FY 2026/27 Secondary Property Tax Levy

May 21, 2026

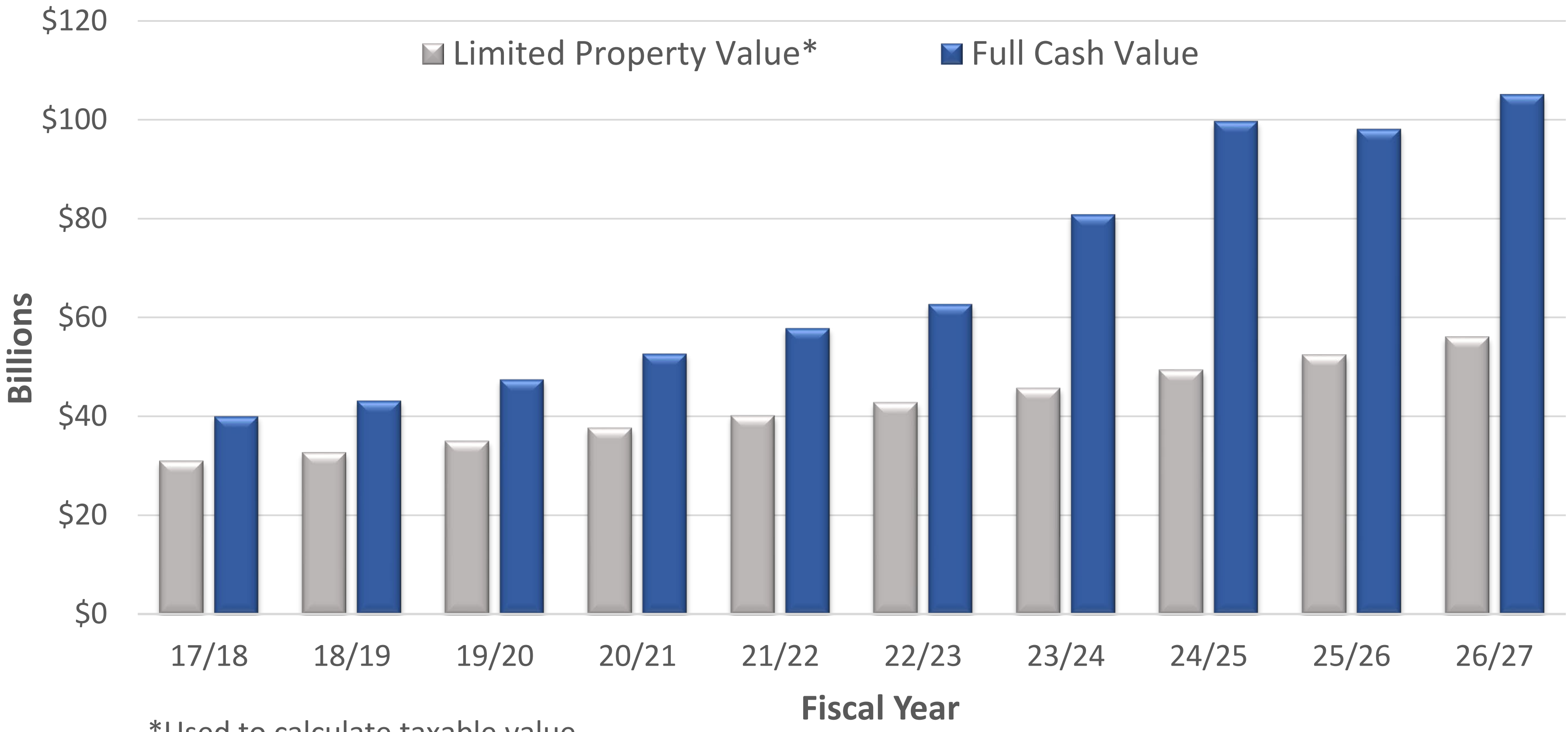
Mark Hute, Treasurer

Past Bond Elections

Purpose	Bond Elections						
	2008	2012	2013	2018	2020	2022	2024
Streets	✓		✓		✓		
Public Safety	✓		✓	✓		✓	✓
Parks – Culture – Library		✓		✓			✓

- Secondary property taxes levied to pay for GO bonds authorized since 2008 election
- Voter authorizations still available from bond elections held in 2020, 2022, & 2024

Total Property Values



*Used to calculate taxable value

Highlights of Proposed Tax Rate and Levy

- Secondary property tax rate to decrease by 1%
- Annual cost to median homeowner is $166

