

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
MESA, MARICOPA COUNTY, ARIZONA, APPROVING
THE ANNUAL ASSESSMENTS FOR THE MESA TOWN
CENTER IMPROVEMENT DISTRICT NO. 228

WHEREAS, the City Council previously determined the manner and method of calculating the permitted District Assessment under Resolution of Intention No. 5617, as amended by subsequent Resolutions, for the District, which assessment total sum upon the several lots, each respectively, in proportion to the benefits to be received by each lot;

WHEREAS, the City Council of the City of Mesa, with the Downtown Mesa Association ("DMA"), have made the annual statement and estimate of the expenses for the Mesa Town Center Improvement District No. 228 (the "District") for the 2014 District Assessment, and have determined the permitted 2014 District Assessment amounts per parcel;

WHEREAS, notice thereof has been given as required by law by publication for five (5) times in the Arizona Republic, a daily newspaper published and circulated in the said City of Mesa;

WHEREAS, May 19, 2014, was set for the annual hearing on said assessment by Resolution of the City Council;

WHEREAS, DMA has determined that it has sufficient reserve funds to pay for 50% of the permitted 2014 District Assessment Amount and to only assess the remaining 50% as the Actual 2014 District Assessment, and the City Council agrees to hereby assess only 50% of the permitted 2014 District Assessment as the Actual 2014 District Assessment per parcel as shown on the attached Exhibit A.

WHEREAS, it appears that the total cost of the annual expenses of said improvement will be paid 50% by DMA's reserve funds and 50% by the Actual 2014 District Assessment.

WHEREAS, the City Council hereby determines to assess the Actual 2014 District Assessment upon each of the several pieces, parcels, lots, portions of lots and parcels of land included within the assessment district described in the Resolution of Intention for said work in proportion to the benefits to be received by each of said pieces, parcels, lots, portions of lots and parcels of land and that none of the respective pieces, parcels, lots, portions of lots and parcels of land have been assessed in excess of the benefits to be derived from said improvement by such respective pieces, parcels, lots, portions of lots and parcels of land; and

WHEREAS, said assessment in all respects complies with the laws providing for such assessments and under which said improvement was ordered.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, that the Actual 2014 Assessment Per Parcel, as described in the attached Exhibit A, is approved and shall be assessed and recorded as the assessment for the Mesa Town Center Improvement District No. 228.

PASSED AND ADOPTED by the City Council of the City of Mesa, Maricopa County, Arizona, this 19th day of May, 2014.

APPROVED:

Mayor

ATTEST:

City Clerk