



Legislation Details (With Text)

File #:	19-0061	Status:	Agenda Ready
Type:	Resolution	In control:	City Council
On agenda:	1/28/2019		
Title:	Approving and authorizing the City Manager to enter into a funding agreement with Valley Metro Rail, Inc., for the current light rail operations in the City of Mesa. The City of Mesa will pay \$8,159,000 for operations and maintenance of the existing light rail line for fiscal year 2018/19. The City anticipates receiving \$2,233,000 in light rail fares, advertising and preventive maintenance as well as \$1,281,570 in Arizona Lottery Funds for a net impact to the City's General Fund of \$4,644,430. (Districts 3 and 4)		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Council Report, 2. Resolution, 3. Agreement		

Date	Ver.	Action By	Action	Result
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