Coronavirus Relief Fund CARES Act

The CARES Act appropriated \$150 billion to states and units of local government:

- \$139 billion to states, counties and cities
- \$8 billion to tribal governments
- \$3 billion to the District of Columbia and US territories

\$139 billion for states, cities and counties

- Funds were allocated to all 50 states based on population
- Out of each state's respective allocation, 45% of those funds can be utilized by counties and cities with a population of at least 500,000 people
- A city or county eligible for funding must affirm to the US
 Treasury they would like to accept their allocation and will utilize the funds as prescribed by law

Actions by US Treasury Department

- Released Guidance on April 13 confirming eligible cities and counties. In Arizona, the eligible governments are:
 - City of Mesa
 - City of Phoenix
 - City of Tucson
 - Maricopa County
 - Pima County
- Clarified the population numbers for counties that contain an eligible city recipient
- Released state-level funding allocations

Use of Funds

CARES Act Language:

- "Are necessary expenditures incurred due to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19)"
- "Were not accounted for in the (city) budget most recently approved"
- "Incurred during the period that begins on March 1, 2020 and ends on December 30, 2020"

Next Steps

- Authorize the City Manager to submit the required certification to the US Treasury
- Await further guidance from Treasury on eligible COVID-19 expenses
- Treasury plans to disperse the funds to certified entities on April 24