

## Eastmark Community Facilities District No. 2

### Fiscal Year 2023-24 Tentative Budget

#### Sources

Revenue	Used For:	
Reimbursements from Developer	Operations	\$ 82,294
Property Tax	Operations	35,573
Property Tax	General Obligation Debt Service	456,524
Property Assessments	Assessment District Debt Service	343,550
<b>Total Revenue</b>		<b>\$ 917,941</b>
Other Financing Sources	Issuance:	
Bond Proceeds	General Obligation - 2023	\$ 1,750,000
Bond Proceeds	Special Assessment District B	1,000,000
Bond Proceeds	Contingency for adjustments to property values or bond debt structure	700,000
<b>Total Other Financing Sources</b>		<b>\$ 3,450,000</b>
<b>Total Sources</b>		<b>\$ 4,367,941</b>

#### Uses

<b>Expenditures</b>		
<b>Operations:</b>	<b>Description:</b>	
Accounting	Audit Work, Software License, Staff Time	\$ 27,368
Budget	Staff Time	7,362
Clerk	Publishing, Staff Time	1,586
Engineering	Staff Time	21,034
Legal	Staff Time, Outside Legal Counsel	10,000
Treasurer	Staff Time	10,517
Operating Contingency		40,000
<b>Total Operations</b>		<b>\$ 117,867</b>
<b>Capital:</b>	<b>Description:</b>	
<b>Public Infrastructure</b>		
General Obligation Bonds	Reimbursement to DMB MPG for eligible public infrastructure	\$ 1,650,000
Special Assessment District B Bonds	Reimbursement to DMB MPG for eligible public infrastructure	844,000
Costs of Issuance	Legal and financial fees for bond issuances	250,000
Appraisal Fees	Special Assessment District fees for appraisal services	6,000
Capital	Contingency for additional reimbursement of eligible infrastructure	700,000
<b>Total Capital</b>		<b>\$ 3,450,000</b>
<b>Debt Service:</b>	<b>Description:</b>	
Principal	General Obligation and Special Assessment Bonds	\$ 409,324
Interest	General Obligation and Special Assessment Bonds	389,475
Fees	Bank Charges	1,275
<b>Total Debt Service</b>		<b>\$ 800,074</b>
<b>Total Expenditures</b>		<b>\$ 4,367,941</b>
<b>Total Uses</b>		<b>\$ 4,367,941</b>
<b>Sources More/(Less) Than Uses</b>		<b>\$ -</b>