THE LAND REFERRED TO HEREIN BELOW IS SITUATED MESA, IN THE COUNTY OF MARICOPA, STATE OF ARIZONA, AND IS DESCRIBED AS FOLLOWS:

PARCEL NO. 6: (Tax Parcel No. 304-31-006P)

That portion of the Southeast quarter of the Southwest quarter of Section 16, Township 1 South, Range 7 East of the Gila and Salt River Base and Meridian, Maricopa County, Arizona, described as follows:

BEGINNING at the Southeast corner of the Southeast quarter of the Southwest quarter of said Section 16;

Thence West, 1124.00 feet;

Thence North, 808.00 feet to the TRUE POINT OF BEGINNING;

Thence West, 196.00 feet;

Thence North, 220.00 feet;

Thence East, 196.00 feet;

Thence South, 220.00 feet to the TRUE POINT OF BEGINNING.

PARCEL NO. 2: (Tax Parcel Nos. 304-31-006V, 304-31-006W, 304-31-016B, 304-31-018D, 304-31-022C, 304-31-026)

That portion of the North 72.00 feet of the Southeast quarter of the Southwest quarter of Section 16, Township 1 South, Range 7 East of the Gila and Salt River Base and Meridian, Maricopa County, Arizona, and of the West 666.00 feet of the East 916.00 feet of said Southeast quarter of the Southwest quarter of Section 16, which lies Northwesterly of the following described line:

COMMENCING at a 1 inch pipe, marking the center of said Section 16, being South 89 degrees 35 minutes 55 seconds East, 2644.89 feet from a 1 inch pipe marking the West quarter corner of said Section 16;

Thence along the East-West mid-section line of said Section 16, North 89 degrees 35 minutes 55 seconds West, 8.46 feet to the point of Beginning of the new 2004 Northwesterly right-of-way line of State Route 202L (Santan Freeway);

Thence along said new 2004 Northwesterly right-of-way line, South 00 degrees 46 minutes 24 seconds East, 7.80 feet;

Thence continuing along said new 2004 Northwesterly right-of-way line, along a curve to the Right, having a radius of 4413.66 feet, a length of 1161.21 feet;

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Thence continuing along said new 2004 Northwesterly right-of-way line, South 14 degrees 18 minutes 03 seconds West, 60.00 feet;

Thence continuing along said new 2004 Northwesterly right-of-way line, South 23 degrees 34 minutes 25 seconds West, 659.77 feet;

Thence continuing along said new 2004 Northwesterly right-of-way line, South 30 degrees 04 minutes 11 seconds West, 449.39 feet to the Northwesterly right-of-way line of the proposed Williams-Gateway T.I.;

Thence along said proposed new Northwesterly right-of-way line, South 41 degrees 58 minutes 37 seconds West, 484.46 feet;

Thence continuing along said proposed new Northwesterly right-of-way line, along a curve to the Right, having a radius of 2250.53 feet, a length of 83.00 feet to the POINT OF ENDING on the South line of said Section 16, being South 89 degrees 33 minutes 29 seconds East, 1572.22 feet from a 1 inch pipe marking the Southwest corner of said Section 16;

EXCEPT the South 208.00 feet of said Southeast quarter of the Southwest quarter of Section 16.

PARCEL NO. 8: (Tax Parcel No. 304-31-006L)

That portion of the Southeast quarter of the Southwest quarter of Section 16, Township 1 South, Range 7 East, of the Gila and Salt River Base and Meridian, Maricopa County, Arizona, described as follows:

BEGINNING at the Southeast corner of the Southeast quarter of the Southwest quarter of said Section 16;

Thence West, 1124.00 feet;

Thence North, 1028.00 feet to the TRUE POINT OF BEGINNING;

Thence West, 196.00 feet;

Thence North, 220.00 feet;

Thence East, 196.00 feet;

Thence South, 220.00 feet to the TRUE POINT OF BEGINNING.

PARCEL NO. 4: (Tax Parcel No. 304-31-009U)

That portion of the Northwest quarter of the Northwest quarter of Section 21, Township 1 South, Range 7 East, of the Gila and Salt River Base and Meridian, Maricopa County, Arizona, described as follows:

COMMENCING at the Northwest corner of said Section 21 with an assumed bearing of East along the North line of the Northwest quarter of said Section 21;

Thence South oo degrees 04 minutes 29 seconds East, along the West line of said Section 21, a distance of 33.00 feet to the POINT OF BEGINNING;

Thence East, being parallel with and 33.00 feet South of said North line, 658.96 feet;

Thence South 34 degrees 44 minutes 16 seconds East, 32.48 feet;

Thence South 03 degrees 12 minutes 21 seconds East, 119.95 feet;

Thence South 01 degrees 22 minutes 15 seconds West, 50.46 feet;

Thence South 07 degrees 17 minutes 56 seconds West, 38.60 feet;

Thence South 11 degrees 50 minutes 56 seconds West, 149.40 feet;

Thence South 64 degrees 52 minutes 12 seconds West, 28.20 feet;

Thence South 89 degrees 56 minutes 05 seconds West, 180.47 feet;

Thence South 00 degrees 35 minutes 48 seconds East, 332.02 feet;

Thence North 89 degrees 58 minutes 04 seconds East, 353.49 feet;

Thence North 00 degrees 28 minutes 27 seconds West, 124.16 feet;

Thence South 89 degrees 58 minutes 04 seconds West, 111.85 feet;

Thence North 00 degrees 28 minutes 27 seconds West, 217.32 feet;

Thence North 06 degrees 56 minutes 20 seconds East, 39.90 feet;

