FY 2023-24
Property Values and Property Tax

Ryan Wimmer, Treasurer

June 5, 2023

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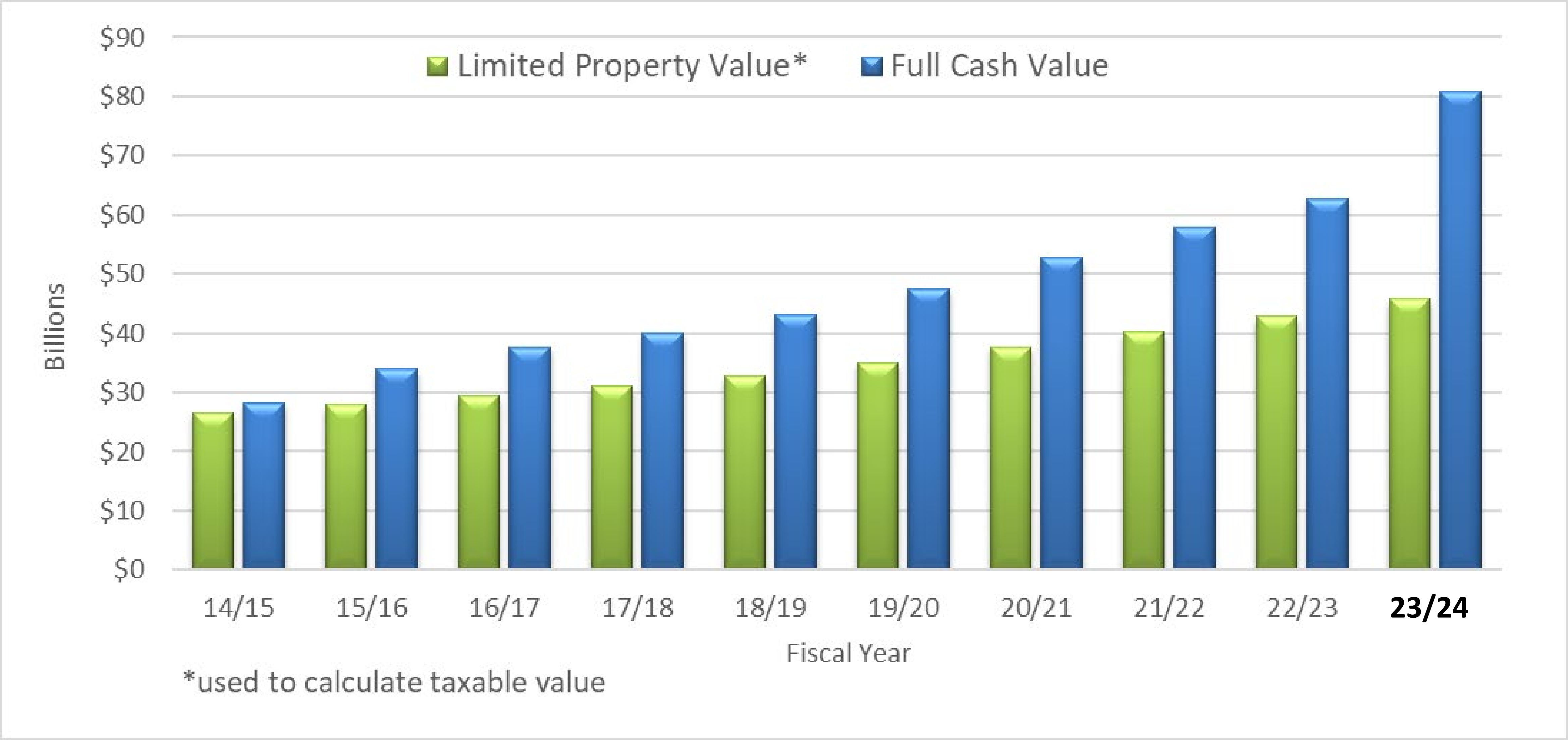
