City of Mesa



Legislation Details (With Text)

File #: 19-0904

Type: Resolution Status: Agenda Ready

In control: City Council

On agenda: 8/26/2019

Title: Approving and authorizing the City Manager to enter into a Second Amendment to the Amended and

Restated Development Agreement, a Government Property Lease Excise Tax (GPLET) Lease Agreement, and related agreements and documents with MHA III, LLC for the development of approximately 1.6± acres of property generally located at the southeast corner of 1st Avenue and Macdonald. The Agreements facilitate the development of a 72-unit market-rate multi-family project

that will generate economic benefits to the City of Mesa. (District 4)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Council Report, 2. Exhibit A to the Council Report - Economic Benefit Analysis, 3. Resolution, 4.

Agreement, 5. GPLET Lease

Date Ver. Action By Action Result

Approving and authorizing the City Manager to enter into a Second Amendment to the Amended and Restated Development Agreement, a Government Property Lease Excise Tax (GPLET) Lease Agreement, and related agreements and documents with MHA III, LLC for the development of approximately 1.6± acres of property generally located at the southeast corner of 1st Avenue and Macdonald. The Agreements facilitate the development of a 72-unit market-rate multi-family project that will generate economic benefits to the City of Mesa. (District 4)