Thence North 12 degrees 04 minutes 10 seconds East, 60.35 feet;

Thence North 10 degrees 25 minutes 10 seconds East, 50.10 feet;

Thence North 06 degrees 41 minutes 20 seconds East, 39.88 feet;

Thence North 01 degrees 15 minutes 51 seconds East, 50.09 feet; Thence North 02 degrees 10 minutes 55 seconds West, 119.14 feet;

Thence North 32 degrees 45 minutes 04 seconds East, 32.51 feet;

Thence East, being parallel with and 33.00 feet South of the North line of the Northwest quarter of said Section 21, a distance of 590.34 feet to a point on the East line of the Northwest quarter of the Northwest quarter of said Section 21;

Thence South 00 degrees 26 minutes 30 seconds East along said East line, 1282.98 feet to the Southeast corner of the Northwest quarter of the Northwest quarter of said Section 21;

Thence North 89 degrees 59 minutes 41 seconds West, along the South line thereof, 1327.52 feet to the Southwest corner thereof;

Thence North 00 degrees 04 minutes 29 seconds West, along the West line of said Northwest quarter of Section 21, a distance of 1282.82 feet to the POINT OF BEGINNING;

EXCEPT that portion conveyed to the State of Arizona ex rel. Victor M. Mendez, Director, Department of Transportation in Final Order of Condemnation, Superior Court Case No. CV2003-015041, recorded August 22, 2003 in Recording No. 20130766364.

PARCEL NO.1: (Tax Parcel No. 304-31-015)

The Southwest quarter of the Southwest quarter of Section 16, Township 1 South, Range 7 East, of the Gila and Salt River Base and Meridian, Maricopa County, Arizona;

EXCEPT all oil gas and other hydrocarbon substances, helium or other substances of a gaseous nature, geothermal resources, coal, metals, minerals, fossils, fertilizer of every name and description and all uranium, thorium or any other material which is or may be determined by the laws of the United States or the State of Arizona or decisions of court to be peculiarly essential to the production of fissionable material, whether or not of commercial value, as reserved in the Patent recorded January 6, 1981 in Docket 14938, page 827, records of Maricopa County, Arizona.

PARCEL NO. 3: (Tax Parcel No. 304-31-024))

The following described property located in the Southeast quarter of the Southwest quarter of Section 16, Township 1 South, Range 7 East, of the Gila and Salt River Base and Meridian, Maricopa County, Arizona, described as follows:

BEGINNING at the Southeast corner of the Southeast quarter of the Southwest quarter of said Section 16;

Thence West, 916.00 feet;

Thence North, 208.00 feet to the TRUE POINT OF BEGINNING;

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Thence West, 404.00 feet; Thence North, 600.00 feet; Thence East, 196.00 feet; Thence North, 440.00 feet; Thence East, 208.00 feet; Thence East, 208.00 feet to the TRUE POINT OF BEGINNING; EXCEPT the Northerly 220.00 feet thereof.

PARCEL NO. 7: (Tax Parcel No. 304-31-025)

The Northerly 220.00 feet of the following described property:

That portion of the Southeast quarter of the Southwest quarter of Section 16, Township 1 South, Range 7 East, of the Gila and Salt River Base and Meridian, Maricopa County, Arizona, described as follows:

BEGINNING at the Southeast corner of the Southeast quarter of the Southwest quarter of said Section 16;

Thence West, 916.00 feet;

Thence North, 208.00 feet to the TRUE POINT OF BEGINNING;

Thence West, 404.00 feet;

Thence North, 600.00 feet;

Thence East, 196.00 feet;

Thence North, 440.00 feet;

Thence East, 208.00 feet;

Thence South, 1040.00 feet to the TRUE POINT OF BEGINNING.

PARCEL NO. 5: (Tax Parcel No. 304-31-028)

That portion of the Northeast quarter of the Northwest quarter of Section 21, Township 1 South, Range 7 East of the, Gila and Salt River Meridian, Maricopa County, Arizona, which lies Northwesterly of the following described line:

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COMMENCING at a 1inch iron pipe marking the Northwest corner of said Section 21, being North oo degrees 21 minutes 30 seconds East, 2631.66 feet from a General Land Office (GLO) brass cap marking the West quarter of said Section 21;

Thence along the West line of said Section 21, South 00 degrees 21 minutes 30 seconds West, 925.87 feet to the POINT OF BEGINNING on the new 2004 Northwesterly right-of-way line of State Route 202L (Santan Freeway);

Thence along said new 2004 Northwesterly right-of-way line, South 89 degrees 38 minutes 30 seconds East, 82.62 feet;

Thence continuing along said new 2004 Northwesterly right of way line, South 00 degrees 21 minutes 30 seconds West, 105.09 feet to the Northwesterly right of way line of the proposed Williams - Gateway T.I.;

Thence along said proposed new Northwesterly right-of-way line, North 84 degrees 48 minutes o6 seconds East, 136.65 feet;

Thence continuing along said proposed new Northwesterly right-of-way line, North 43 degrees 28 minutes 38 seconds East, 235.31 feet;

Thence continuing along said proposed new Northwesterly right-of-way line, along a curve to the Right, having a radius of 1046.257 feet, a length of 310.16 feet;

Thence continuing along said proposed new Northwesterly right-of-way line, North 60 degrees 27 minutes 42 seconds East, 514.56 feet;

Thence continuing along said proposed new Northwesterly right-of-way line, along a curve to the Left, having a radius 2250.53 feet, a length of 643.07 feet to the POINT OF ENDING on the North line of said Section 21, being South 89 degrees 33 minutes 29 seconds East, 1572.22 feet from said Northwest corner of Section 21.