City of Mesa



Legislation Details

File #: 19-0865

Type: Resolution Status: Agenda Ready

In control: City Council

On agenda: 8/19/2019

Title: Authorizing the defeasance and redemption of all or a portion of the City's Excise Tax Revenue

Obligations, Series 2013 and, to accomplish the defeasance, authorizing (i) the transfer of certain City

funds in an amount not to exceed \$55,000,000 to an irrevocable trust account, and (ii) the City

entering into an escrow trust agreement. (Citywide)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Presentation, 2. Council Report, 3. Resolution, 4. Escrow Trust Agreement

Date Ver. Action By Action Result