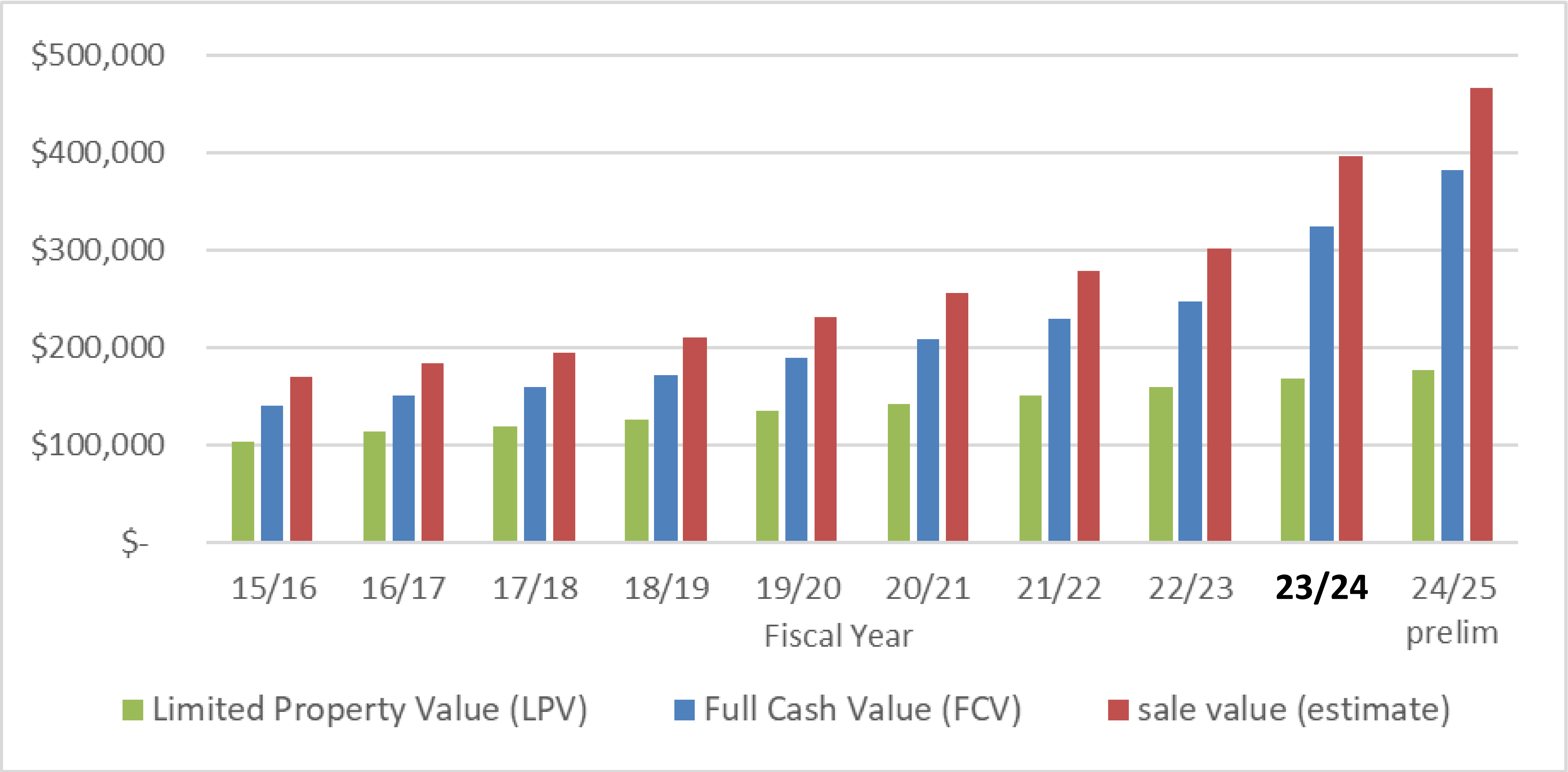
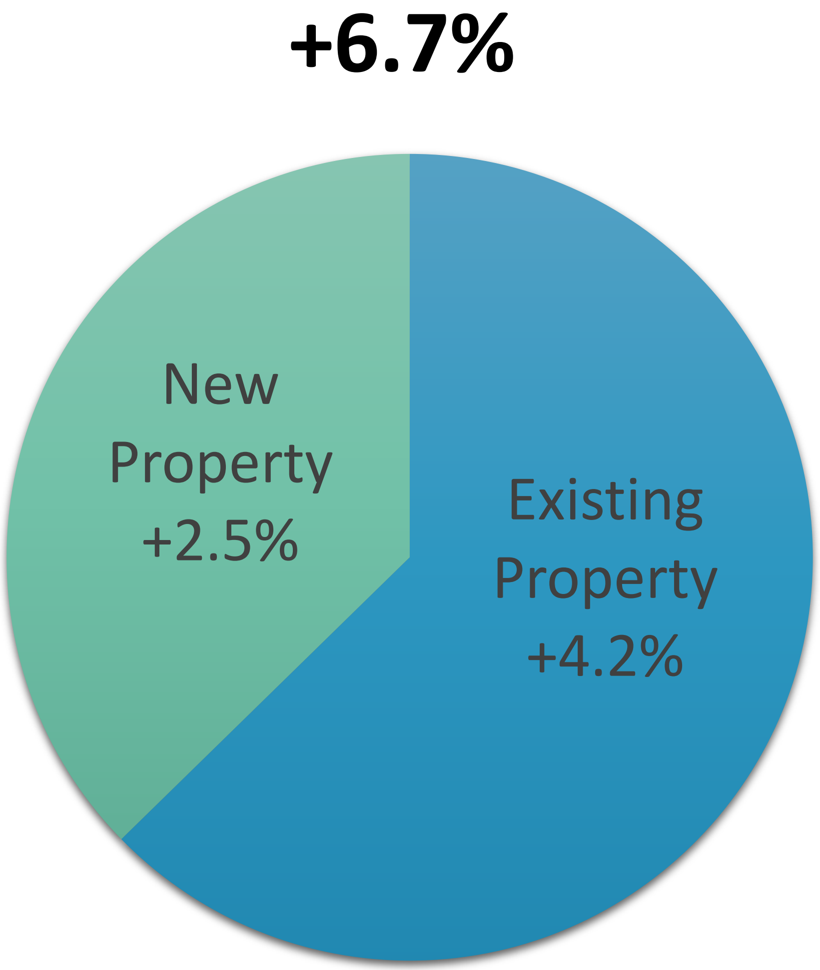
Total Property Value in Mesa



