



## Legislation Details (With Text)

<b>File #:</b>	17-1167	<b>Status:</b>	Agenda Ready
<b>Type:</b>	Contract	<b>In control:</b>	City Council
<b>On agenda:</b>	11/20/2017		
<b>Title:</b>	One-Year Renewal of Excess Workers' Compensation Insurance and Workers' Compensation Self-Insurance Surety Bond (Citywide)		

As a self-insured entity, state statute requires the City to obtain excess workers' compensation insurance and to provide a security deposit based on the total unpaid losses of open compensable workers' compensation claims, which is accomplished through securing a surety bond.

Staff recommends the purchase of an excess workers' compensation insurance policy from Safety National Casualty Corporation with a self-insured retention for \$1 million per accident/injury/illness policy limit, at \$321,218. And, Staff recommends the purchase of a workers' compensation self-insurance surety bond through Travelers Casualty and Surety Company of America for the rate of \$5.50 per every \$1,000 of unpaid losses.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Council Report

Date	Ver.	Action By	Action	Result
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