Proposed Tax Rate and Levy

	FY25/26	FY26/27 Proposed	$ Change	% Change
Taxable Property Value	$5.2 billion	**$5.5 billion**	+ $0.3 billion	+ 5.6%
Tax Rate (per $100 of taxable property value)	**$0.8582**	**$0.8500**	- $0.0082	- 1.0%
Tax Levy (rounded)	$44.3 million	**$46.4 million**	+ $2.1 million	+ 4.6%

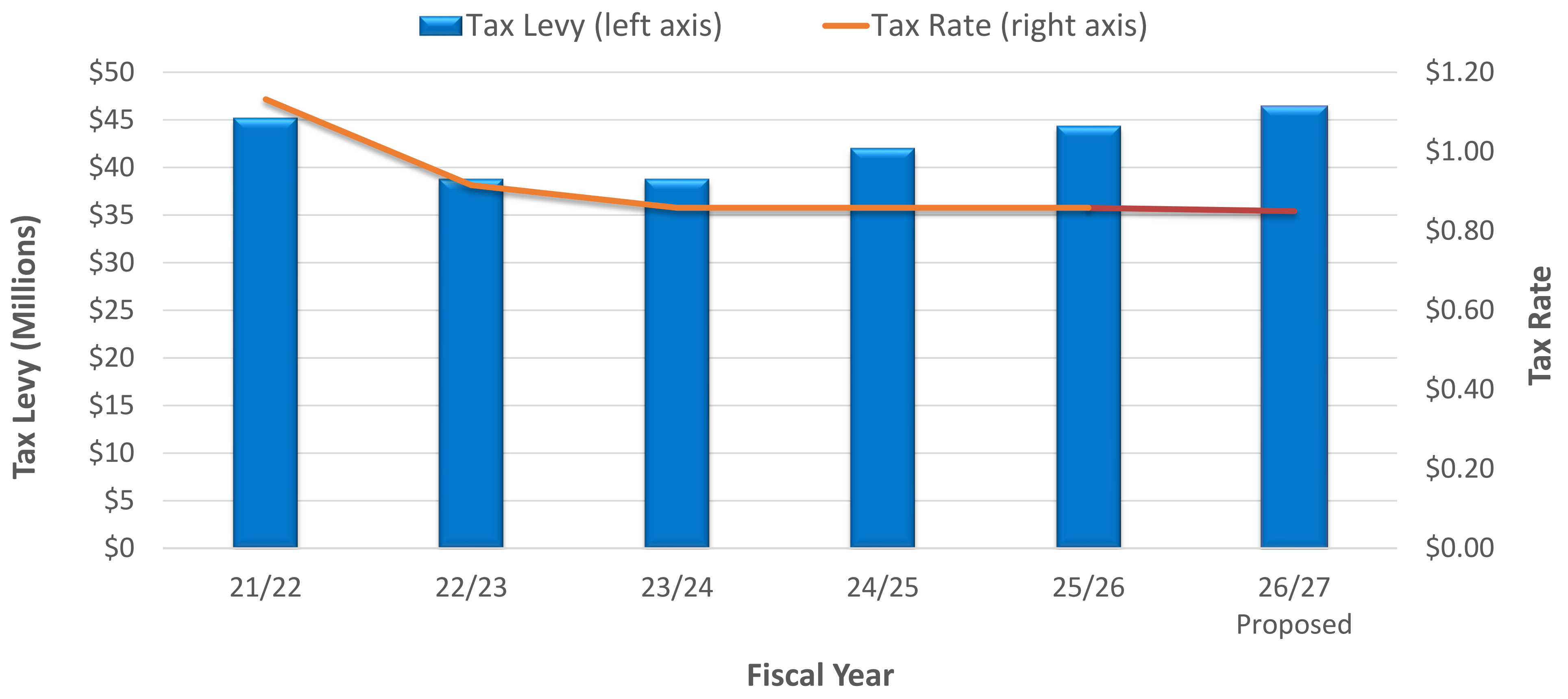
New Property +1.9%

Existing Property +3.7% (Appreciation)

Annual Cost to Median Homeowner	$160	**$166**	+ $6	+ 3.6%

Taxable Property Value * Tax Rate = Tax Levy

History of Tax Rate and Levy



Timeline

June 1	Public hearing on annual budget and secondary property tax levy Final adoption of annual budget
July 20	Adoption of secondary property tax levy

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