



Legislation Text

File #: 19-0061, **Version:** 1

Approving and authorizing the City Manager to enter into a funding agreement with Valley Metro Rail, Inc., for the current light rail operations in the City of Mesa. The City of Mesa will pay \$8,159,000 for operations and maintenance of the existing light rail line for fiscal year 2018/19. The City anticipates receiving \$2,233,000 in light rail fares, advertising and preventive maintenance as well as \$1,281,570 in Arizona Lottery Funds for a net impact to the City's General Fund of \$4,644,430. **(Districts 3 and 4)**