

OVERVIEW OF FISCAL YEAR 2025 ANNUAL COMPREHENSIVE FINANCIAL REPORT

Irma Ashworth
Finance Director

CITY OF MESA, AZ
**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

FOR THE FISCAL YEAR ENDED • JUNE 30, 2025

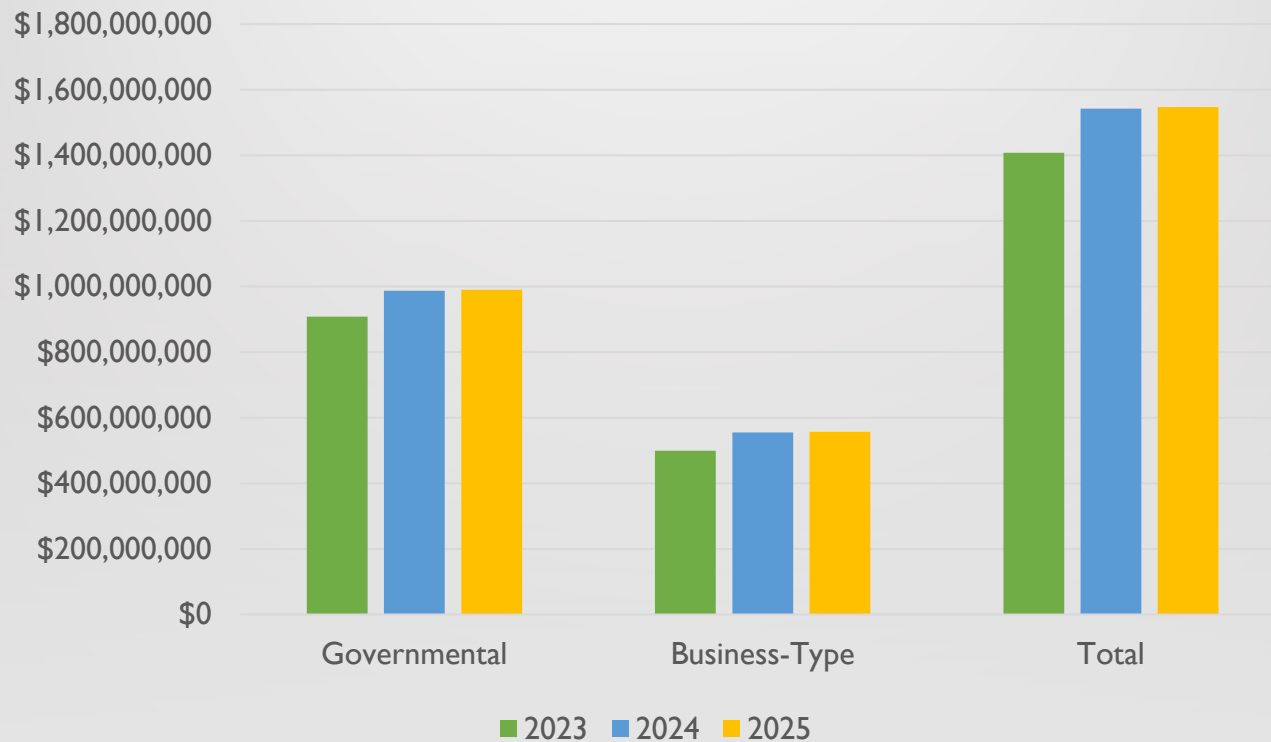