Median Residential Property Values in Mesa



FY 2023-24 Taxable Property Value



Property Tax Types

Type	Use	Mesa
Primary	general operations	No
Secondary	**payments on general obligation bonds**	**Yes**

General Obligation Bond Elections

Mesa voter-approved bond questions

Purpose	Bond Election					
	2008	2012	2013	2018	2020	2022
Streets - Transportation	✓		✓		✓	
Public Safety	✓		✓	✓		✓
Parks - Culture - Library		✓		✓		

A "**YES**" vote shall authorize the City of Mesa governing body to issue and sell $157,000,000 of general obligation bonds of the City of Mesa to be repaid with secondary property taxes.

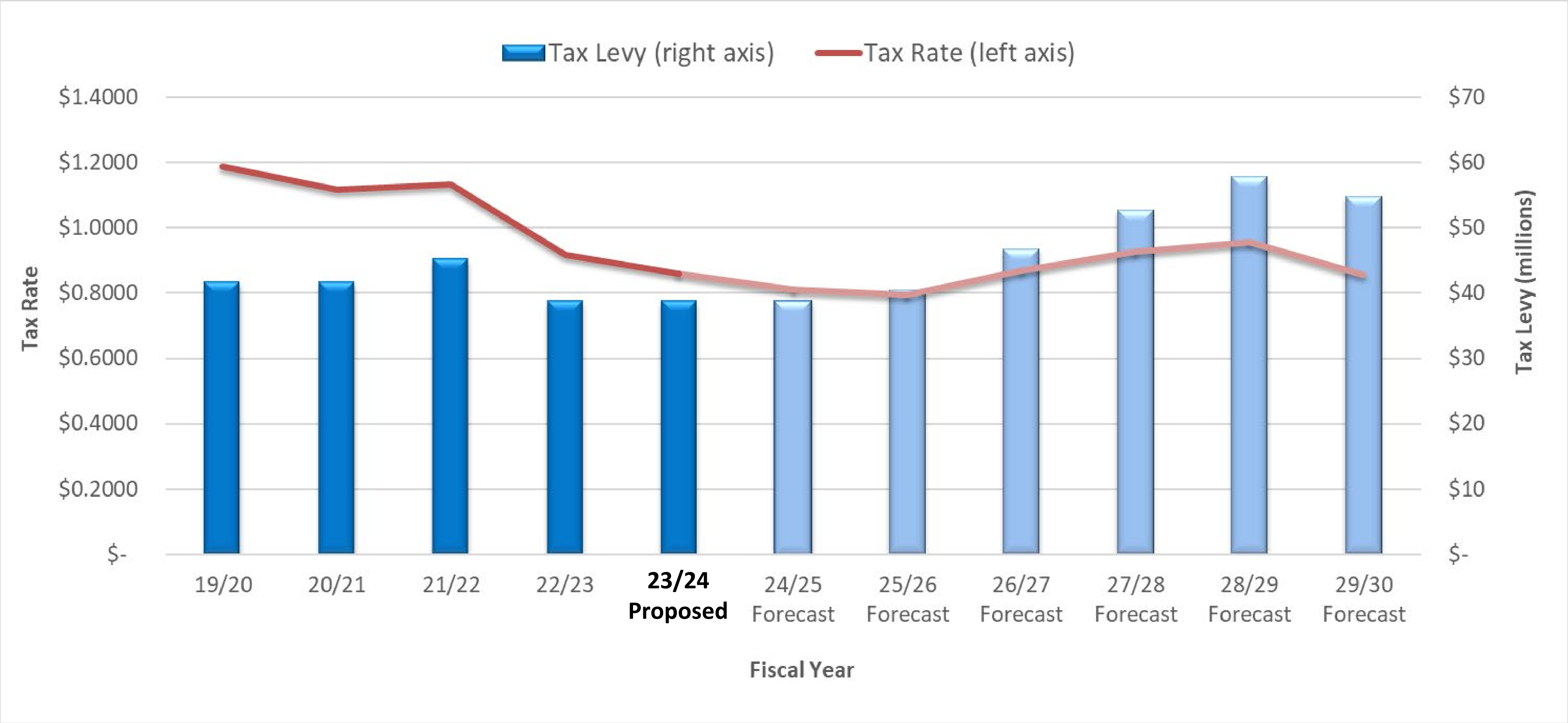
-Question 2, *2022 General Election ballot*

Proposed FY 2023/24 Tax Rate and Levy

	FY22/23	FY23/24 Proposed	$ Change	% Change
Taxable Property Value	$4.2 billion	$4.5 billion	+$0.3 billion	+6.7%
Tax Rate (per $100 of taxable property value)	$0.9157	**$0.8582**	-$0.0575	-6.3%
Tax Levy (rounded)	$38.8 million	**$38.8 million**	-	-
Annual Cost to Median Homeowner	$146	$145	-$1	-0.4%

Taxable Property Value * Tax Rate = Tax Levy

Tax Levy and Rate - History and Forecast



Calendar

June 5	Public hearing on annual budget and secondary property tax levy
	Final adoption of annual budget
June 19	Adoption of secondary property tax levy

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Forecasted General Obligation Debt Service