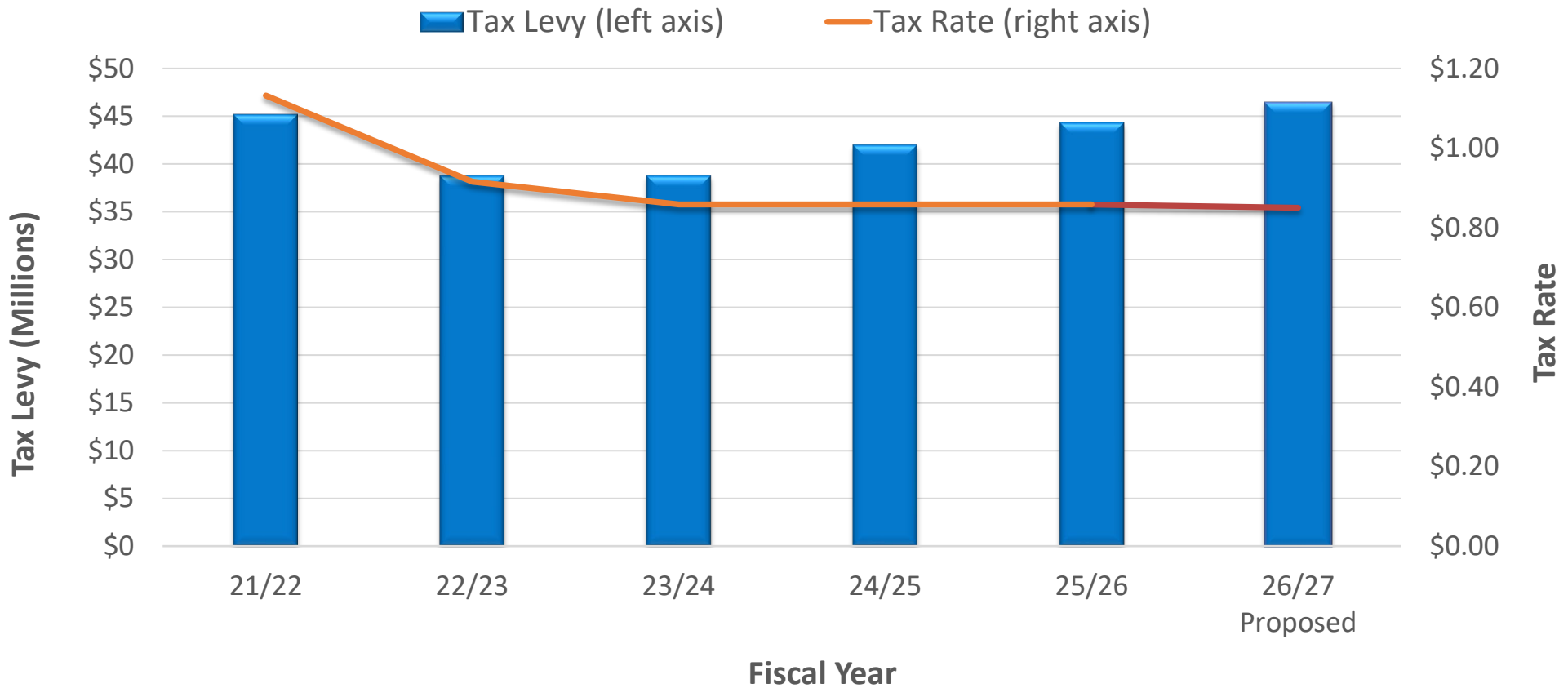


New Property +1.9%  
Existing Property +3.7%  
(Appreciation)

<b>Annual Cost to Median Homeowner</b>	\$160	<b>\$166</b>	+ \$6	+ 3.6%
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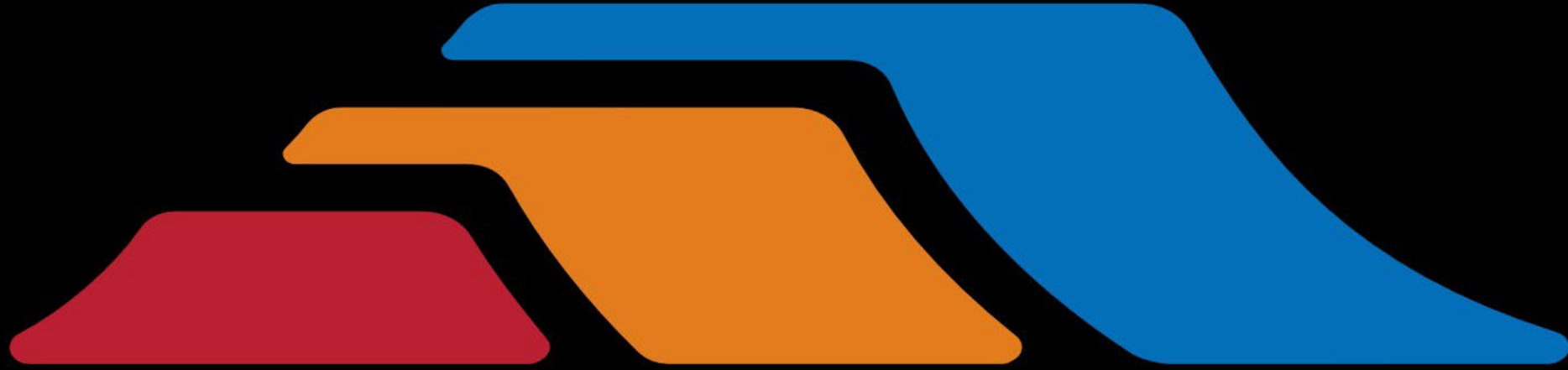
Taxable Property Value \* Tax Rate = Tax Levy

# History of Tax Rate and Levy



# Timeline

- June 1**      Public hearing on annual budget and secondary property tax levy  
Final adoption of annual budget
- 
- July 20**      Adoption of secondary property tax levy



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