ANNUAL COMPREHENSIVE FINANCIAL REPORT

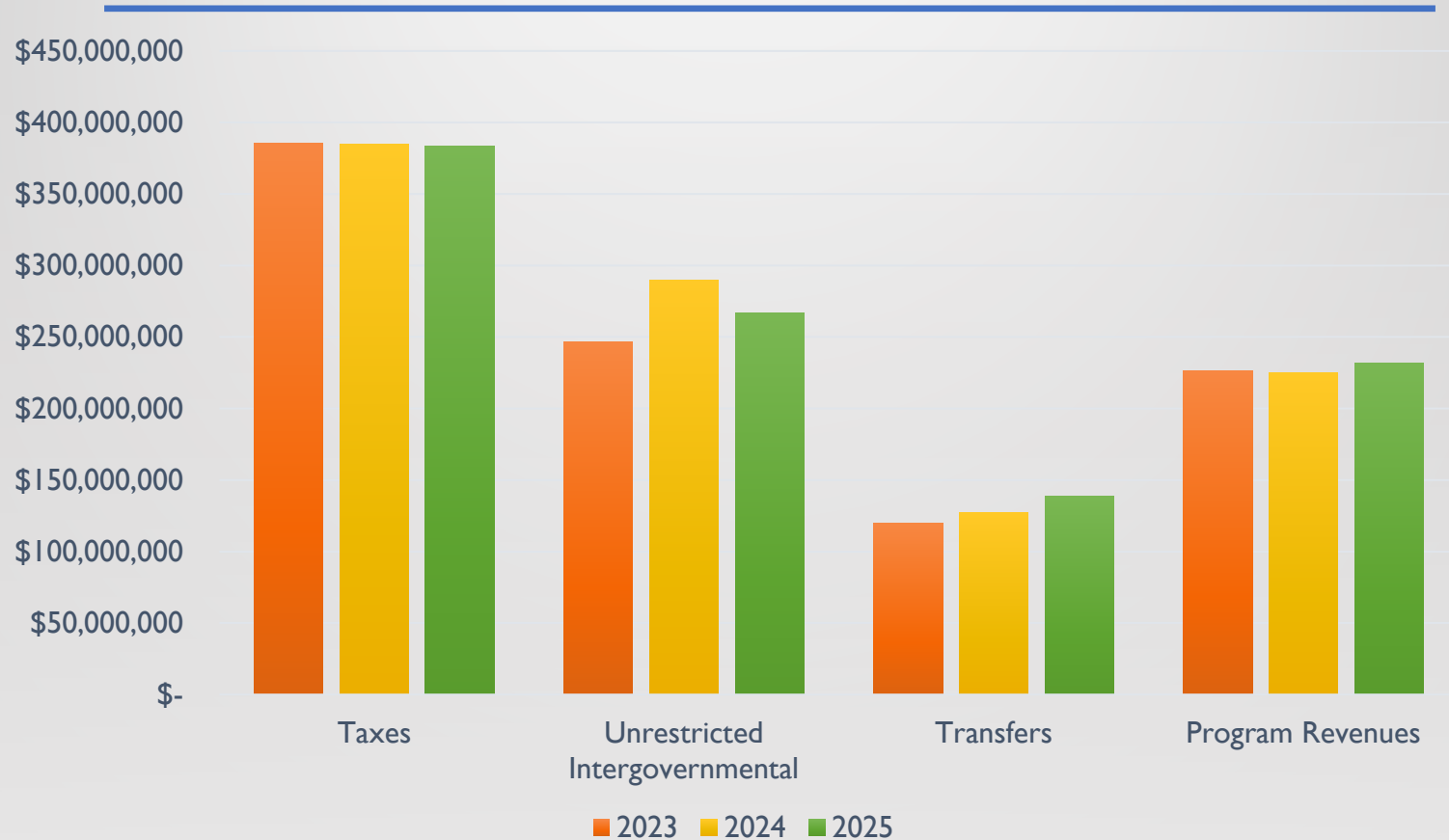
- Positive Results:
 - Unmodified report issued
 - No Findings
- Follows Generally Accepted Accounting Principles (GAAP)
- Complies with Governmental Accounting Standards Board (GASB)

