

RESOLUTION NO. _____

A RESOLUTION OF THE COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, ADOPTING A NOTICE OF INTENT TO ENTER INTO A RETAIL DEVELOPMENT TAX INCENTIVE AGREEMENT PURSUANT TO A.R.S. § 9-500.11 (VERSION 2) RELATED TO THE DEVELOPMENT OF PROPERTY GENERALLY LOCATED AT THE CORNER OF SOUTH SIGNAL BUTTE ROAD AND EAST WILLIAMS FIELD ROAD FOR THE PROJECT KNOWN AS THE “DESTINATION AT GATEWAY.”

WHEREAS, Arizona Revised Statutes (“A.R.S.”) § 9-500.05 authorizes the City to enter into a development agreement with any person or entity having an interest in real property in the City of Mesa providing for the development of such property and certain development rights thereon.

WHEREAS, the City Council intends to consider the approval of a development agreement (“Development Agreement”) related to approximately 89+/- acres of developable land located at the corner of South Signal Butte Road and East Williams Field Road in Mesa, Arizona as generally depicted in the attached Exhibit A as the “SITE” (“Site”) for the project known as “Destination at Gateway.”

WHEREAS, A.R.S. § 9-500.11 (Version 2) entitled “Expenditures for economic development; requirements; definitions” (“A.R.S. § 9-500.11”), Subsection (K) requires a city or town to “adopt a notice of intent to enter into a retail development tax incentive agreement at least fourteen days before approving a retail development tax incentive agreement.”

WHEREAS, the proposed Development Agreement for the Site meets the definition of a “retail development tax incentive agreement” under A.R.S. § 9-500.11(M)(6); and this Resolution is to satisfy the notice requirements of A.R.S. § 9-500.11(K).

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, AS FOLLOWS:

Section 1: That pursuant to A.R.S. § 9-500.11(K), notice is hereby given of the City of Mesa’s intent to consider, approve, and enter into a “retail development tax incentive agreement” under A.R.S. § 9-500.11, known as the Destination at Gateway Development Agreement, on the July 8, 2020, 5:45 PM, City Council meeting, or on a subsequent City Council meeting, to be held at 57 E. First Street, Mesa, Arizona in the Mesa Council Chambers via virtual platform.

PASSED AND ADOPTED by the Council of the City of Mesa, Maricopa County, Arizona this 15th day of June, 2020.

APPROVED:

Mayor

ATTEST:

City Clerk

EXHIBIT A
SITE DEPICTION

