



Legislation Text

File #: 19-0903, **Version:** 1

Approving and authorizing the City Manager to enter into a Third Amendment to the Lease Agreement with Option to Purchase with Benedictine University, for City-owned property generally located at 225 East Main Street. The Third Amendment extends the term of the lease by ten years, provides for reduction of Premises Rent, through Year 15 of the Lease, extends the Purchase Option to Year 21, and establishes the City's and Benedictine University's responsibilities related to the design and build-out of approximately 10,000 square feet to support the partnership between Benedictine University and CO+HOOTS. **(District 4)**