FINANCIAL HIGHLIGHTS

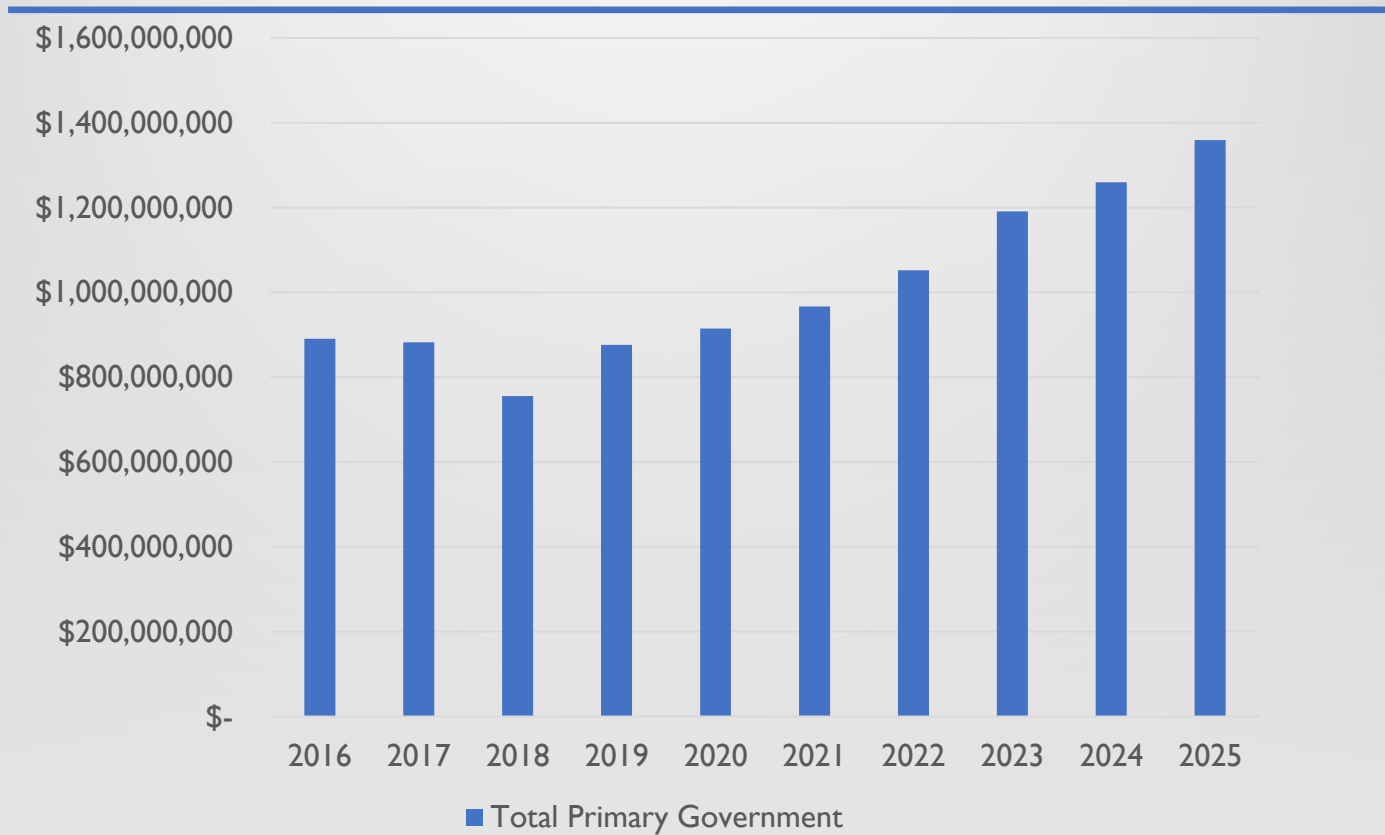
City-Wide Revenues Continue Strong



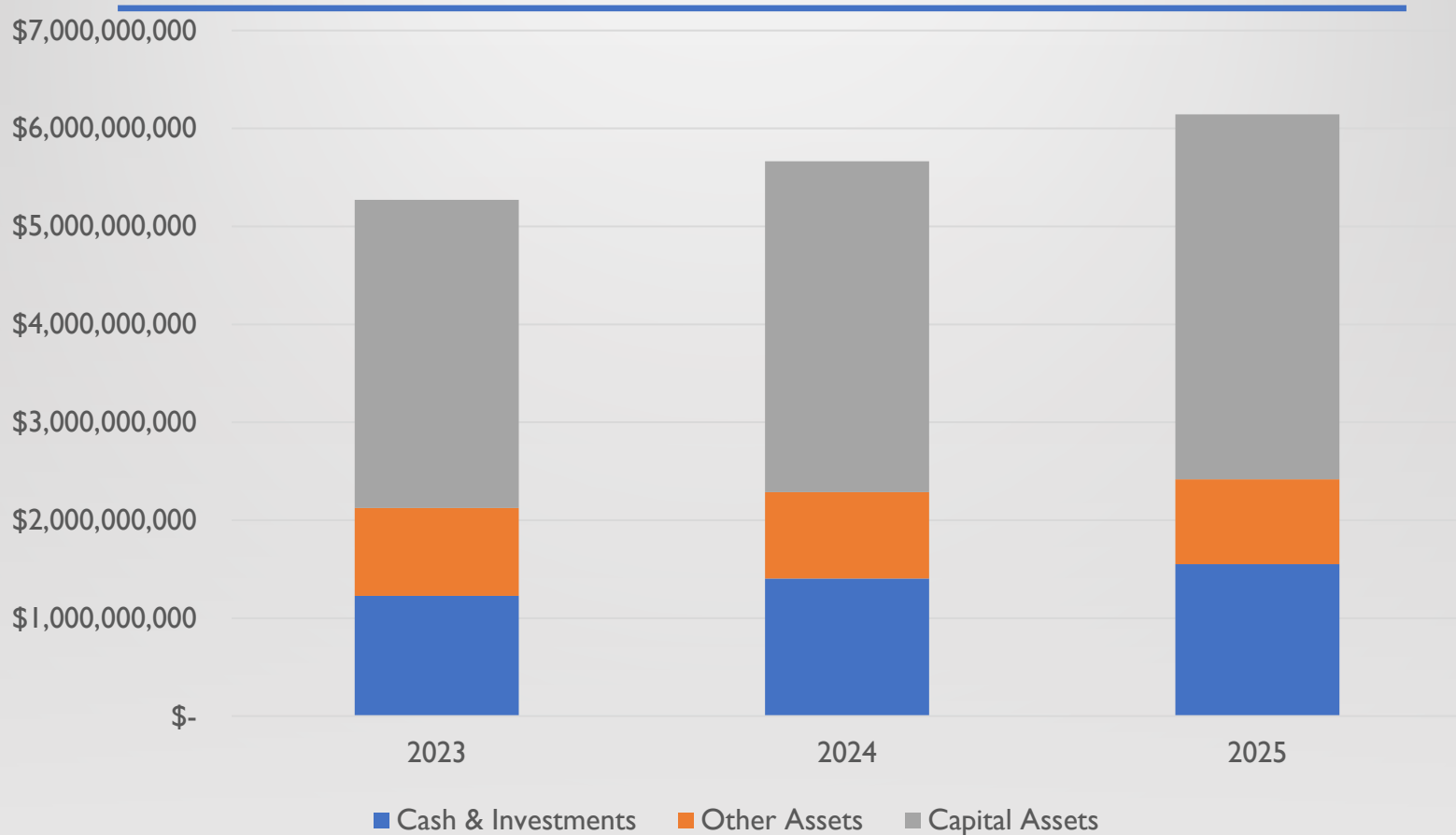
GOVERNMENTAL ACTIVITIES – REVENUES



10-YEAR NET POSITION COMPARISON



TOTAL ASSETS INCREASED TO \$6.1 BILLION

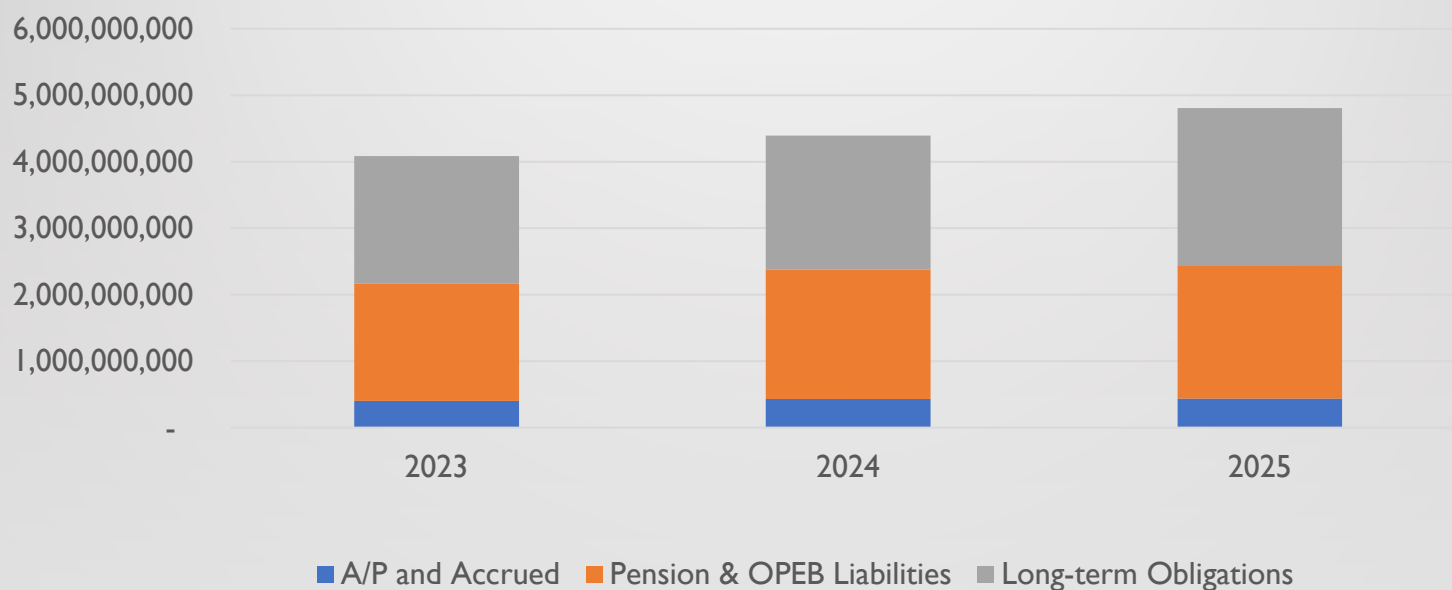


CAPITAL ASSETS AS OF JUNE 30, 2025

Capital Asset (net of Accumulated Depreciation)	Governmental Activities	Business-Type Activities	Total
Land	\$ 419,761,000	\$ 31,786,000	\$ 451,547,000
Infrastructure – Nondepreciable	3,597,000	17,666,000	21,263,000
Construction in Progress	171,426,000	412,953,000	584,379,000
