



EASTMARK COMMUNITY FACILITIES DISTRICT NO. 1 BOARD

July 1, 2015

The Eastmark Community Facilities District No. 1 Board met in the lower level meeting room of the Council Chambers, 57 East 1st Street, on July 1, 2015 at 5:16 p.m.

BOARD PRESENT

John Giles, Chairman
Dennis Kavanaugh
David Luna
Dave Richins
Kevin Thompson

BOARD ABSENT

Alex Finter
Christopher Glover

OFFICERS PRESENT

Christopher Brady
Debbie Spinner
Dee Ann Mickelsen

Chairman Giles excused Boardmembers Finter and Glover from the entire meeting.

1. Items from citizens present.

There were no items from citizens present.

2. Approval of minutes from a previous meeting as written.

It was moved by Boardmember Luna, seconded by Boardmember Thompson, that the minutes from the June 15, 2015 Eastmark Community Facilities District No. 1 Board meeting be approved.

Chairman Giles declared the motion carried unanimously by those present.

3. Conduct a public hearing.

- 3-a. Conduct a public hearing on and to consider and review a feasibility report relative to a proposed project to be financed by the issuance of general obligation bonds of the Eastmark Community Facilities District No. 1 (City of Mesa, Arizona).

Chairman Giles announced that this is the time and place for a public hearing regarding a feasibility report relative to a proposed project to be financed by the issuance of general obligation bonds of the Eastmark Community Facilities District No. 1.

There being no citizens present wishing to speak on this issue, the Chairman declared the public hearing closed.

4. Conduct a public hearing.

- 4-a. Conduct a public hearing on the proposed Eastmark Community Facilities District No. 1 FY 2015-16 Budget.

Chairman Giles announced that this is the time and place for a public hearing on the proposed Eastmark Community Facilities District No. 1 FY 2015-16 Budget.

There being no citizens present wishing to speak on this issue, the Chairman declared the public hearing closed.

5. Take action on the following resolutions:

- 5-a. Approving the feasibility report relating to the acquisition and financing of certain improvements benefiting the Eastmark Community Facilities District No. 1 (City of Mesa, Arizona); declaring its preliminary intention to issue not to exceed \$7,000,000 general obligation bonds to finance the acquisition of certain improvements as described in the feasibility report relating to such improvements pursuant to the provisions of Title 48, Chapter 4, Article 6, Arizona Revised Statutes, and all amendments thereto – Resolution No. CFD EM1 RES 23.

(See the Board's action under item 5-d.)

- 5-b. Authorizing the issuance of its general obligation bonds, series 2015; approving the form and authorizing the execution and delivery of various documents related thereto; ratifying and approving a preliminary limited offering memorandum and approving a final limited offering memorandum relating to the bonds; levying an ad valorem tax on taxable property in the district; awarding the bonds to the purchaser thereof; appointing a registrar, transfer agent and paying agent for the bonds; and taking other actions securing the payment of and relating to the bonds – Resolution No. CFD EM1 RES 24.

(See the Board's action under item 5-d.)

- 5-c. Levying upon the assessed valuation of the property within the Eastmark Community Facilities District No. 1 subject to ad valorem taxation a certain sum upon each one hundred dollars (\$100.00) of valuation for the Fiscal Year ending June 30, 2016 – Resolution No. CFD EM1 RES 25.

(See the Board's action under item 5-d.)

- 5-d. Approving the Eastmark Community Facilities District No. 1 Fiscal Year 2015-16 Final Budget – Resolution No. CFD EM1 RES 26.

Chairman Giles stated that pending no objections from the Board, items 5-a through 5-d would be voted on in one motion.

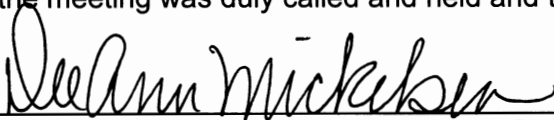
It was moved by Boardmember Kavanaugh, seconded by Boardmember Luna, that Resolution Nos. CFD EM1 RES 23, CFD EM1 RES 24, CFD EM1 RES 25 and CFD EM1 RES 26 be adopted.

Chairman Giles declared the motion carried unanimously by those present.

6. Adjournment.

Without objection, the Eastmark Community Facilities District No. 1 Board meeting adjourned at 5:19 p.m.

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the Eastmark Community Facilities District No. 1 Board meeting of the City of Mesa, Arizona, held on the 1st day of July, 2015. I further certify that the meeting was duly called and held and that a quorum was present.



DEE ANN MICKELSEN, DISTRICT CLERK

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