Buildings & Improvements	586,557,000	59,748,000	646,305,000
Machinery & Equipment	148,037,000	36,636,000	184,673,000
Infrastructure	567,803,000	1,240,005,000	1,807,808,000
Intangible Assets	<u>27,339,000</u>	<u>3,467,000</u>	<u>30,806,000</u>
Total	<u>\$ 1,924,520,000</u>	<u>\$ 1,802,261,000</u>	<u>\$ 3,726,781,000</u>

TOTAL LIABILITIES

\$4.8 BILLION



LONG-TERM OBLIGATIONS

Issue Type	June 30, 2024	June 30, 2025
General Obligation Bonds	\$ 335,990,000	\$ 456,510,000
Highway User Revenue Bonds	18,540,000	7,660,000
Utility Revenue Bonds	1,063,125,000	997,790,000
Utility Revenue Obligations	323,975,000	610,650,000
Excise Tax Obligations	<u>31,630,000</u>	<u>30,255,000</u>
Total	<u>\$ 1,773,260,000</u>	<u>\$ 2,102,865,000</u>

PENSION AND OPEB UNFUNDED LIABILITY

Plan	June 30, 2024	June 30, 2025
ASRS Pension	\$ 261,311,000	\$ 275,386,000
PSPRS - Fire Pension	261,760,000	263,264,000
PSPRS - Police Pension	498,380,000	497,926,000
PSPRS - Police OPEB	11,501,000	11,073,000
City OPEB Plan	<u>914,548,000</u>	<u>964,031,000</u>
Total	<u>\$ 1,947,500,000</u>	<u>\$ 2,011,680,000</u>

Questions ?

Irma Ashworth

Finance Director

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